

FORECLOSURES AND SHORT SALES IN THE TWIN CITIES HOUSING MARKET



MINNEAPOLIS AREA Association
of REALTORS®
Q4-2009 Update

Area 386:

Hopkins

Lender-Mediated

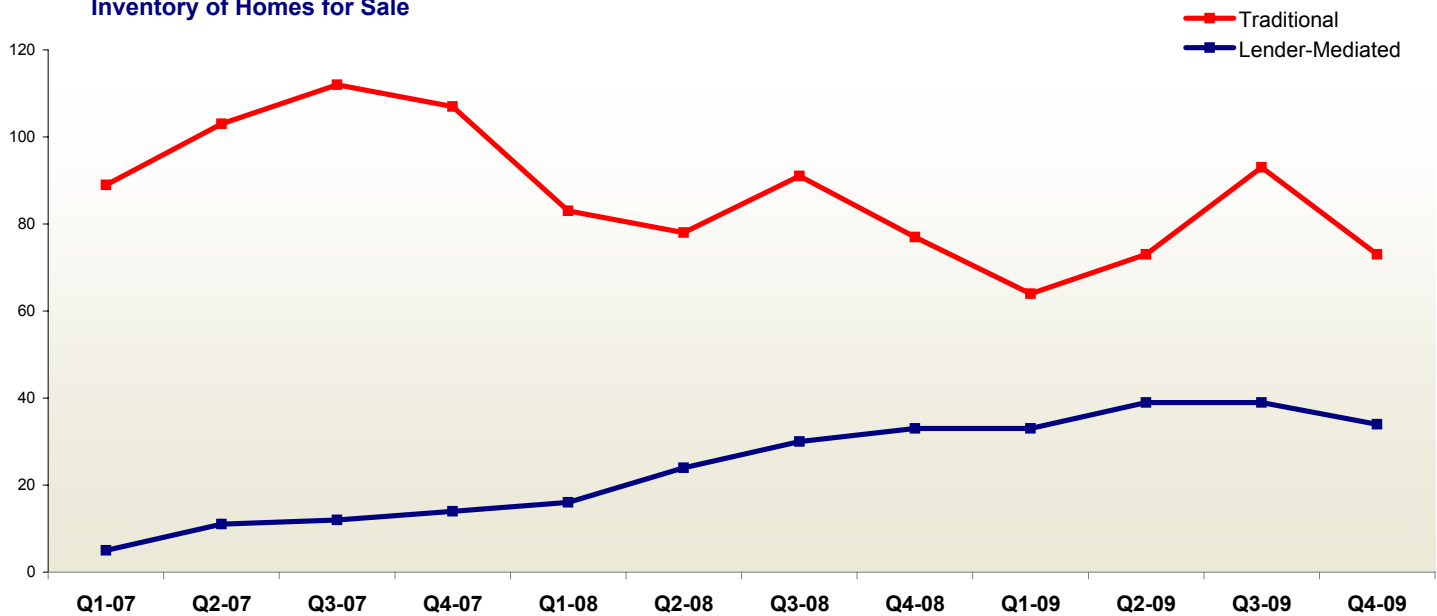
Traditional

| | 1-2009* | 1-2010* | +/- | 1-2009* | 1-2010* | +/- |
|-------------------------------|---------|---------|---------|---------|---------|---------|
| New Listings | 104 | 122 | + 17.3% | 248 | 224 | - 9.7% |
| Closed Sales | 46 | 85 | + 84.8% | 104 | 111 | + 6.7% |
| Inventory of Homes for Sale** | 33 | 34 | + 3.0% | 77 | 73 | - 5.2% |
| Months Supply of Inventory** | 7.2 | 4.9 | - 32.6% | 8.4 | 6.2 | - 26.6% |

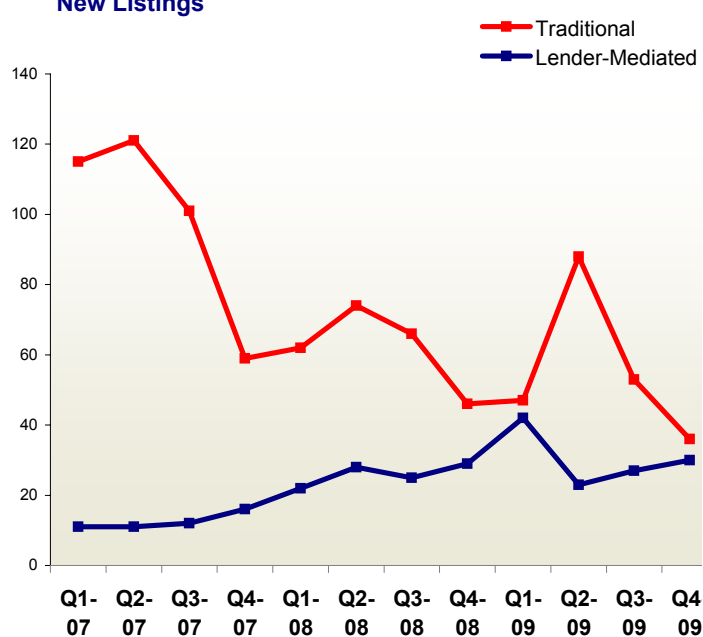
*For the prior twelve months through October

