

FORECLOSURES AND SHORT SALES IN THE TWIN CITIES HOUSING MARKET



MINNEAPOLIS AREA Association
of REALTORS®
Q4-2009 Update

Area 624: Farmington

Lender-Mediated

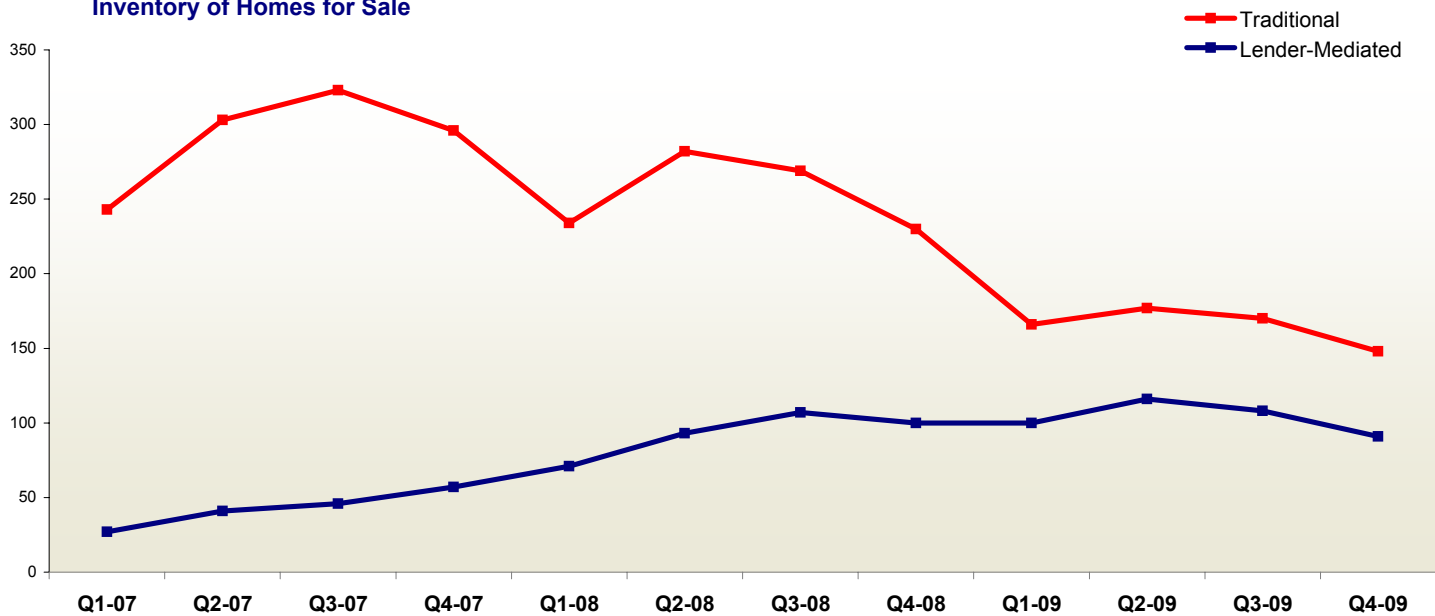
Traditional

| | 1-2009* | 1-2010* | +/- | 1-2009* | 1-2010* | +/- |
|-------------------------------|---------|---------|---------|---------|---------|---------|
| New Listings | 297 | 364 | + 22.6% | 739 | 507 | - 31.4% |
| Closed Sales | 143 | 211 | + 47.6% | 270 | 256 | - 5.2% |
| Inventory of Homes for Sale** | 100 | 91 | - 9.0% | 230 | 148 | - 35.7% |
| Months Supply of Inventory** | 8.1 | 5.2 | - 36.0% | 8.3 | 6.4 | - 22.1% |

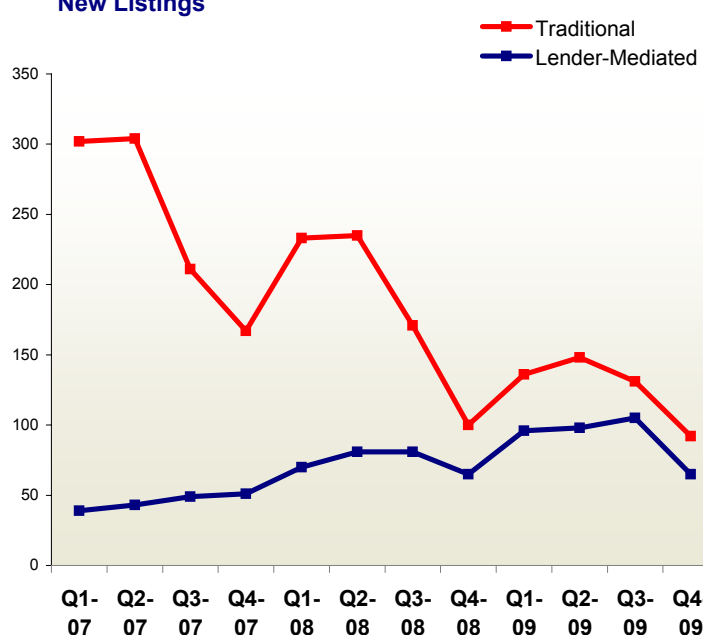
*For the prior twelve months through October

