

FORECLOSURES AND SHORT SALES IN THE TWIN CITIES HOUSING MARKET



MINNEAPOLIS AREA Association
of REALTORS®
Q4-2009 Update

Area 646:

Jordan

Lender-Mediated

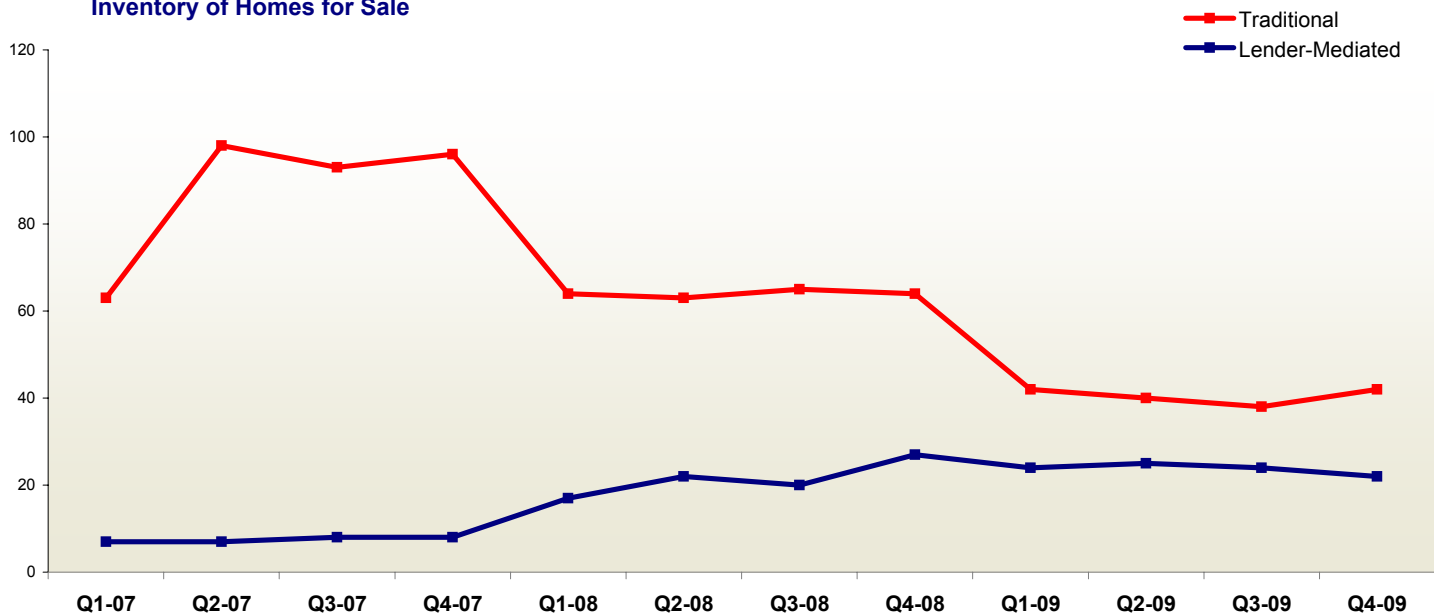
Traditional

	1-2009*	1-2010*	+/-	1-2009*	1-2010*	+/-
New Listings	84	84	- 0.0%	171	114	- 33.3%
Closed Sales	34	48	+ 41.2%	55	33	- 40.0%
Inventory of Homes for Sale**	27	22	- 18.5%	64	42	- 34.4%
Months Supply of Inventory**	7.2	5.3	- 27.3%	11.6	14.0	+ 20.3%

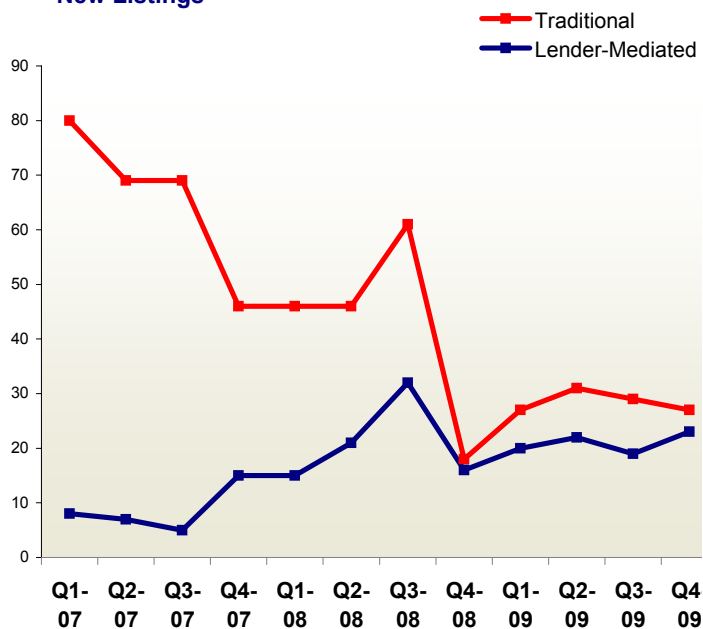
*For the prior twelve months through October

