

FORECLOSURES AND SHORT SALES IN THE TWIN CITIES HOUSING MARKET



MINNEAPOLIS AREA Association
of REALTORS®
Q4-2009 Update

Area 368:

Hennepin-Northwest

Lender-Mediated

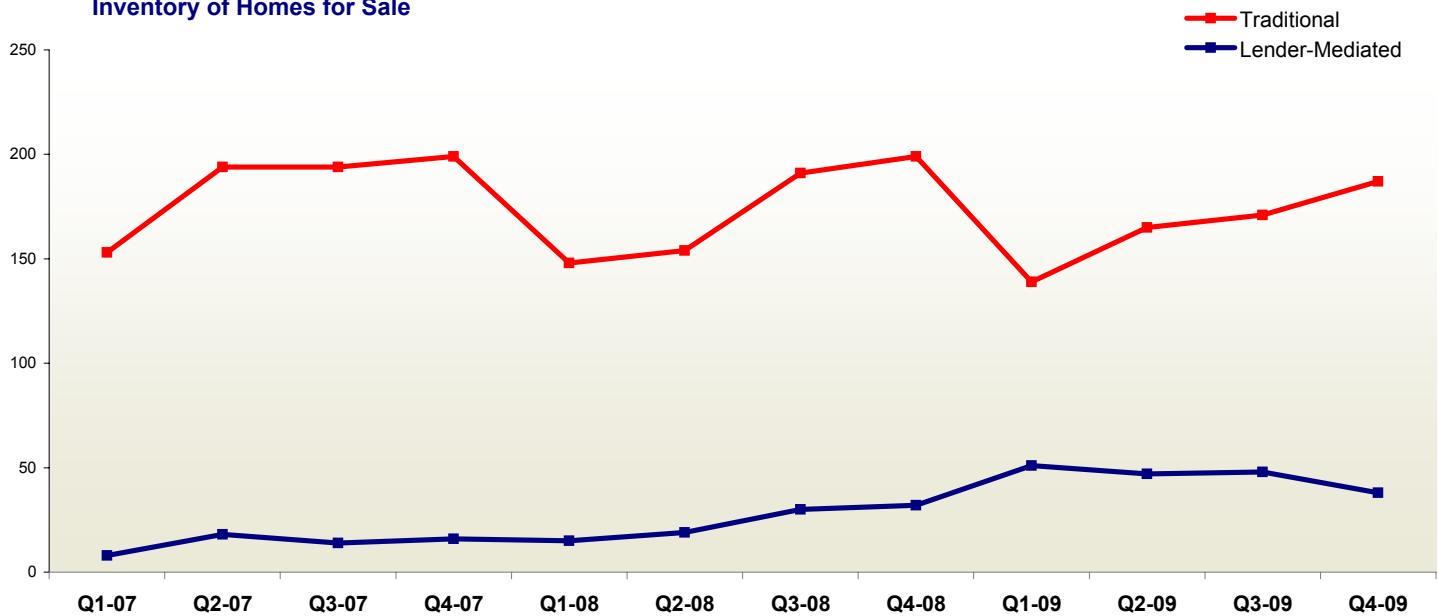
Traditional

| | 1-2009* | 1-2010* | +/- | 1-2009* | 1-2010* | +/- |
|-------------------------------|---------|---------|---------|---------|---------|---------|
| New Listings | 114 | 140 | + 22.8% | 405 | 391 | - 3.5% |
| Closed Sales | 45 | 84 | + 86.7% | 96 | 102 | + 6.3% |
| Inventory of Homes for Sale** | 32 | 38 | + 18.8% | 199 | 187 | - 6.0% |
| Months Supply of Inventory** | 11.7 | 6.1 | - 48.1% | 23.7 | 21.1 | - 11.2% |

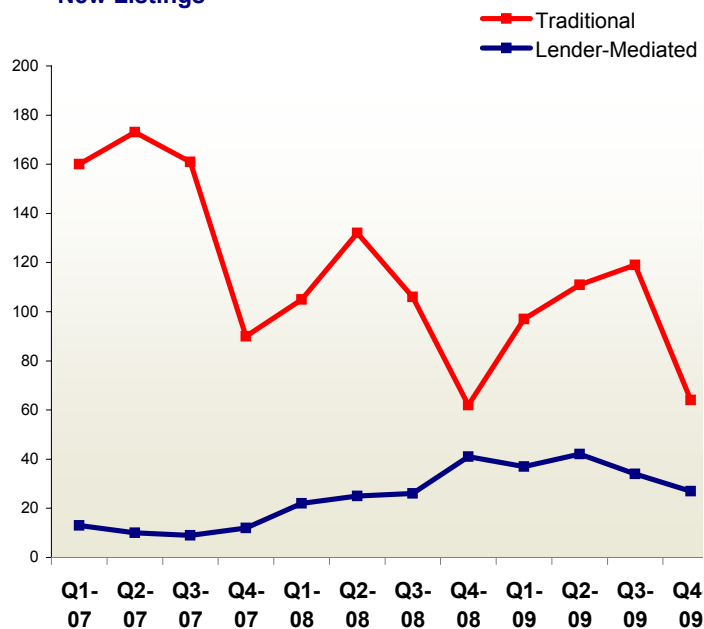
*For the prior twelve months through October

