

FORECLOSURES AND SHORT SALES IN THE TWIN CITIES HOUSING MARKET



MINNEAPOLIS AREA Association
of REALTORS®

Q4-2009 Update

Area 750:

St. Paul: Mac/Groveland/River Road

Lender-Mediated

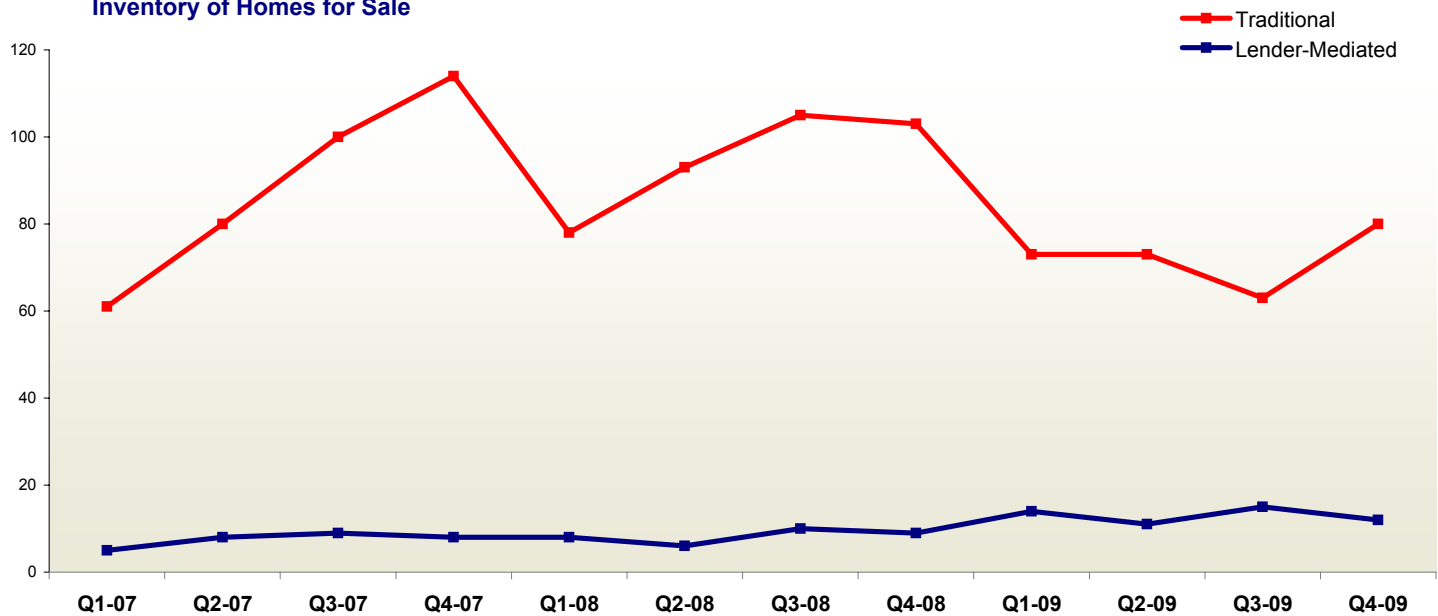
Traditional

	1-2009*	1-2010*	+/-	1-2009*	1-2010*	+/-
New Listings	31	42	+ 35.5%	341	313	- 8.2%
Closed Sales	17	26	+ 52.9%	200	218	+ 9.0%
Inventory of Homes for Sale**	9	12	+ 33.3%	103	80	- 22.3%
Months Supply of Inventory**	7.4	5.7	- 23.4%	5.3	3.1	- 41.1%

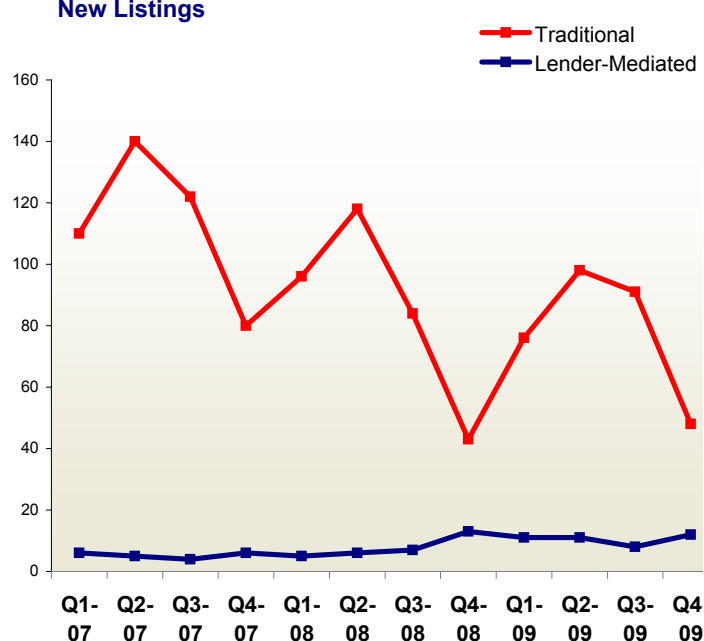
*For the prior twelve months through October

