

# FORECLOSURES AND SHORT SALES IN THE TWIN CITIES HOUSING MARKET



MINNEAPOLIS AREA Association  
of REALTORS®  
Q4-2009 Update

## Area 387: Minnetonka

### Lender-Mediated

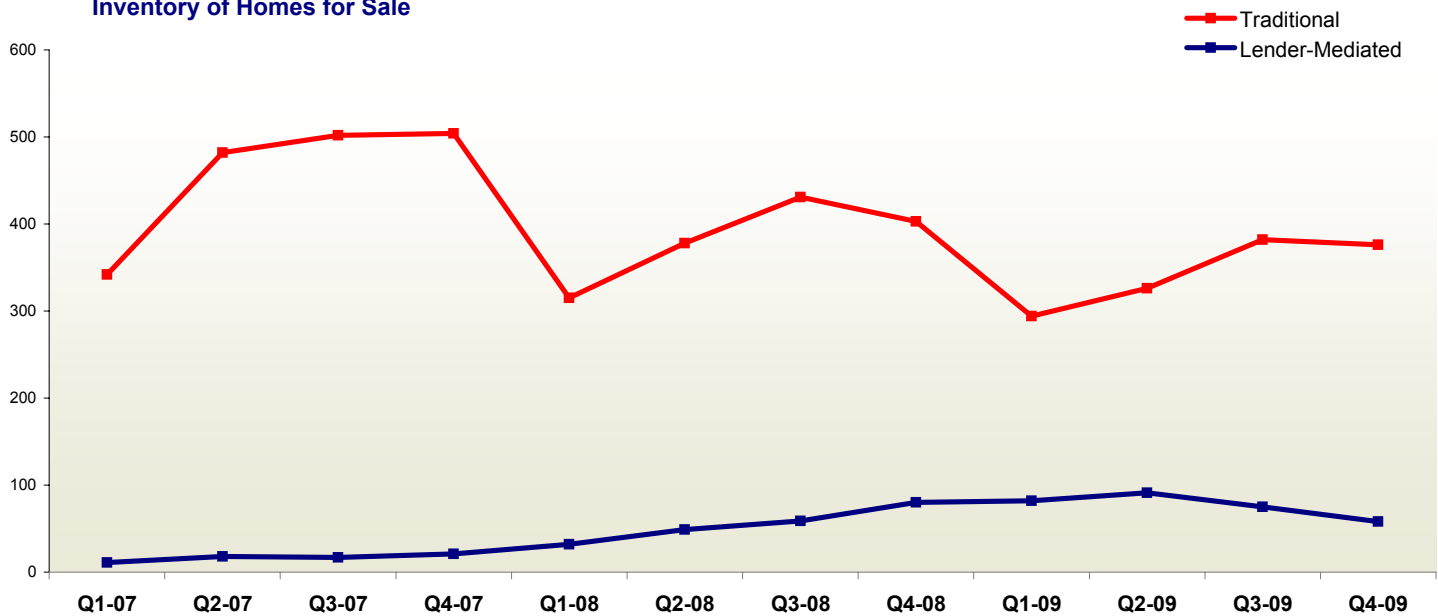
### Traditional

	1-2009*	1-2010*	+/-	1-2009*	1-2010*	+/-
New Listings	199	249	+ 25.1%	1,169	1,027	- 12.1%
Closed Sales	76	190	+ 150.0%	449	444	- 1.1%
Inventory of Homes for Sale**	80	58	- 27.5%	403	376	- 6.7%
Months Supply of Inventory**	12.9	2.6	- 79.5%	9.9	7.6	- 23.1%

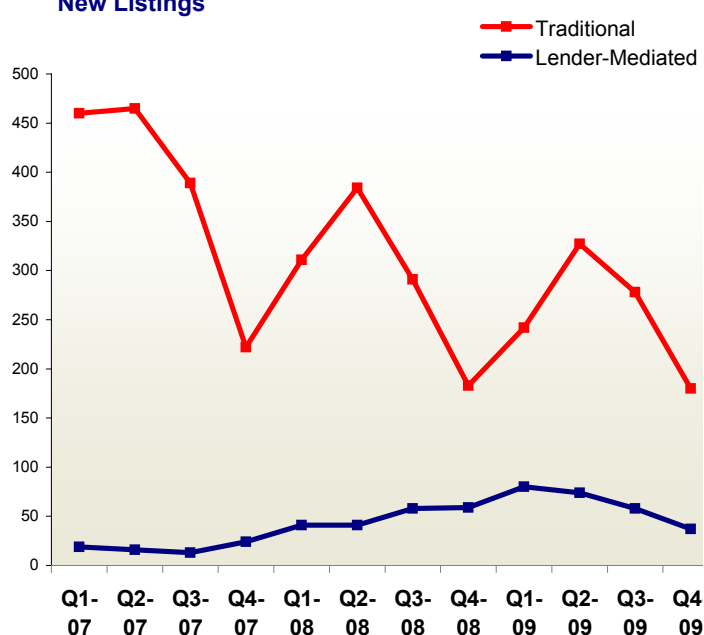
\*For the prior twelve months through October

