

FORECLOSURES AND SHORT SALES IN THE TWIN CITIES HOUSING MARKET



MINNEAPOLIS AREA Association
of REALTORS®
Q4-2009 Update

Area 381:

Lake Minnetonka Area

Lender-Mediated

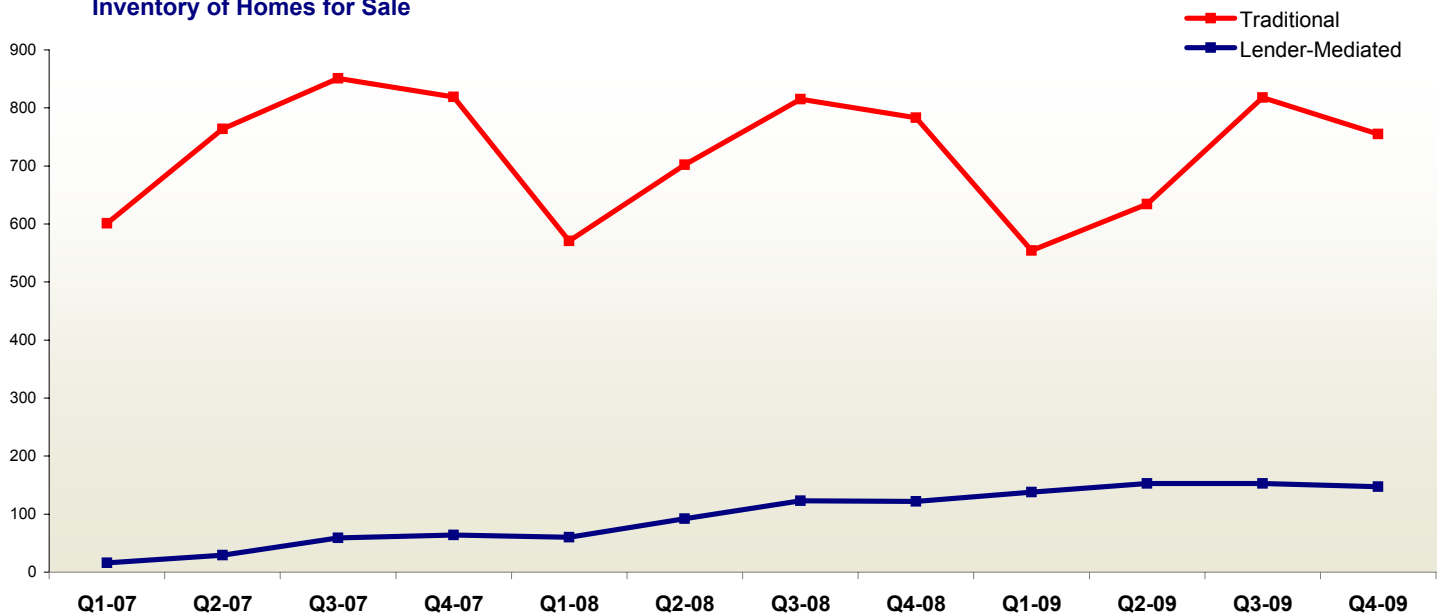
Traditional

	1-2009*	1-2010*	+/-	1-2009*	1-2010*	+/-
New Listings	343	412	+ 20.1%	1,792	1,589	- 11.3%
Closed Sales	142	229	+ 61.3%	487	473	- 2.9%
Inventory of Homes for Sale**	122	147	+ 20.5%	783	755	- 3.6%
Months Supply of Inventory**	10.2	6.4	- 37.6%	16.8	15.4	- 7.8%

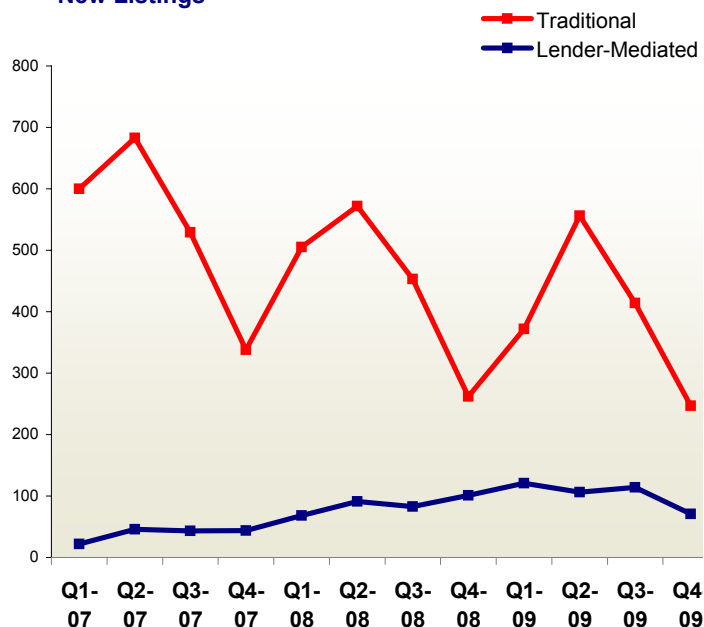
*For the prior twelve months through October