**As of the end of the period

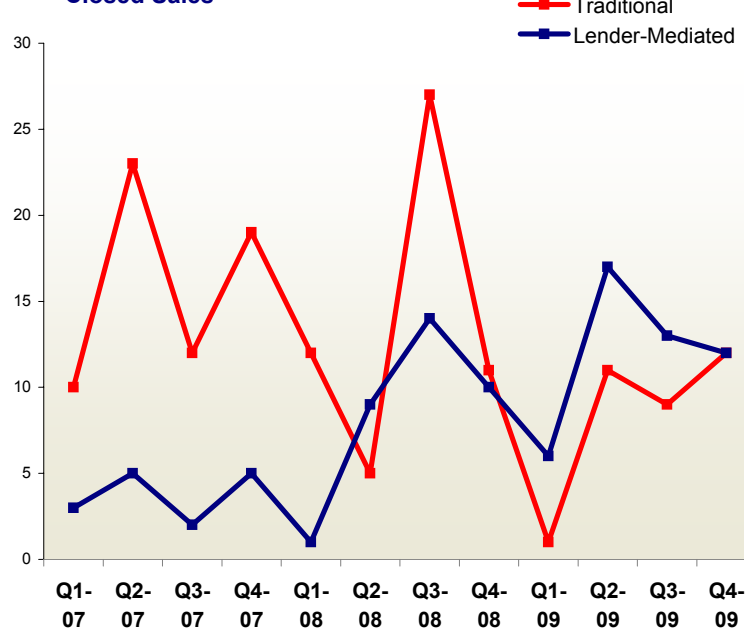
Inventory of Homes for Sale



New Listings



Closed Sales



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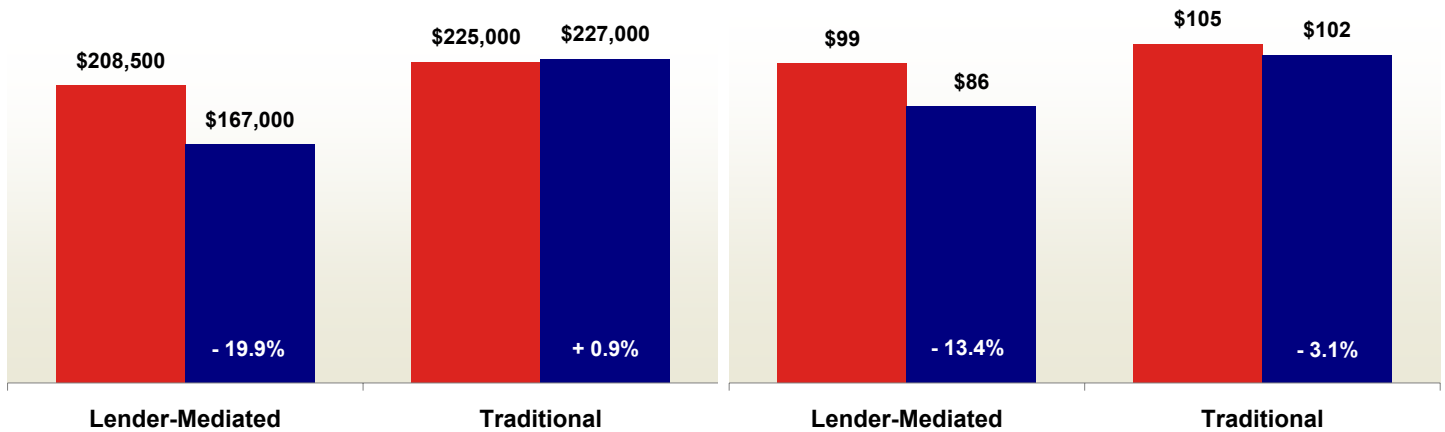
	1-2009*	1-2010*	+/-	1-2009*	1-2010*	+/-
Median Sales Price	\$208,500	\$167,000	- 19.9%	\$225,000	\$227,000	+ 0.9%
Median Price Per Square Foot	\$99	\$86	- 13.4%	\$105	\$102	- 3.1%
Percent of Original List Price Received at Sale	92.7%	91.8%	- 0.9%	90.3%	95.6%	+ 5.9%
Days on Market Until Sale	201	185	- 7.7%	149	197	+ 31.9%

Median Sales Price

■ 1-2008 thru 12-2008
■ 1-2009 thru 12-2009

Median Price Per Square Foot

■ 1-2008 thru 12-2008
■ 1-2009 thru 12-2009



Percent of Original List Price Received

■ 1-2008 thru 12-2008
■ 1-2009 thru 12-2009

Days on Market Until Sale

■ 1-2008 thru 12-2008
■ 1-2009 thru 12-2009

