

# FORECLOSURES AND SHORT SALES IN THE TWIN CITIES HOUSING MARKET



MINNEAPOLIS AREA Association  
of REALTORS®  
Q4-2009 Update

## Area 617:

### Hastings

### Lender-Mediated

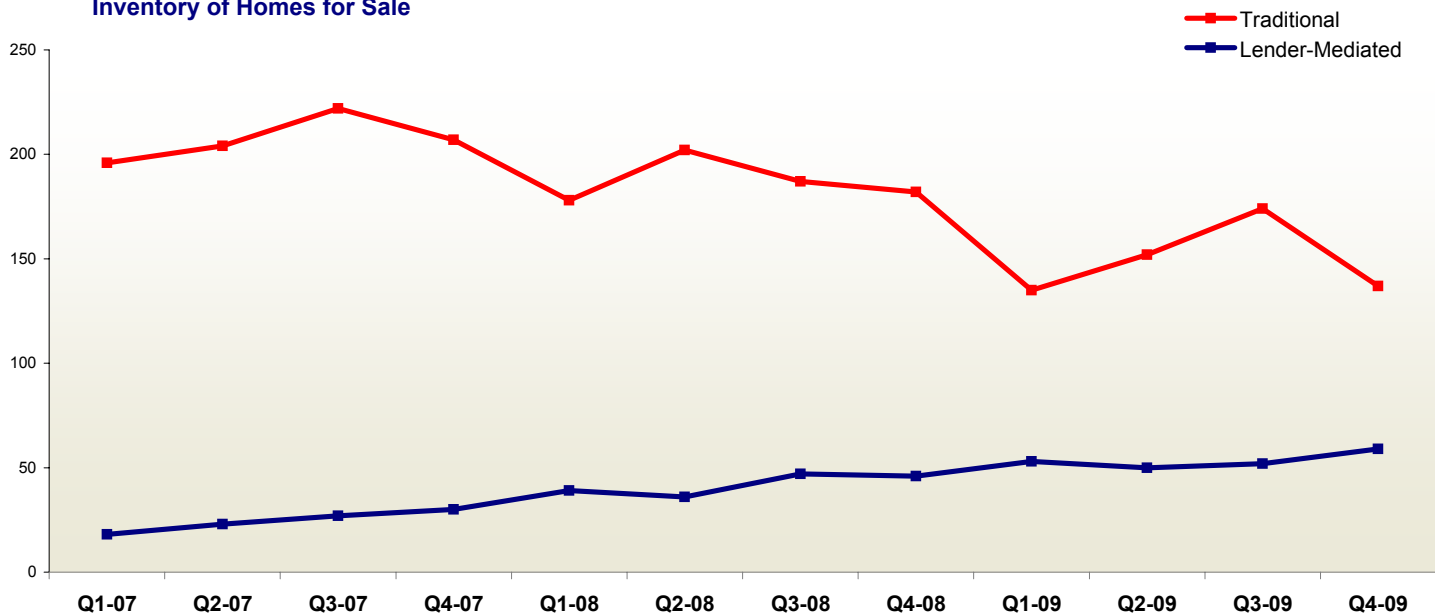
### Traditional

	1-2009*	1-2010*	+/-	1-2009*	1-2010*	+/-
New Listings	163	202	+ 23.9%	439	349	- 20.5%
Closed Sales	91	136	+ 49.5%	167	162	- 3.0%
Inventory of Homes for Sale**	46	59	+ 28.3%	182	137	- 24.7%
Months Supply of Inventory**	6.0	3.7	- 38.3%	11.4	8.3	- 27.2%

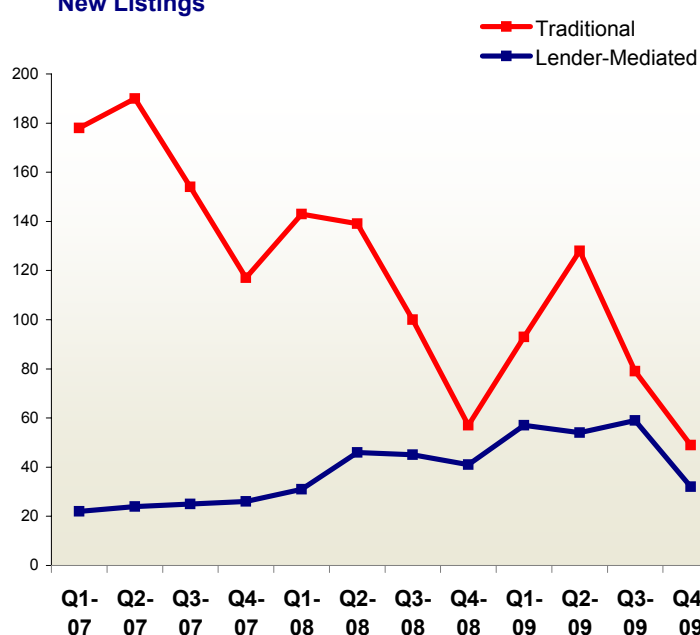
\*For the prior twelve months through October