**As of the end of the period

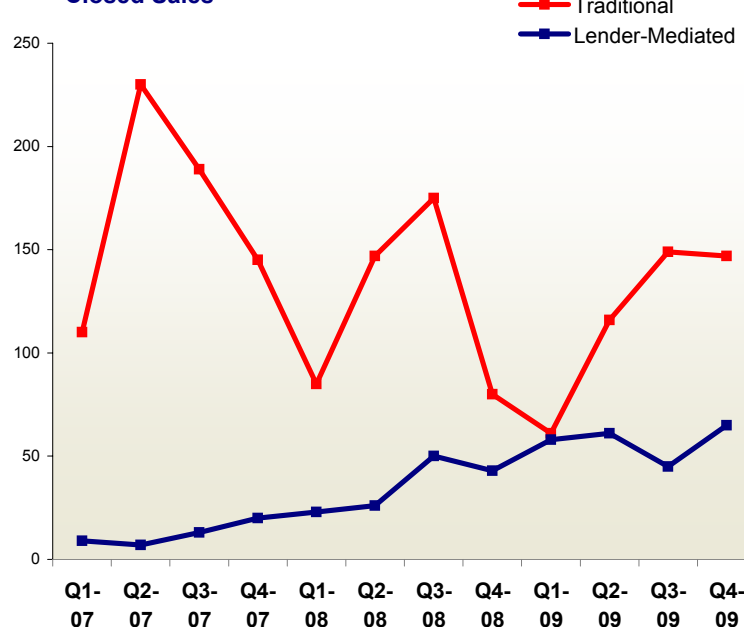
Inventory of Homes for Sale



New Listings



Closed Sales



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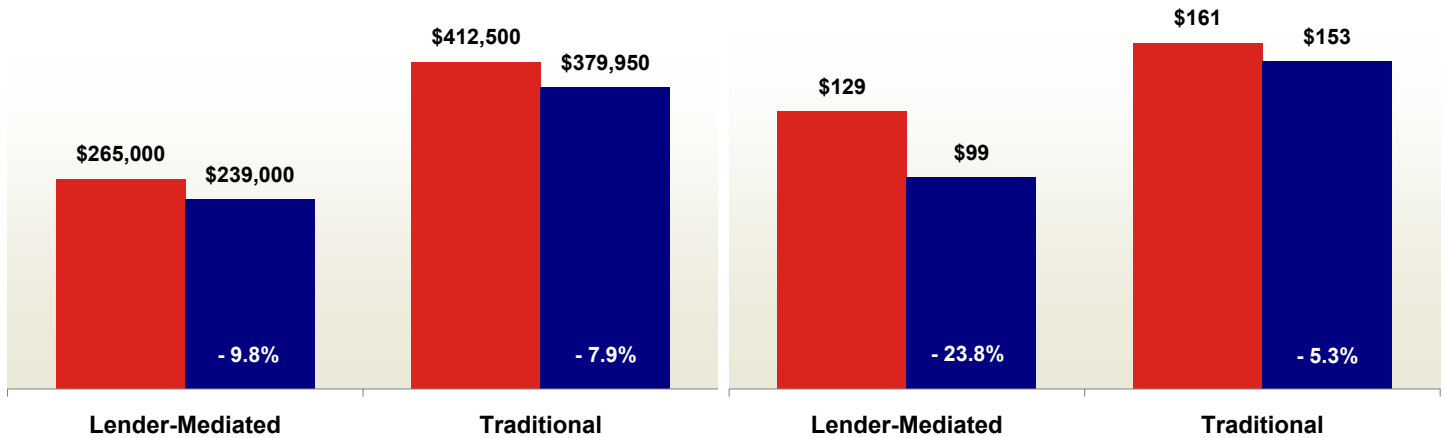
	1-2009*	1-2010*	+/-	1-2009*	1-2010*	+/-
Median Sales Price	\$265,000	\$239,000	- 9.8%	\$412,500	\$379,950	- 7.9%
Median Price Per Square Foot	\$129	\$99	- 23.8%	\$161	\$153	- 5.3%
Percent of Original List Price Received at Sale	87.8%	88.9%	+ 1.3%	90.7%	88.4%	- 2.5%
Days on Market Until Sale	195	199	+ 1.9%	176	206	+ 17.5%

Median Sales Price

■ 1-2008 thru 12-2008
■ 1-2009 thru 12-2009

Median Price Per Square Foot

■ 1-2008 thru 12-2008
■ 1-2009 thru 12-2009



Percent of Original List Price Received

■ 1-2008 thru 12-2008
■ 1-2009 thru 12-2009

Days on Market Until Sale

■ 1-2008 thru 12-2008
■ 1-2009 thru 12-2009

