

# FORECLOSURES AND SHORT SALES IN THE TWIN CITIES HOUSING MARKET



MINNEAPOLIS AREA Association  
of REALTORS®  
Q4-2009 Update

## Area 709:

### Forest Lake Area

### Lender-Mediated

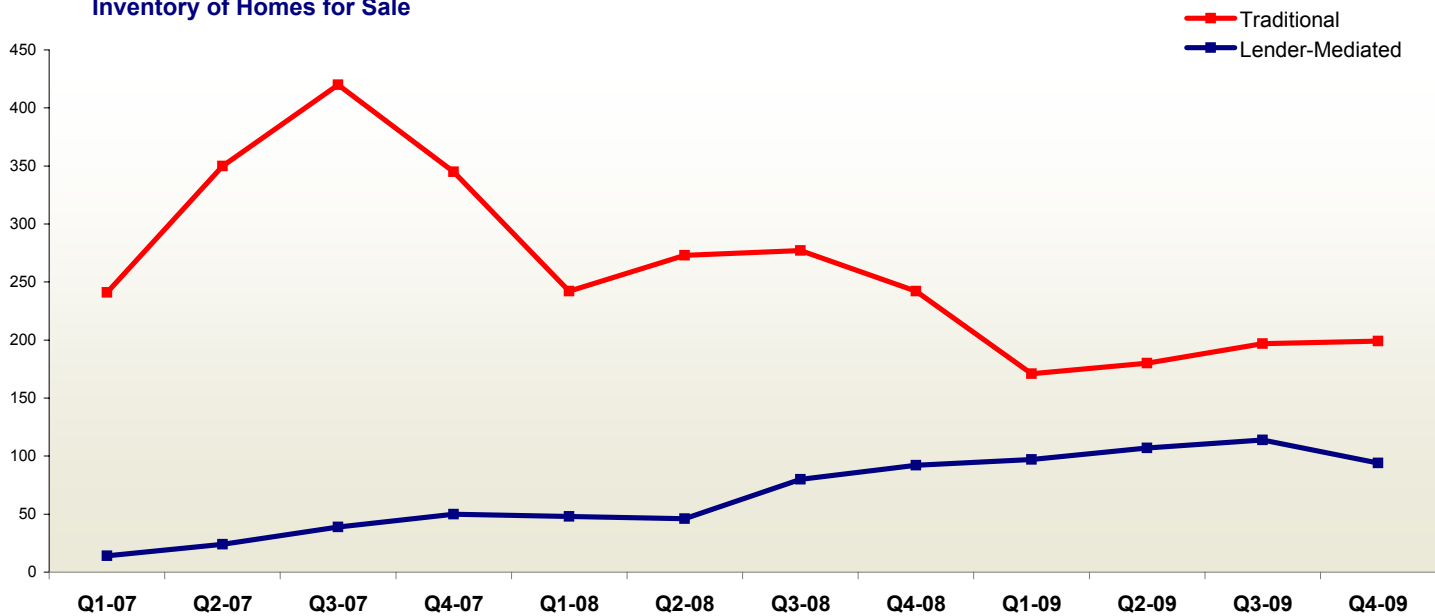
### Traditional

	1-2009*	1-2010*	+/-	1-2009*	1-2010*	+/-
New Listings	259	315	+ 21.6%	560	452	- 19.3%
Closed Sales	107	206	+ 92.5%	200	157	- 21.5%
Inventory of Homes for Sale**	92	94	+ 2.2%	242	199	- 17.8%
Months Supply of Inventory**	10.3	4.2	- 59.1%	12.7	12.6	- 0.6%

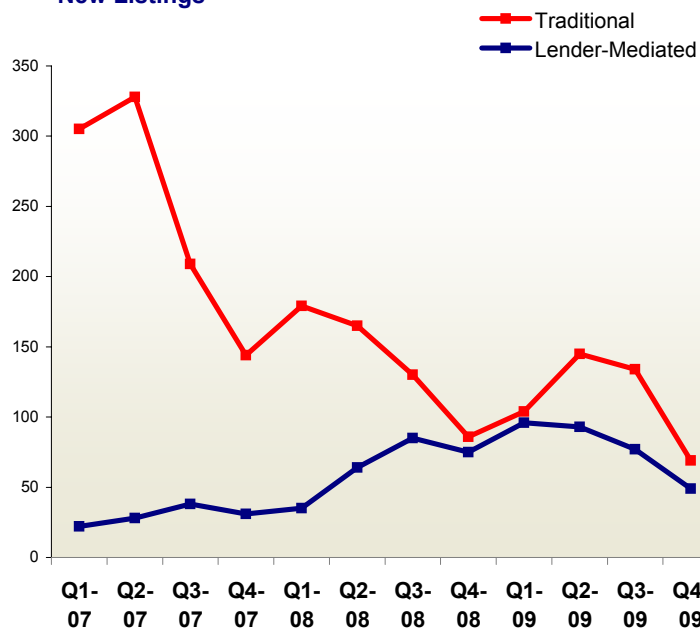
\*For the prior twelve months through October

