

FORECLOSURES AND SHORT SALES IN THE TWIN CITIES HOUSING MARKET



MINNEAPOLIS AREA Association
of REALTORS®
Q4-2009 Update

Area 365:

Maple Grove/Osseo

Lender-Mediated

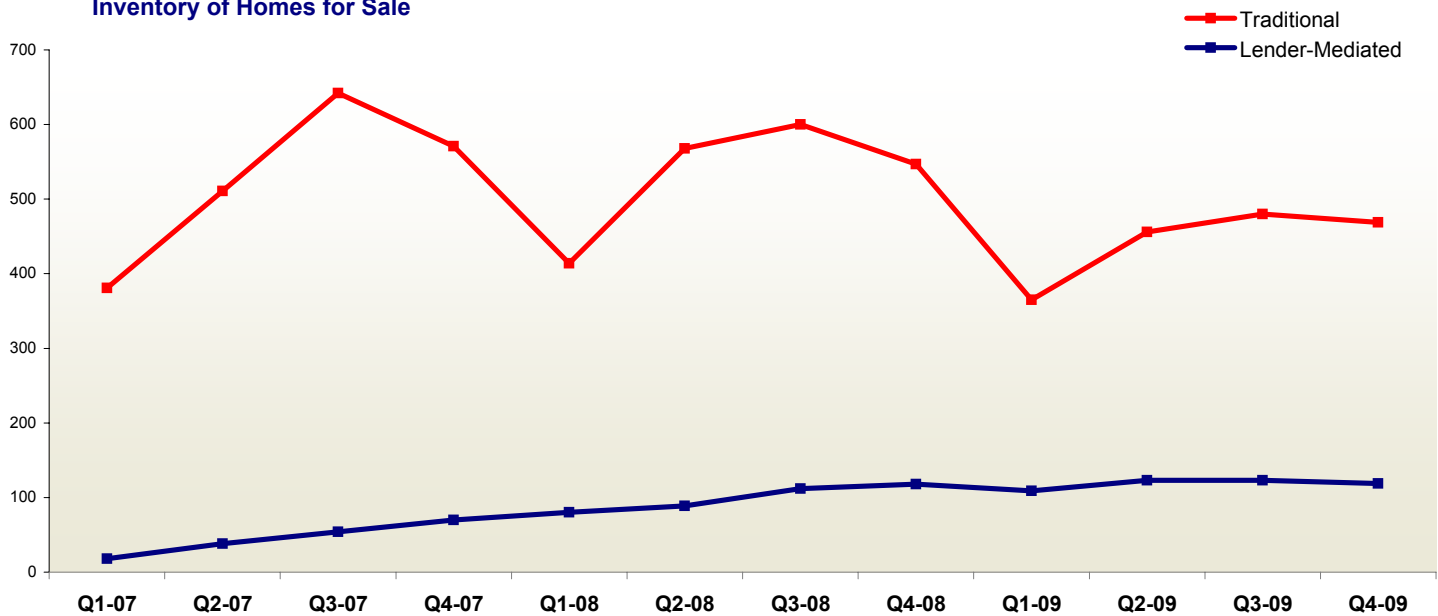
Traditional

	1-2009*	1-2010*	+/-	1-2009*	1-2010*	+/-
New Listings	348	434	+ 24.7%	1,831	1,577	- 13.9%
Closed Sales	185	291	+ 57.3%	784	726	- 7.4%
Inventory of Homes for Sale**	118	119	+ 0.8%	547	469	- 14.3%
Months Supply of Inventory**	6.7	4.8	- 27.6%	7.1	6.7	- 5.9%

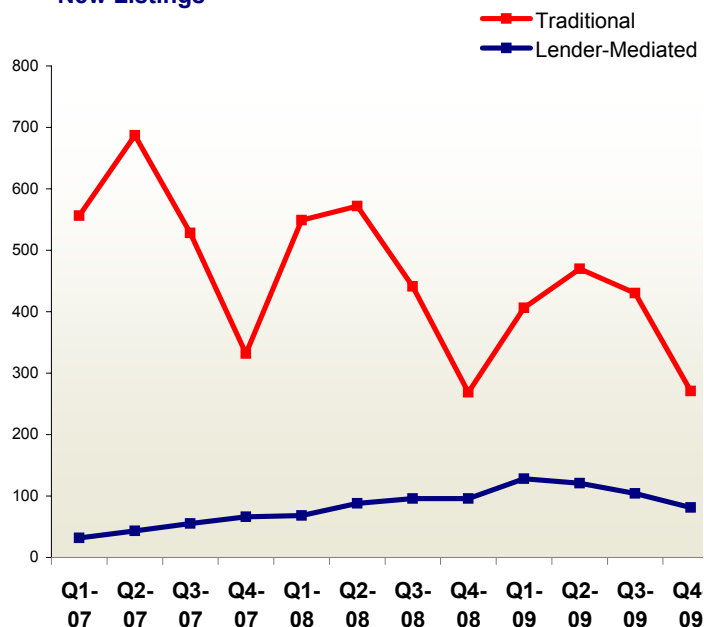
*For the prior twelve months through October