**As of the end of the period

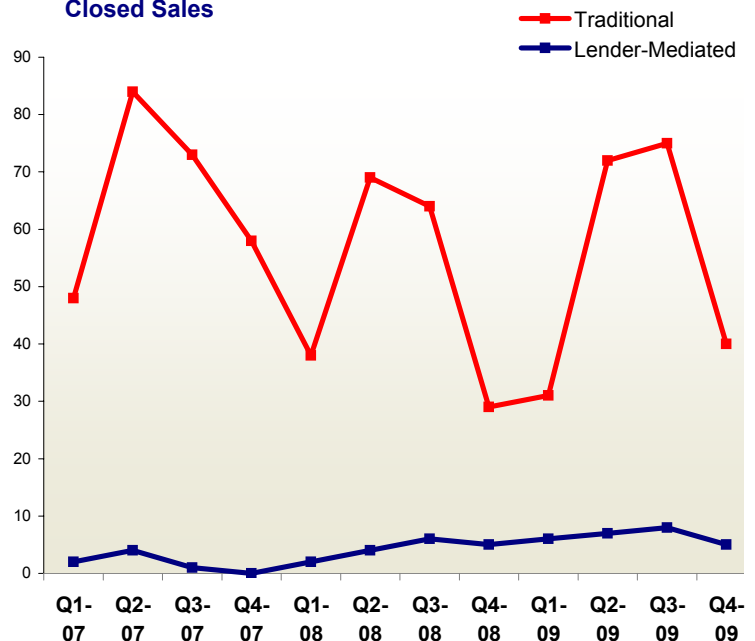
Inventory of Homes for Sale



New Listings



Closed Sales



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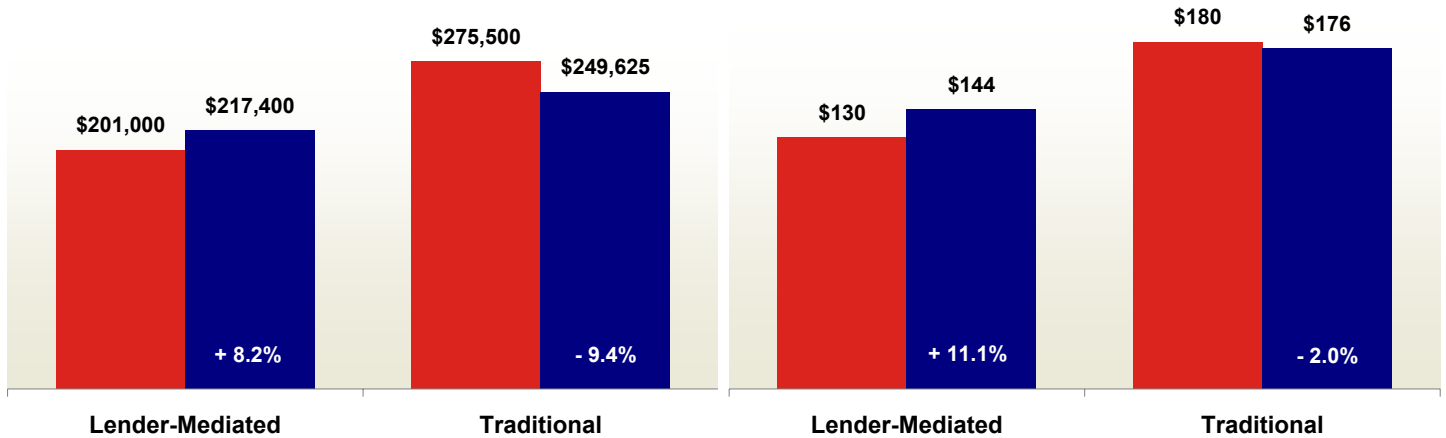
	1-2009*	1-2010*	+/-	1-2009*	1-2010*	+/-
Median Sales Price	\$201,000	\$217,400	+ 8.2%	\$275,500	\$249,625	- 9.4%
Median Price Per Square Foot	\$130	\$144	+ 11.1%	\$180	\$176	- 2.0%
Percent of Original List Price Received at Sale	86.1%	100.7%	+ 16.9%	94.1%	93.9%	- 0.2%
Days on Market Until Sale	186	152	- 18.3%	97	111	+ 15.3%

Median Sales Price

■ 1-2008 thru 12-2008
■ 1-2009 thru 12-2009

Median Price Per Square Foot

■ 1-2008 thru 12-2008
■ 1-2009 thru 12-2009



Percent of Original List Price Received

■ 1-2008 thru 12-2008
■ 1-2009 thru 12-2009

Days on Market Until Sale

■ 1-2008 thru 12-2008
■ 1-2009 thru 12-2009

