

# FORECLOSURES AND SHORT SALES IN THE TWIN CITIES HOUSING MARKET



MINNEAPOLIS AREA Association  
of REALTORS®  
Q4-2009 Update

## Area 608:

### Inver Grove Heights

### Lender-Mediated

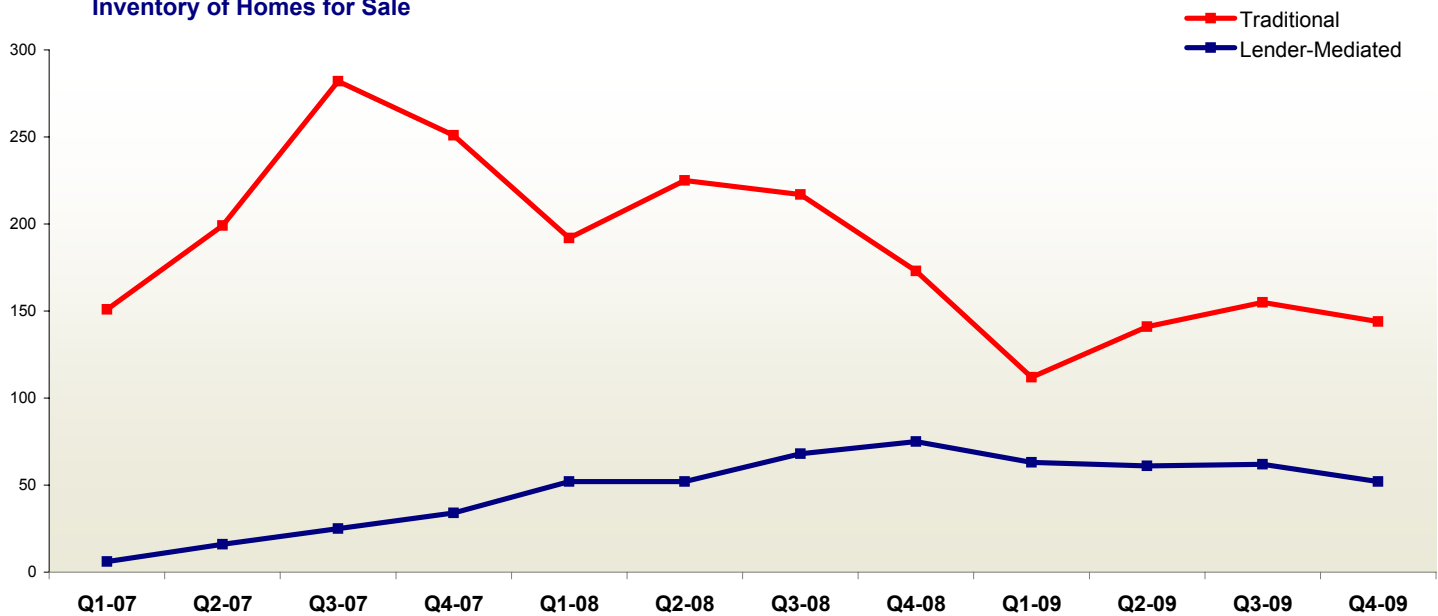
### Traditional

	1-2009*	1-2010*	+/-	1-2009*	1-2010*	+/-
New Listings	195	178	- 8.7%	494	380	- 23.1%
Closed Sales	75	130	+ 73.3%	207	166	- 19.8%
Inventory of Homes for Sale**	75	52	- 30.7%	173	144	- 16.8%
Months Supply of Inventory**	10.4	3.6	- 65.6%	8.1	7.9	- 2.5%

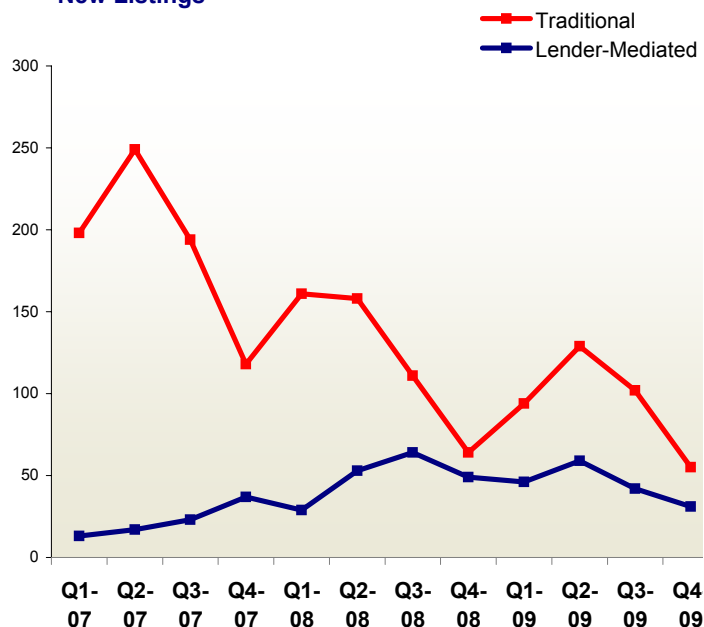
\*For the prior twelve months through October

