

FORECLOSURES AND SHORT SALES IN THE TWIN CITIES HOUSING MARKET



MINNEAPOLIS AREA Association
of REALTORS®
Q4-2009 Update

Area 303:

Minneapolis: Longfellow

Lender-Mediated

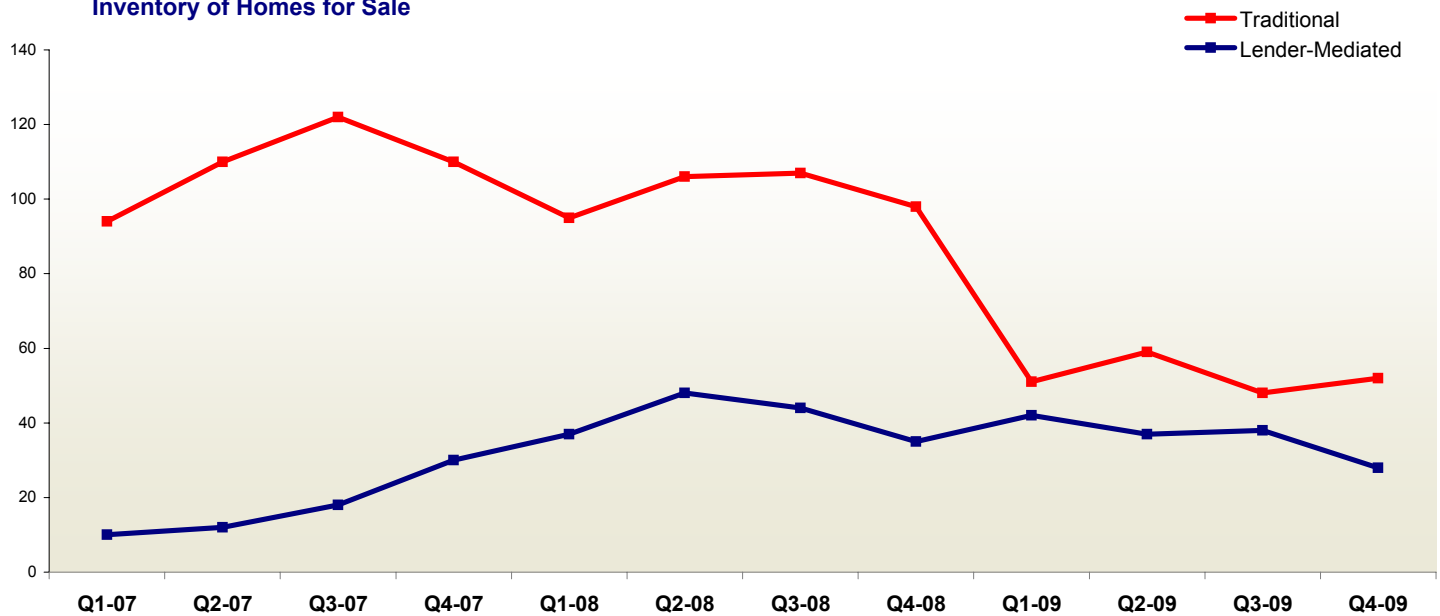
Traditional

	1-2009*	1-2010*	+/-	1-2009*	1-2010*	+/-
New Listings	162	147	- 9.3%	444	391	- 11.9%
Closed Sales	85	124	+ 45.9%	266	261	- 1.9%
Inventory of Homes for Sale**	35	28	- 20.0%	98	52	- 46.9%
Months Supply of Inventory**	6.1	2.4	- 61.1%	3.2	2.6	- 18.9%

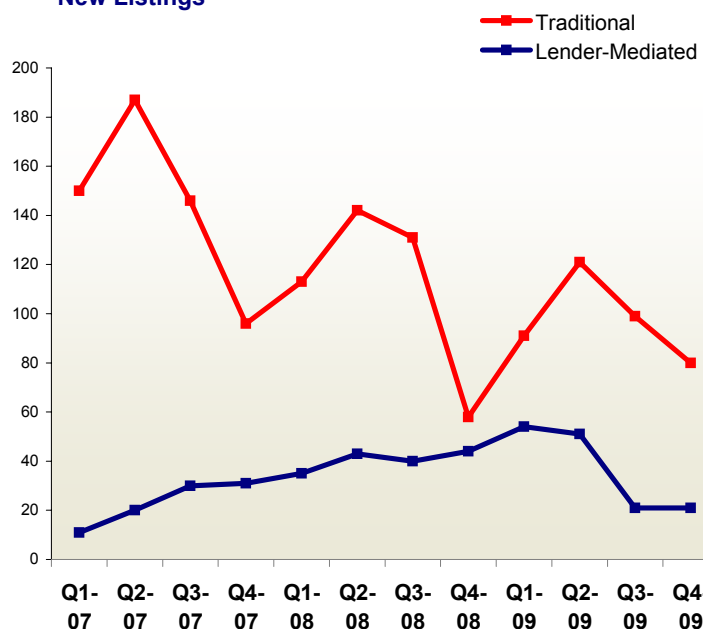
*For the prior twelve months through October