**As of the end of the period

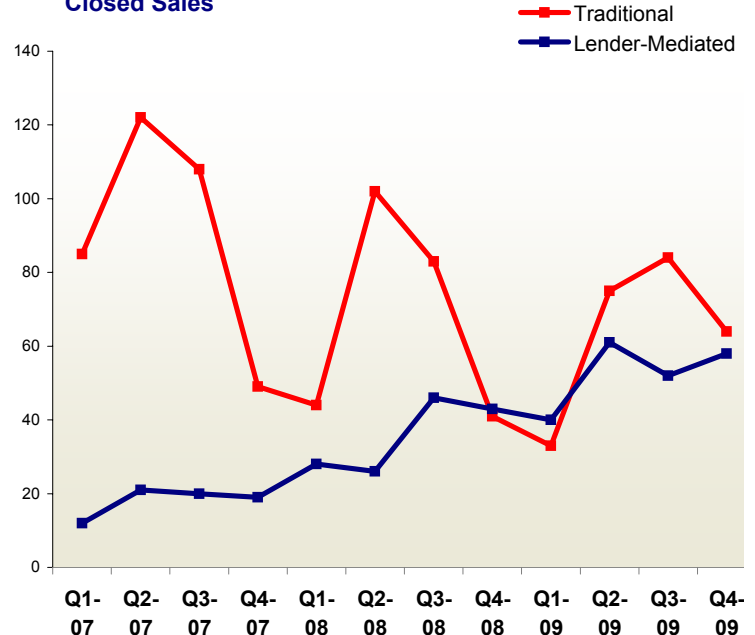
Inventory of Homes for Sale



New Listings



Closed Sales



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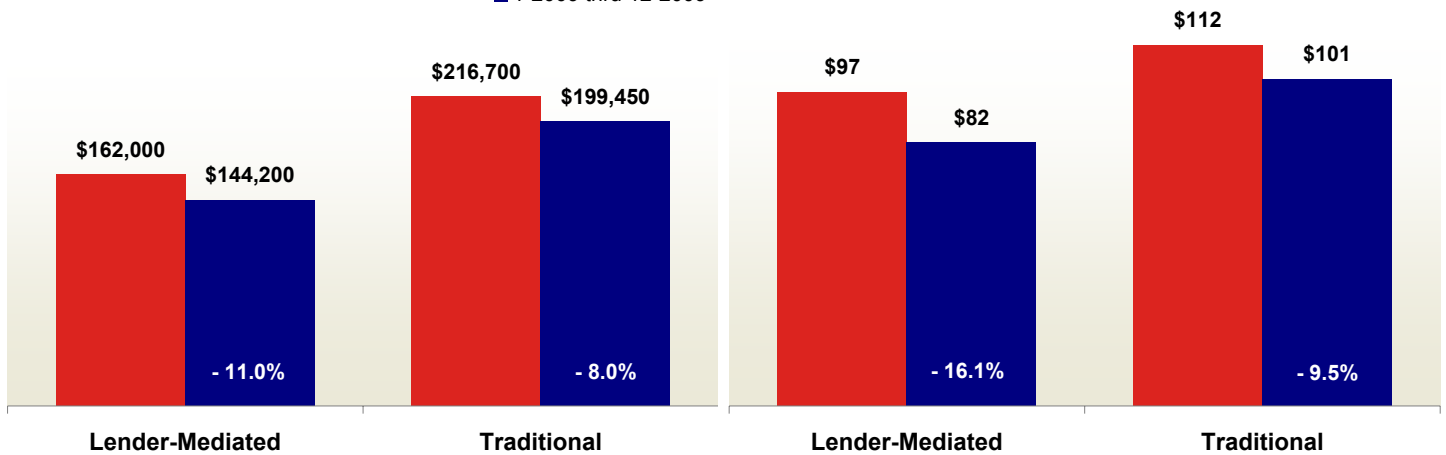
| | 1-2009* | 1-2010* | +/- | 1-2009* | 1-2010* | +/- |
|---|-----------|-----------|---------|-----------|-----------|--------|
| Median Sales Price | \$162,000 | \$144,200 | - 11.0% | \$216,700 | \$199,450 | - 8.0% |
| Median Price Per Square Foot | \$97 | \$82 | - 16.1% | \$112 | \$101 | - 9.5% |
| Percent of Original List Price Received at Sale | 90.2% | 92.9% | + 3.0% | 94.3% | 93.4% | - 1.0% |
| Days on Market Until Sale | 137 | 134 | - 1.5% | 147 | 150 | + 2.6% |

Median Sales Price

■ 1-2008 thru 12-2008
■ 1-2009 thru 12-2009

Median Price Per Square Foot

■ 1-2008 thru 12-2008
■ 1-2009 thru 12-2009



Percent of Original List Price Received

■ 1-2008 thru 12-2008
■ 1-2009 thru 12-2009

Days on Market Until Sale

■ 1-2008 thru 12-2008
■ 1-2009 thru 12-2009

