

FORECLOSURES AND SHORT SALES IN THE TWIN CITIES HOUSING MARKET



MINNEAPOLIS AREA Association
of REALTORS®
Q4-2009 Update

Area 362: New Hope

Lender-Mediated

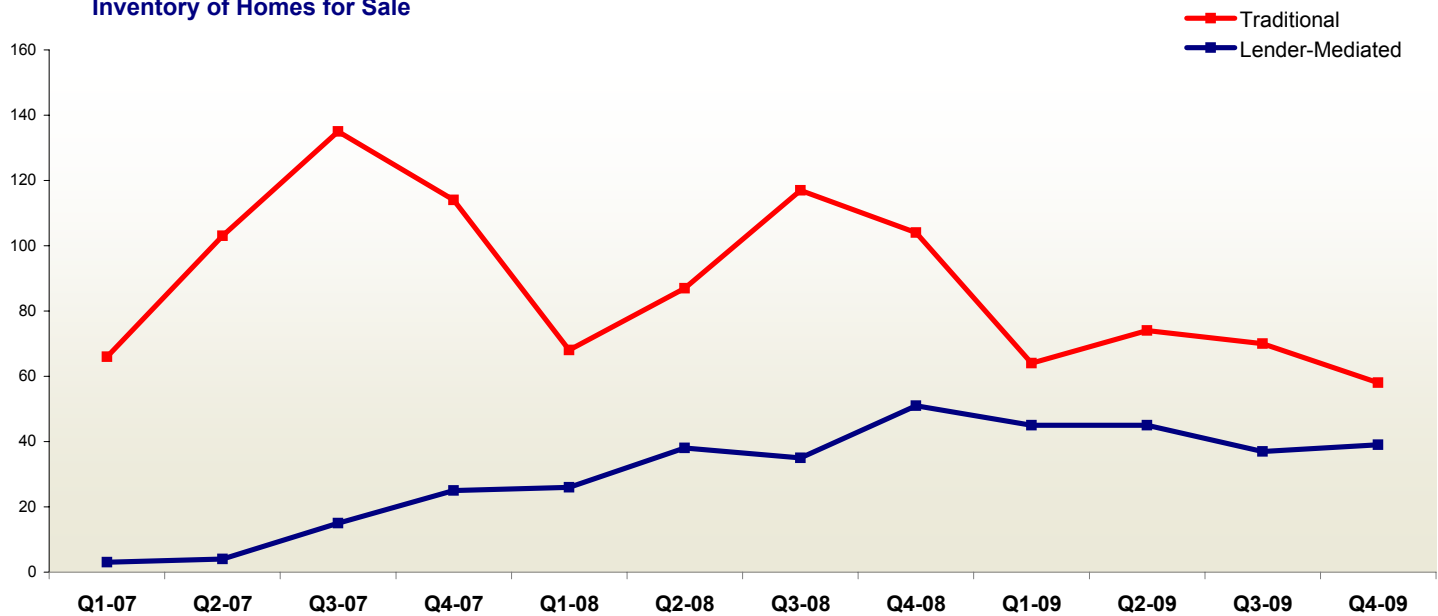
Traditional

	1-2009*	1-2010*	+/-	1-2009*	1-2010*	+/-
New Listings	147	145	- 1.4%	303	224	- 26.1%
Closed Sales	59	103	+ 74.6%	127	124	- 2.4%
Inventory of Homes for Sale**	51	39	- 23.5%	104	58	- 44.2%
Months Supply of Inventory**	9.1	3.7	- 59.4%	8.3	6.6	- 19.9%

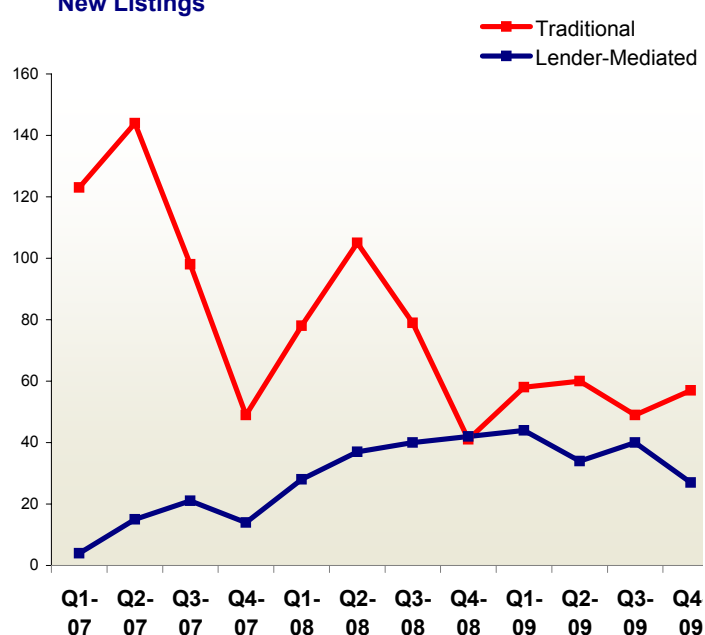
*For the prior twelve months through October