\*\*As of the end of the period

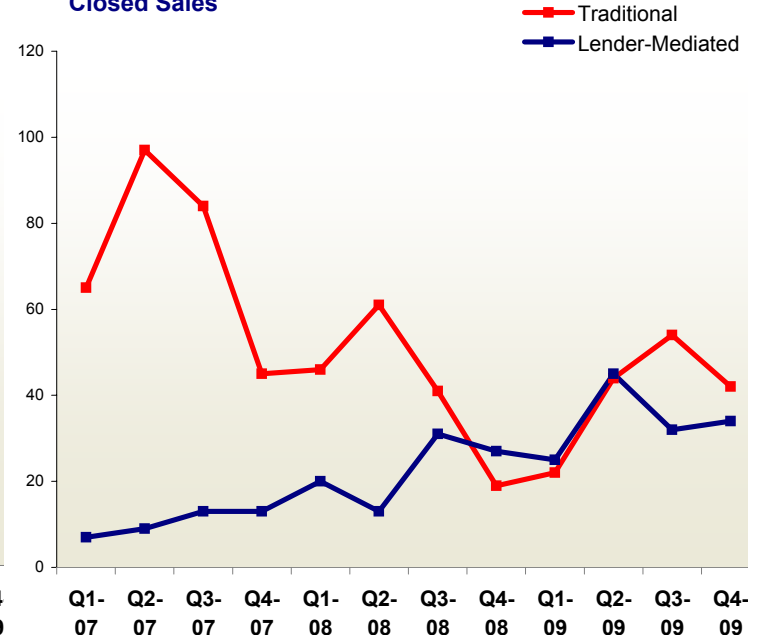
Inventory of Homes for Sale



New Listings



Closed Sales



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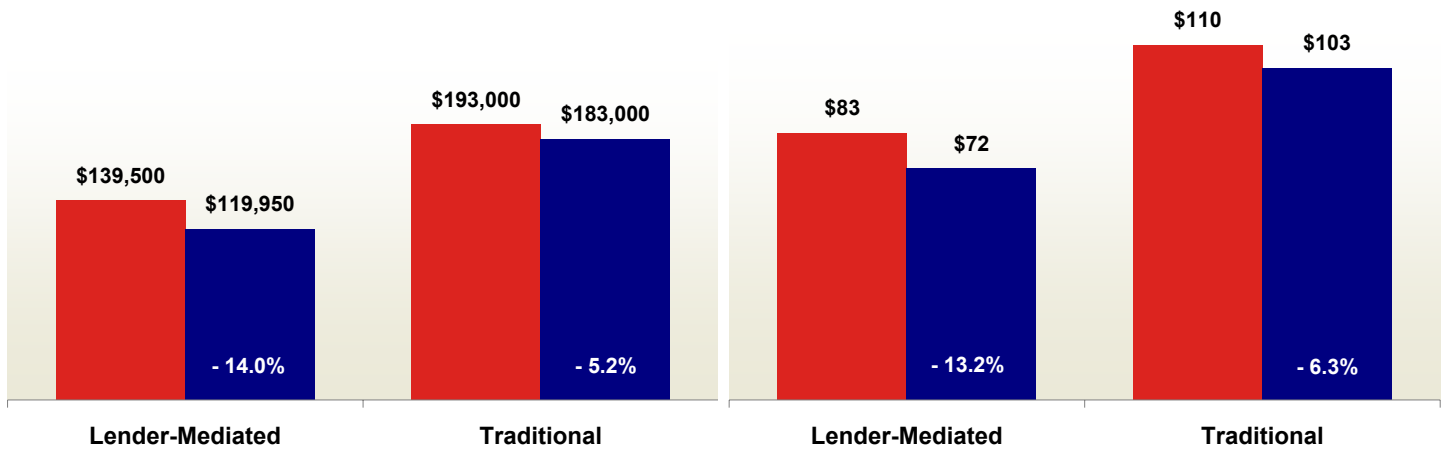
	1-2009*	1-2010*	+/-	1-2009*	1-2010*	+/-
Median Sales Price	\$139,500	\$119,950	- 14.0%	\$193,000	\$183,000	- 5.2%
Median Price Per Square Foot	\$83	\$72	- 13.2%	\$110	\$103	- 6.3%
Percent of Original List Price Received at Sale	86.1%	91.1%	+ 5.9%	92.8%	90.8%	- 2.1%
Days on Market Until Sale	148	119	- 19.4%	164	166	+ 1.4%

Median Sales Price

■ 1-2008 thru 12-2008  
■ 1-2009 thru 12-2009

Median Price Per Square Foot

■ 1-2008 thru 12-2008  
■ 1-2009 thru 12-2009



Percent of Original List Price Received

■ 1-2008 thru 12-2008  
■ 1-2009 thru 12-2009

Days on Market Until Sale

■ 1-2008 thru 12-2008  
■ 1-2009 thru 12-2009