**As of the end of the period

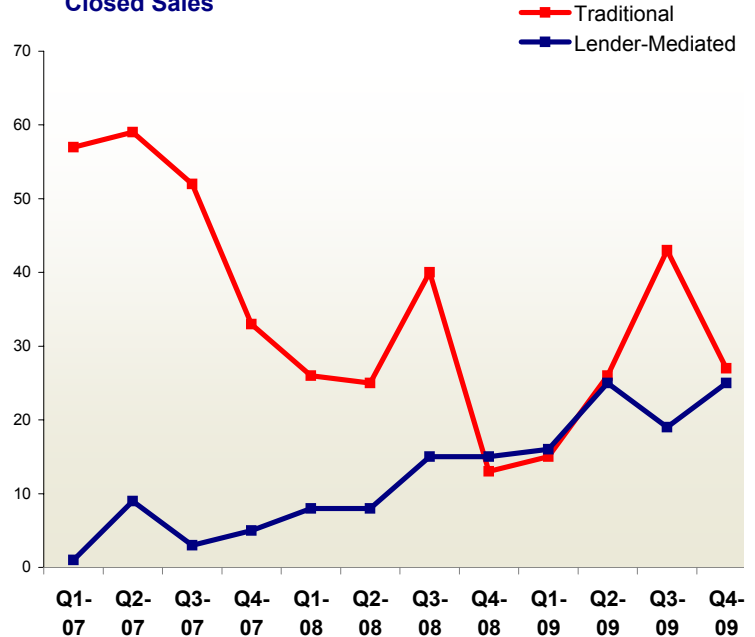
Inventory of Homes for Sale



New Listings



Closed Sales



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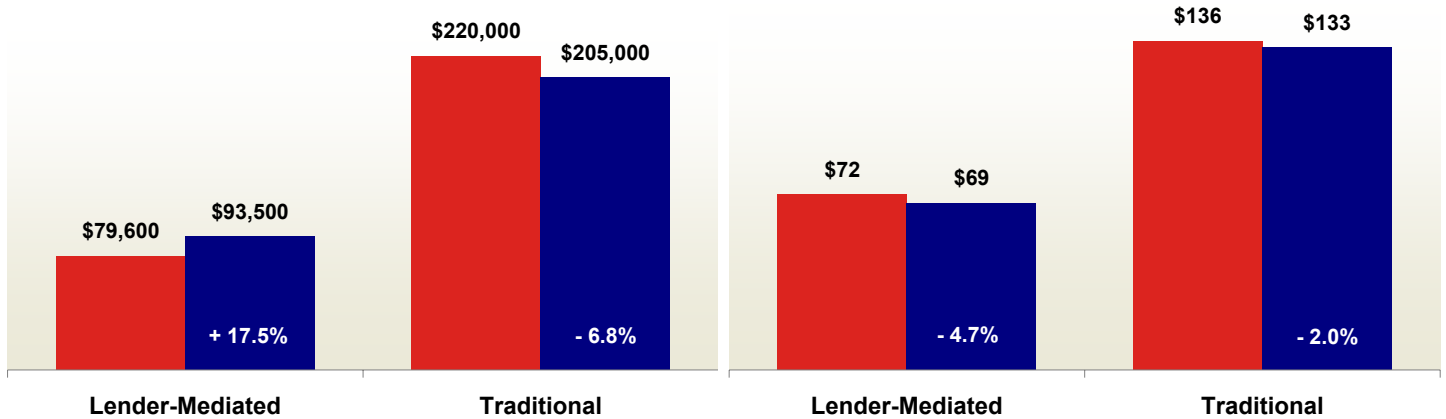
| | 1-2009* | 1-2010* | +/- | 1-2009* | 1-2010* | +/- |
|---|----------|----------|---------|-----------|-----------|--------|
| Median Sales Price | \$79,600 | \$93,500 | + 17.5% | \$220,000 | \$205,000 | - 6.8% |
| Median Price Per Square Foot | \$72 | \$69 | - 4.7% | \$136 | \$133 | - 2.0% |
| Percent of Original List Price Received at Sale | 87.9% | 89.8% | + 2.1% | 93.0% | 91.7% | - 1.4% |
| Days on Market Until Sale | 126 | 139 | + 10.1% | 131 | 128 | - 2.0% |

Median Sales Price

■ 1-2008 thru 12-2008
■ 1-2009 thru 12-2009

Median Price Per Square Foot

■ 1-2008 thru 12-2008
■ 1-2009 thru 12-2009



Percent of Original List Price Received

■ 1-2008 thru 12-2008
■ 1-2009 thru 12-2009

Days on Market Until Sale

■ 1-2008 thru 12-2008
■ 1-2009 thru 12-2009