\*\*As of the end of the period

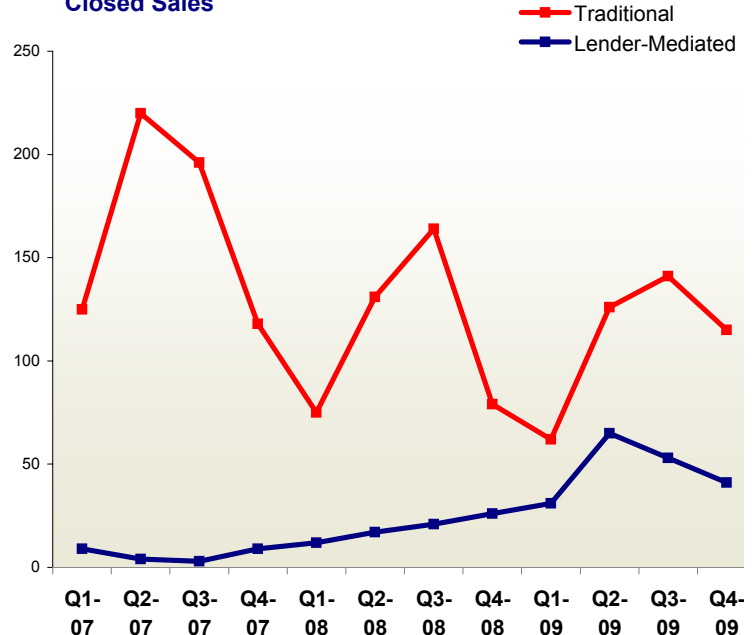
Inventory of Homes for Sale



New Listings



Closed Sales



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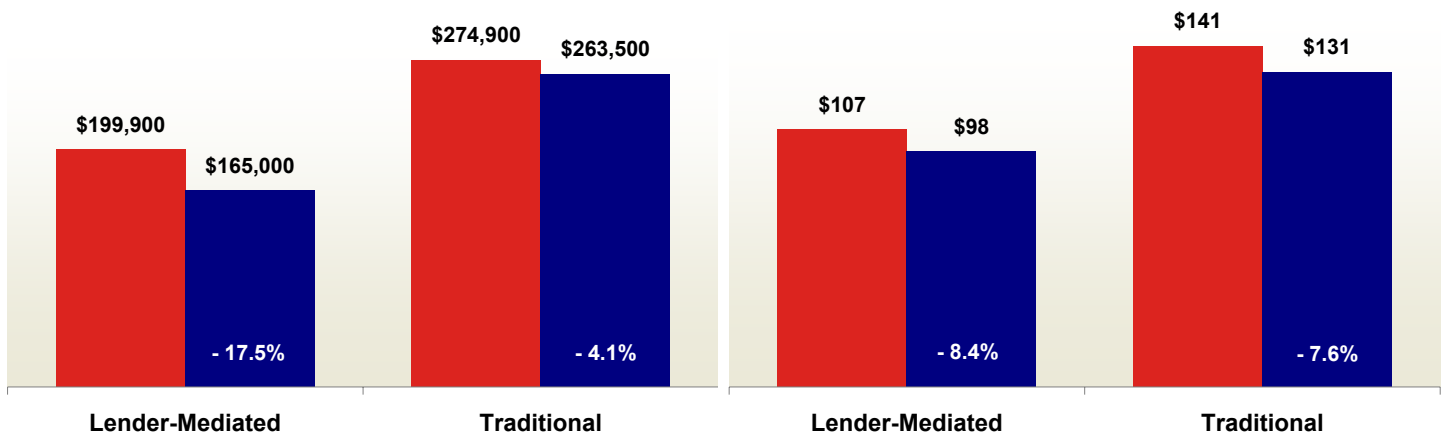
	1-2009*	1-2010*	+/-	1-2009*	1-2010*	+/-
Median Sales Price	\$199,900	\$165,000	- 17.5%	\$274,900	\$263,500	- 4.1%
Median Price Per Square Foot	\$107	\$98	- 8.4%	\$141	\$131	- 7.6%
Percent of Original List Price Received at Sale	90.5%	90.7%	+ 0.3%	92.3%	92.2%	- 0.1%
Days on Market Until Sale	122	156	+ 28.7%	145	151	+ 4.3%

Median Sales Price

■ 1-2008 thru 12-2008  
■ 1-2009 thru 12-2009

Median Price Per Square Foot

■ 1-2008 thru 12-2008  
■ 1-2009 thru 12-2009



Percent of Original List Price Received

■ 1-2008 thru 12-2008  
■ 1-2009 thru 12-2009

Days on Market Until Sale

■ 1-2008 thru 12-2008  
■ 1-2009 thru 12-2009

