

# FORECLOSURES AND SHORT SALES IN THE TWIN CITIES HOUSING MARKET



MINNEAPOLIS AREA Association  
of REALTORS®  
Q4-2009 Update

## Area 367:

### Hennepin-North

### Lender-Mediated

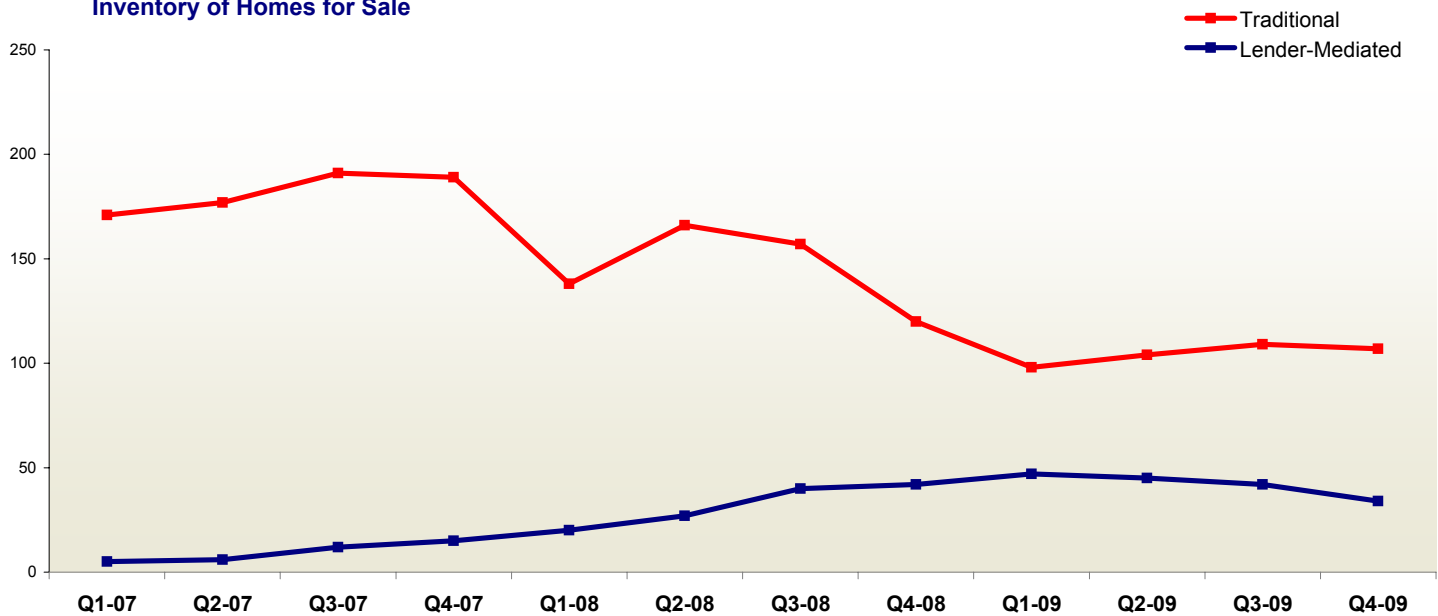
### Traditional

	1-2009*	1-2010*	+/-	1-2009*	1-2010*	+/-
New Listings	138	125	- 9.4%	332	273	- 17.8%
Closed Sales	59	99	+ 67.8%	114	85	- 25.4%
Inventory of Homes for Sale**	42	34	- 19.0%	120	107	- 10.8%
Months Supply of Inventory**	9.9	4.1	- 58.9%	13.7	13.0	- 5.2%

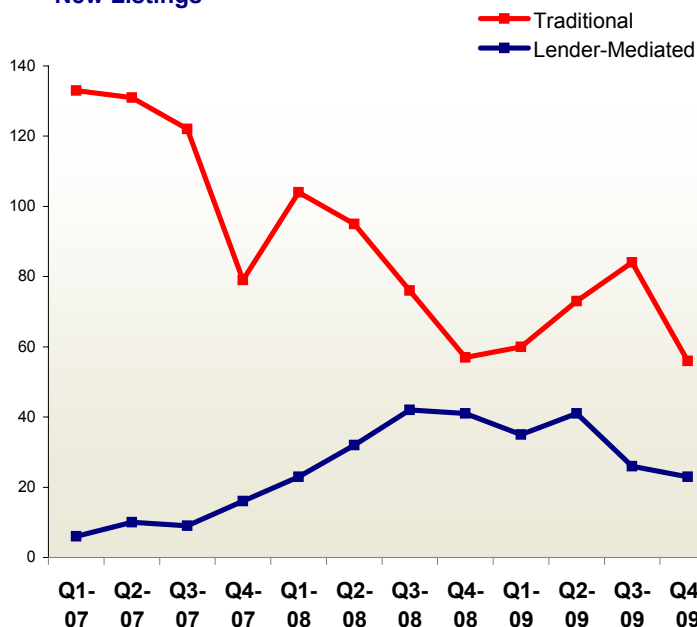
\*For the prior twelve months through October