**As of the end of the period

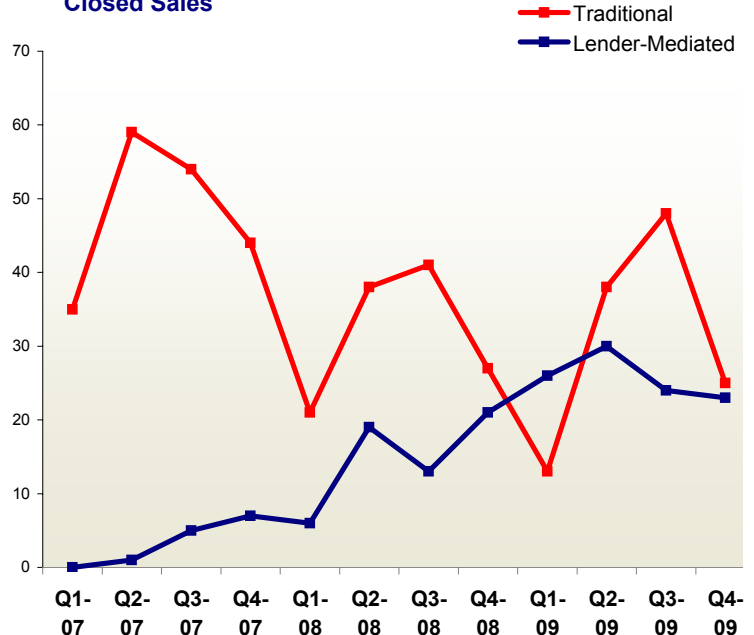
Inventory of Homes for Sale



New Listings



Closed Sales



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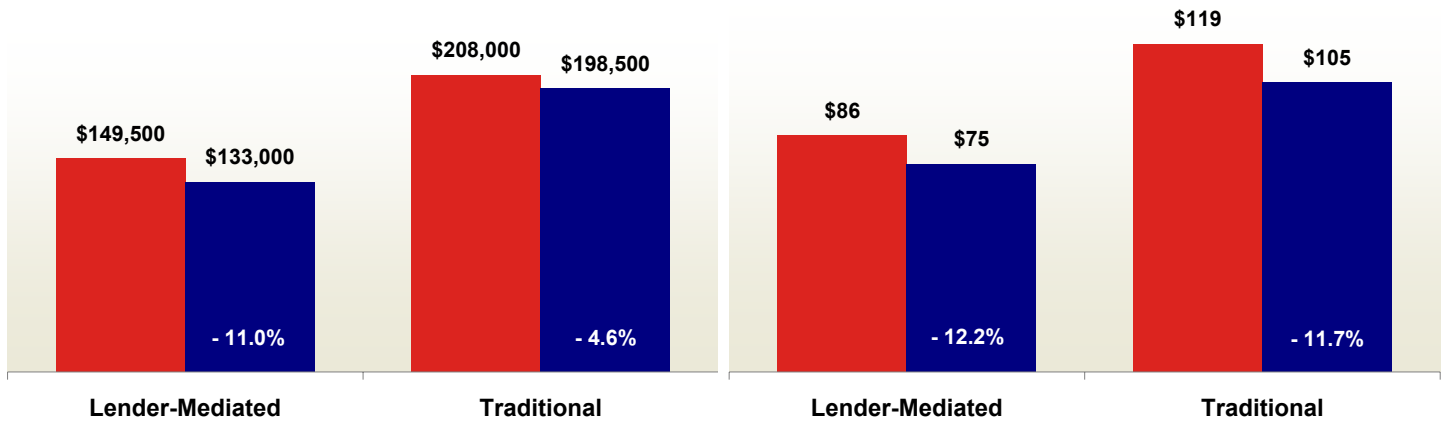
	1-2009*	1-2010*	+/-	1-2009*	1-2010*	+/-
Median Sales Price	\$149,500	\$133,000	- 11.0%	\$208,000	\$198,500	- 4.6%
Median Price Per Square Foot	\$86	\$75	- 12.2%	\$119	\$105	- 11.7%
Percent of Original List Price Received at Sale	89.0%	91.1%	+ 2.3%	94.8%	93.7%	- 1.1%
Days on Market Until Sale	156	130	- 16.4%	124	126	+ 1.0%

Median Sales Price

■ 1-2008 thru 12-2008
■ 1-2009 thru 12-2009

Median Price Per Square Foot

■ 1-2008 thru 12-2008
■ 1-2009 thru 12-2009



Percent of Original List Price Received

■ 1-2008 thru 12-2008
■ 1-2009 thru 12-2009

Days on Market Until Sale

■ 1-2008 thru 12-2008
■ 1-2009 thru 12-2009