\*\*As of the end of the period

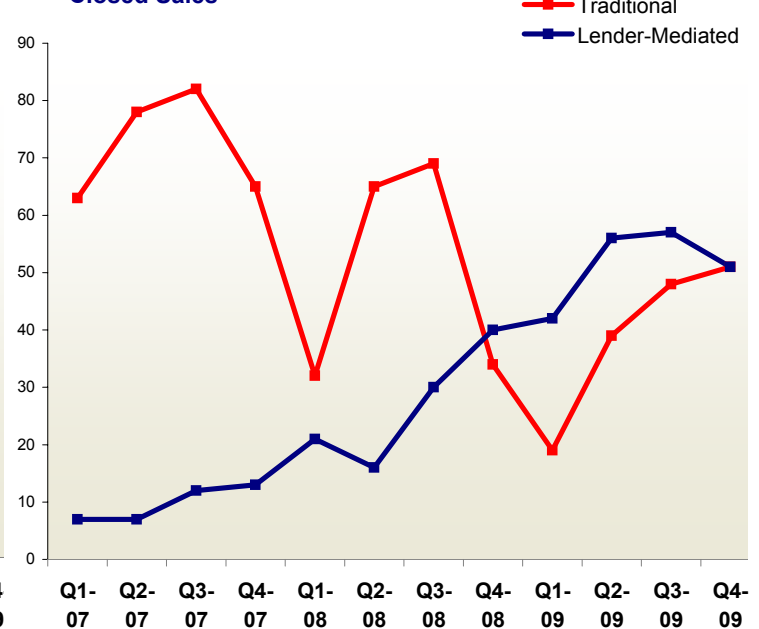
Inventory of Homes for Sale



New Listings



Closed Sales



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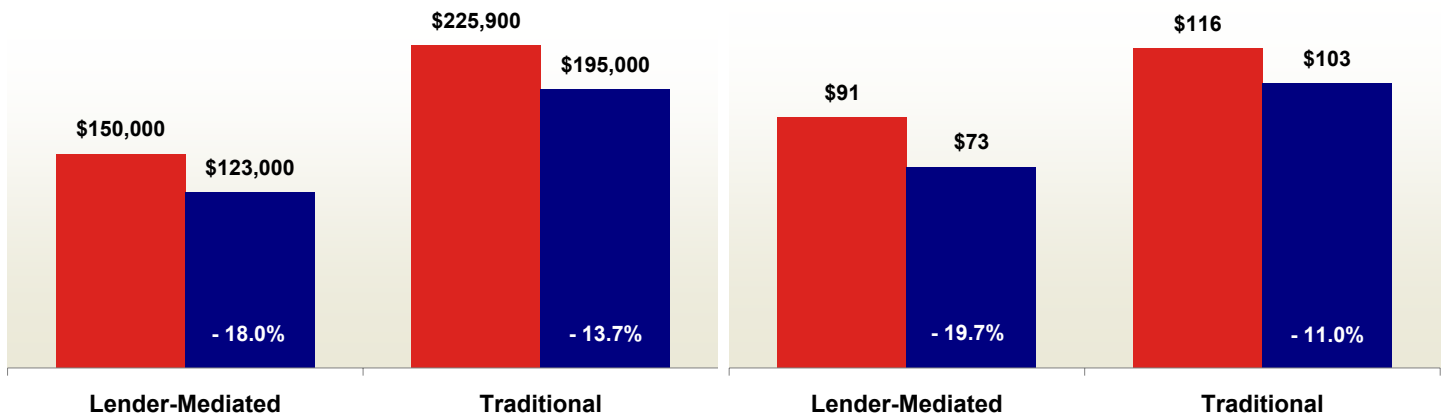
	1-2009*	1-2010*	+/-	1-2009*	1-2010*	+/-
Median Sales Price	\$150,000	\$123,000	- 18.0%	\$225,900	\$195,000	- 13.7%
Median Price Per Square Foot	\$91	\$73	- 19.7%	\$116	\$103	- 11.0%
Percent of Original List Price Received at Sale	90.4%	89.9%	- 0.6%	91.7%	91.9%	+ 0.3%
Days on Market Until Sale	143	163	+ 14.0%	188	153	- 18.6%

Median Sales Price

■ 1-2008 thru 12-2008  
■ 1-2009 thru 12-2009

Median Price Per Square Foot

■ 1-2008 thru 12-2008  
■ 1-2009 thru 12-2009



Percent of Original List Price Received

■ 1-2008 thru 12-2008  
■ 1-2009 thru 12-2009

Days on Market Until Sale

■ 1-2008 thru 12-2008  
■ 1-2009 thru 12-2009