**As of the end of the period

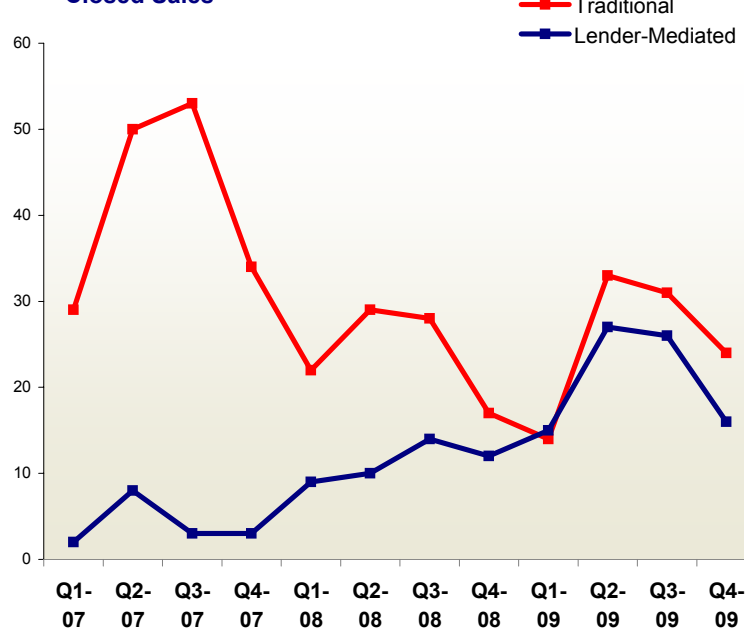
Inventory of Homes for Sale



New Listings



Closed Sales



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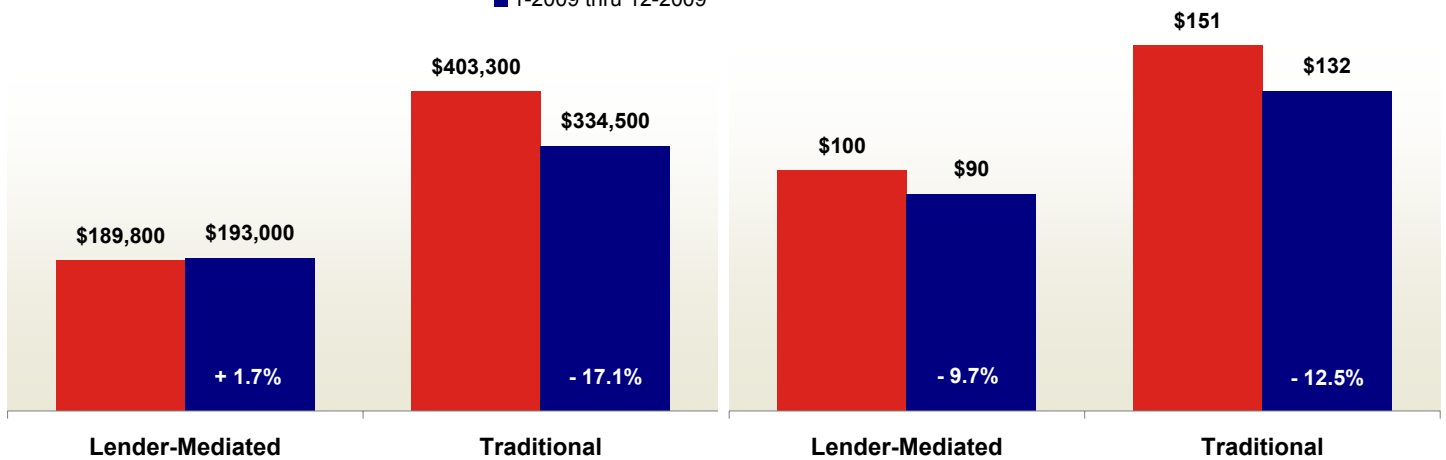
| | 1-2009* | 1-2010* | +/- | 1-2009* | 1-2010* | +/- |
|---|-----------|-----------|--------|-----------|-----------|---------|
| Median Sales Price | \$189,800 | \$193,000 | + 1.7% | \$403,300 | \$334,500 | - 17.1% |
| Median Price Per Square Foot | \$100 | \$90 | - 9.7% | \$151 | \$132 | - 12.5% |
| Percent of Original List Price Received at Sale | 91.2% | 91.1% | - 0.2% | 90.9% | 90.8% | - 0.2% |
| Days on Market Until Sale | 175 | 172 | - 2.1% | 205 | 181 | - 11.9% |

Median Sales Price

■ 1-2008 thru 12-2008
■ 1-2009 thru 12-2009

Median Price Per Square Foot

■ 1-2008 thru 12-2008
■ 1-2009 thru 12-2009



Percent of Original List Price Received

■ 1-2008 thru 12-2008
■ 1-2009 thru 12-2009

Days on Market Until Sale

■ 1-2008 thru 12-2008
■ 1-2009 thru 12-2009