**As of the end of the period

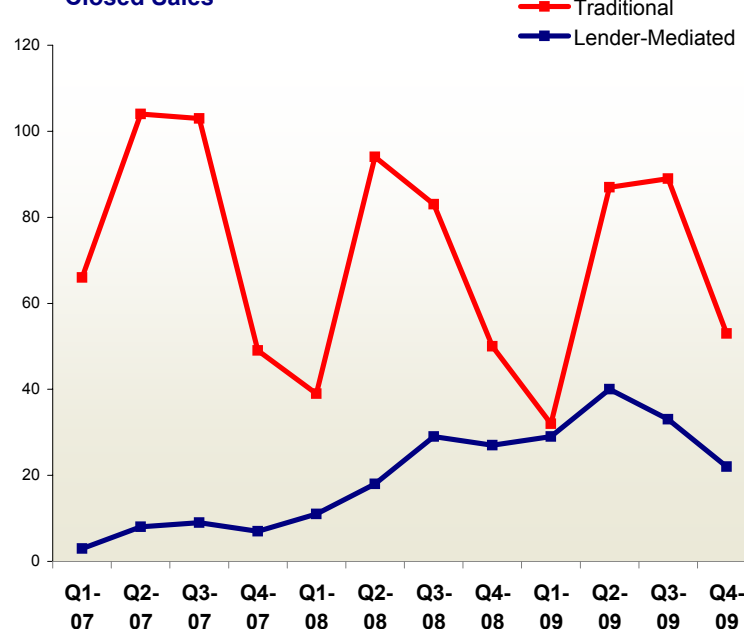
Inventory of Homes for Sale



New Listings



Closed Sales



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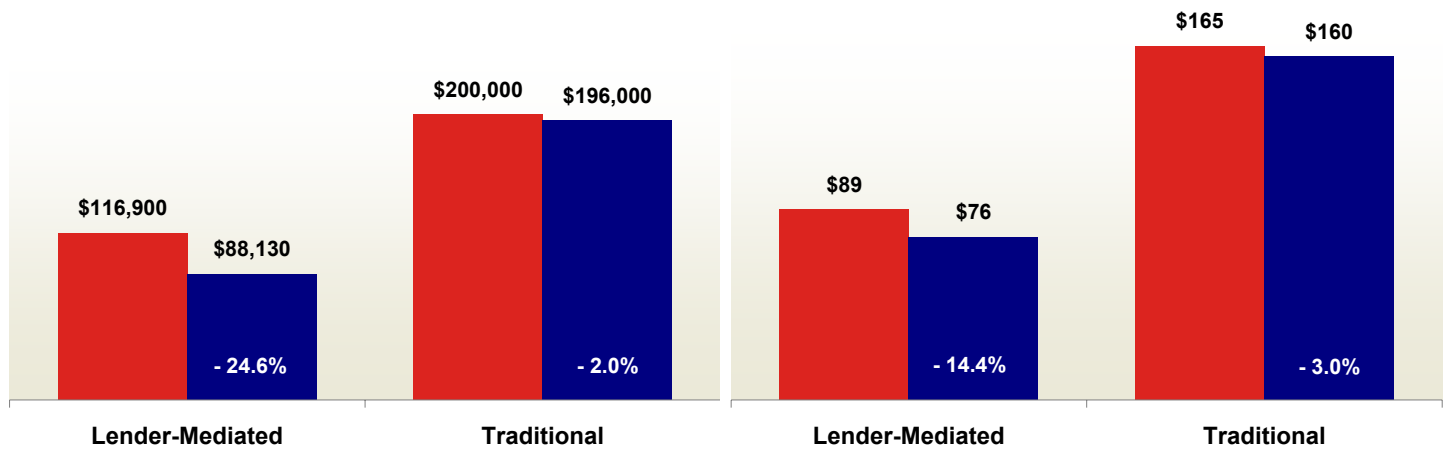
	1-2009*	1-2010*	+/-	1-2009*	1-2010*	+/-
Median Sales Price	\$116,900	\$88,130	- 24.6%	\$200,000	\$196,000	- 2.0%
Median Price Per Square Foot	\$89	\$76	- 14.4%	\$165	\$160	- 3.0%
Percent of Original List Price Received at Sale	87.5%	94.2%	+ 7.7%	94.9%	96.5%	+ 1.7%
Days on Market Until Sale	135	114	- 15.8%	79	70	- 12.3%

Median Sales Price

■ 1-2008 thru 12-2008
■ 1-2009 thru 12-2009

Median Price Per Square Foot

■ 1-2008 thru 12-2008
■ 1-2009 thru 12-2009



Percent of Original List Price Received

■ 1-2008 thru 12-2008
■ 1-2009 thru 12-2009

Days on Market Until Sale

■ 1-2008 thru 12-2008
■ 1-2009 thru 12-2009