**As of the end of the period

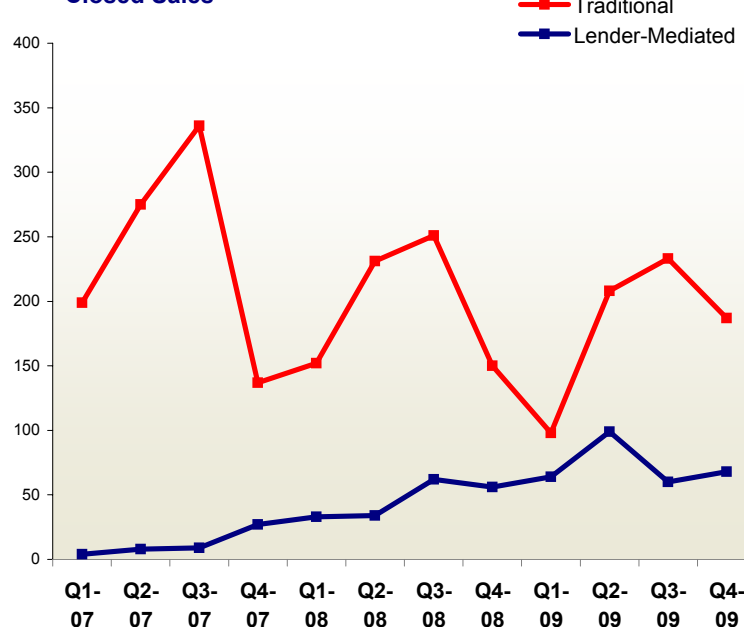
Inventory of Homes for Sale



New Listings



Closed Sales



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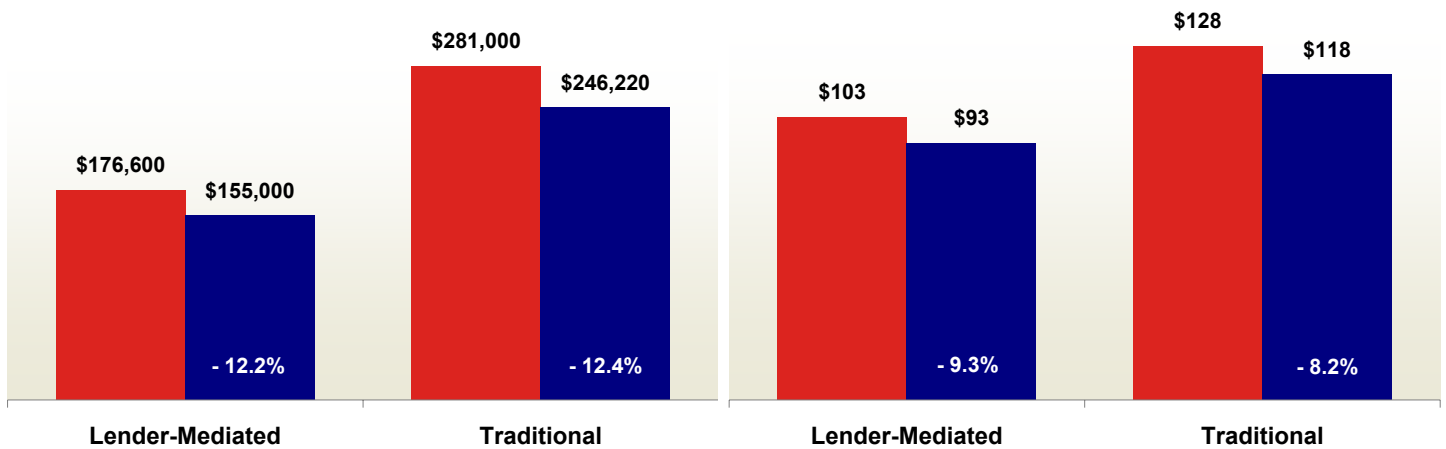
	1-2009*	1-2010*	+/-	1-2009*	1-2010*	+/-
Median Sales Price	\$176,600	\$155,000	- 12.2%	\$281,000	\$246,220	- 12.4%
Median Price Per Square Foot	\$103	\$93	- 9.3%	\$128	\$118	- 8.2%
Percent of Original List Price Received at Sale	89.1%	91.5%	+ 2.7%	94.4%	94.1%	- 0.3%
Days on Market Until Sale	161	143	- 11.1%	121	114	- 5.7%

Median Sales Price

■ 1-2008 thru 12-2008
■ 1-2009 thru 12-2009

Median Price Per Square Foot

■ 1-2008 thru 12-2008
■ 1-2009 thru 12-2009



Percent of Original List Price Received

■ 1-2008 thru 12-2008
■ 1-2009 thru 12-2009

Days on Market Until Sale

■ 1-2008 thru 12-2008
■ 1-2009 thru 12-2009