\*\*As of the end of the period

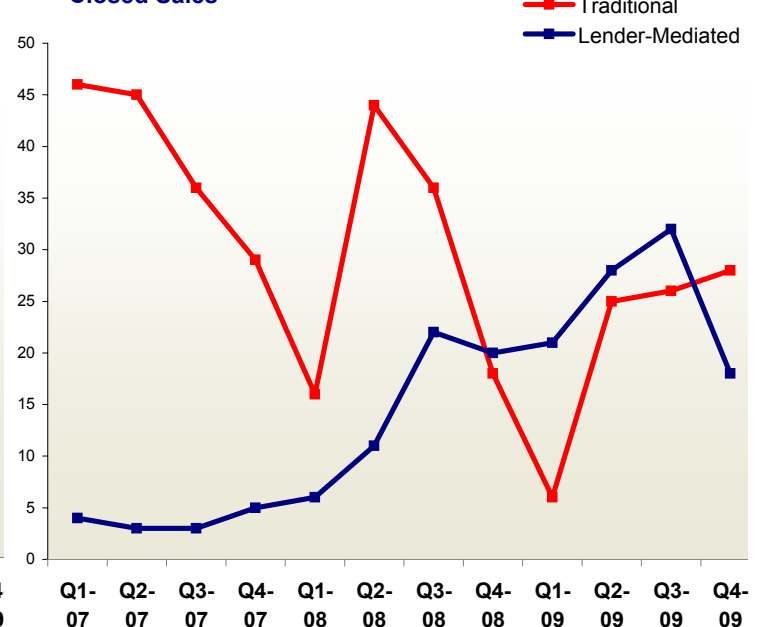
Inventory of Homes for Sale



New Listings



Closed Sales



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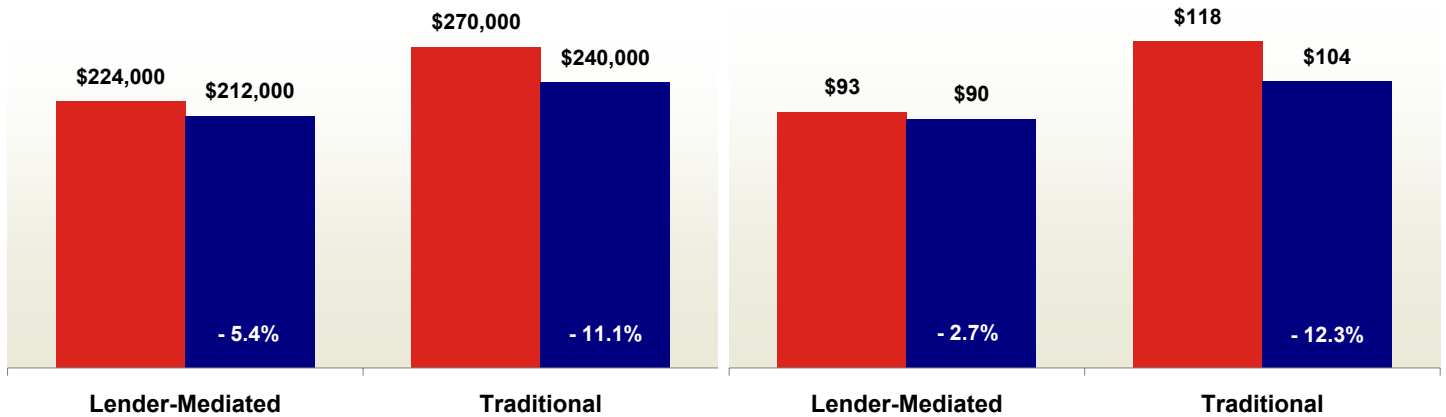
	1-2009*	1-2010*	+/-	1-2009*	1-2010*	+/-
Median Sales Price	\$224,000	\$212,000	- 5.4%	\$270,000	\$240,000	- 11.1%
Median Price Per Square Foot	\$93	\$90	- 2.7%	\$118	\$104	- 12.3%
Percent of Original List Price Received at Sale	88.3%	90.9%	+ 3.0%	92.2%	92.2%	- 0.0%
Days on Market Until Sale	181	147	- 18.9%	175	184	+ 5.3%

Median Sales Price

■ 1-2008 thru 12-2008  
■ 1-2009 thru 12-2009

Median Price Per Square Foot

■ 1-2008 thru 12-2008  
■ 1-2009 thru 12-2009



Percent of Original List Price Received

■ 1-2008 thru 12-2008  
■ 1-2009 thru 12-2009

Days on Market Until Sale

■ 1-2008 thru 12-2008  
■ 1-2009 thru 12-2009