\*\*As of the end of the period

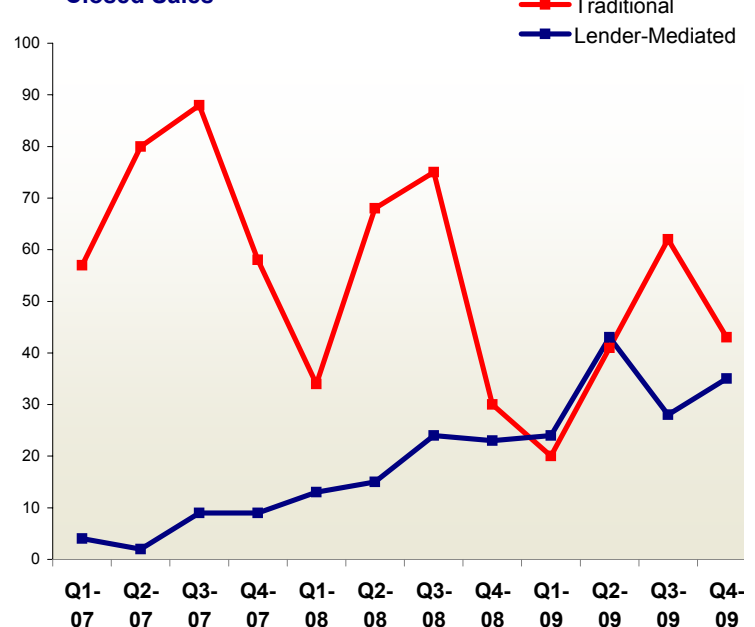
Inventory of Homes for Sale



New Listings



Closed Sales



# FORECLOSURES AND SHORT SALES IN THE TWIN CITIES HOUSING MARKET



## Area 608:

### Inver Grove Heights

#### Lender-Mediated

#### Traditional

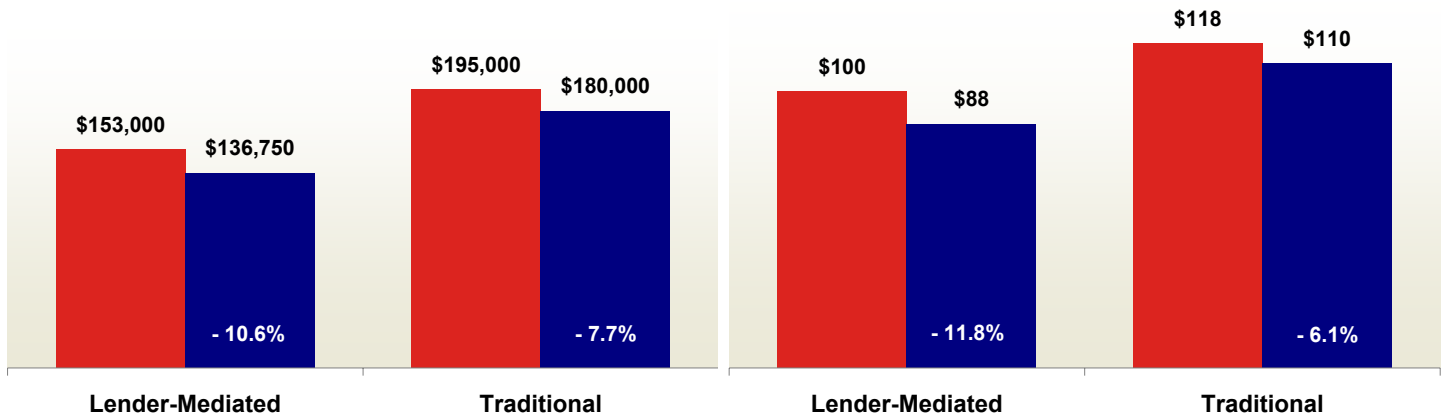
	1-2009*	1-2010*	+/-	1-2009*	1-2010*	+/-
Median Sales Price	\$153,000	\$136,750	- 10.6%	\$195,000	\$180,000	- 7.7%
Median Price Per Square Foot	\$100	\$88	- 11.8%	\$118	\$110	- 6.1%
Percent of Original List Price Received at Sale	91.9%	90.0%	- 2.1%	92.7%	92.5%	- 0.2%
Days on Market Until Sale	146	196	+ 33.9%	177	165	- 6.7%

Median Sales Price

■ 1-2008 thru 12-2008  
■ 1-2009 thru 12-2009

Median Price Per Square Foot

■ 1-2008 thru 12-2008  
■ 1-2009 thru 12-2009



Percent of Original List Price Received

■ 1-2008 thru 12-2008  
■ 1-2009 thru 12-2009

Days on Market Until Sale

■ 1-2008 thru 12-2008  
■ 1-2009 thru 12-2009

