

# FORECLOSURES AND SHORT SALES IN THE TWIN CITIES HOUSING MARKET



MINNEAPOLIS AREA Association  
of REALTORS®  
Q4-2009 Update

## Area 756:

### Elk River

### Lender-Mediated

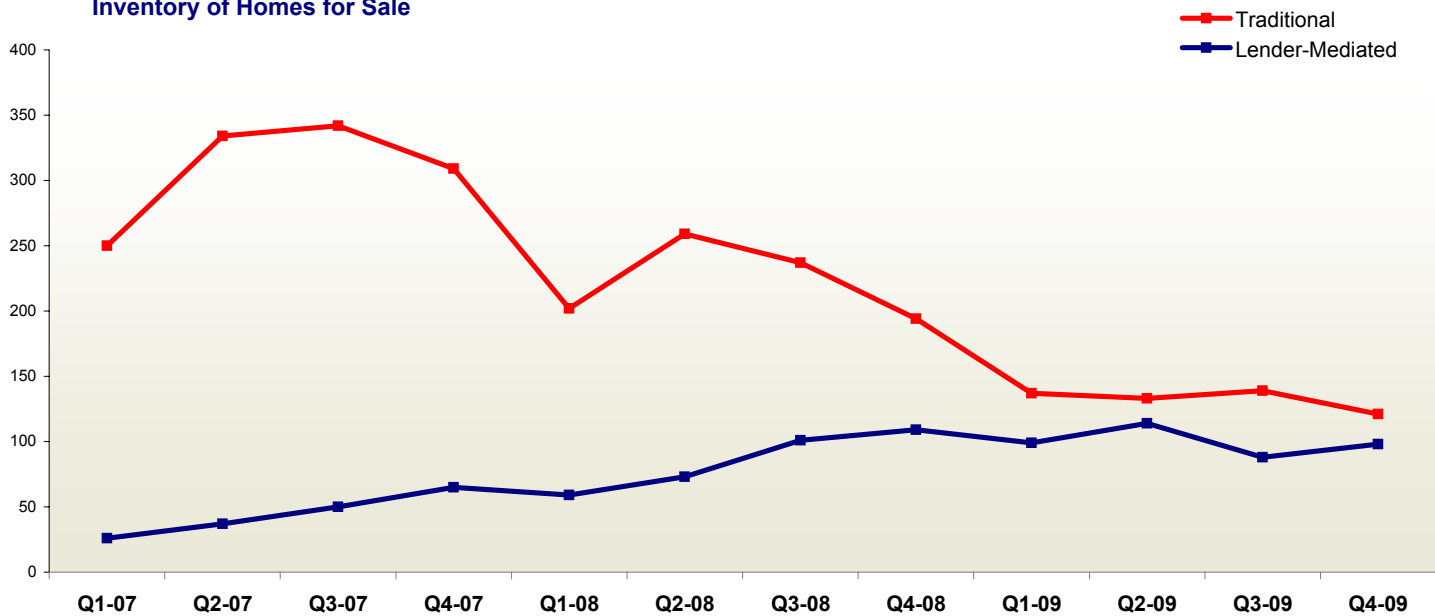
### Traditional

	1-2009*	1-2010*	+/-	1-2009*	1-2010*	+/-
New Listings	321	353	+ 10.0%	531	329	- 38.0%
Closed Sales	149	255	+ 71.1%	174	123	- 29.3%
Inventory of Homes for Sale**	109	98	- 10.1%	194	121	- 37.6%
Months Supply of Inventory**	7.4	3.6	- 50.7%	10.2	11.3	+ 11.3%

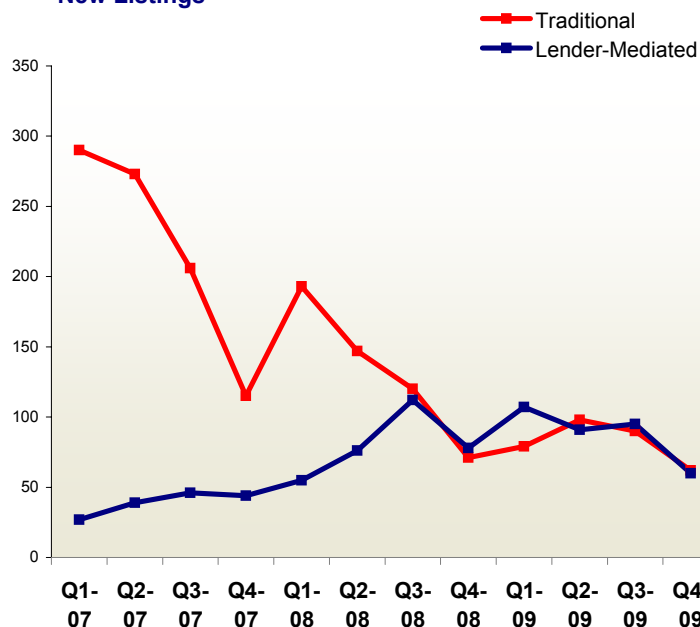
\*For the prior twelve months through October

\*\*As of the end of the period

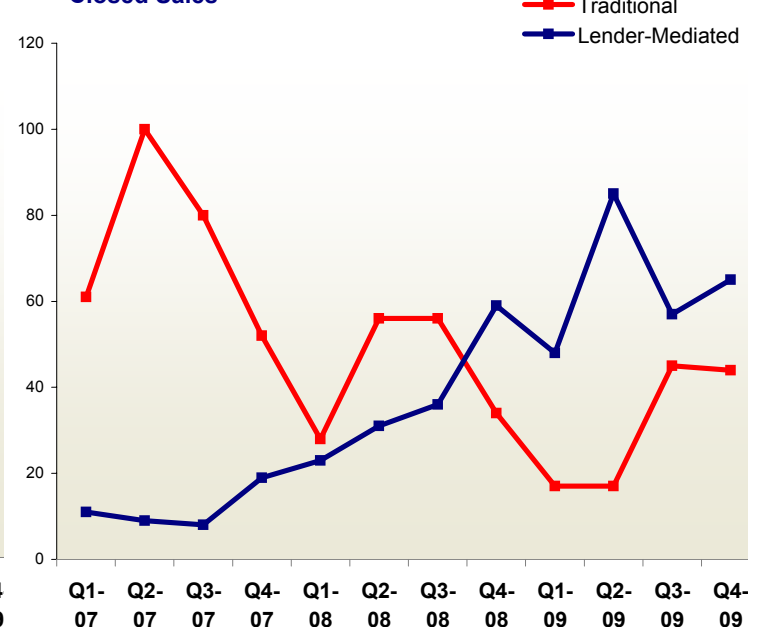
Inventory of Homes for Sale



New Listings



Closed Sales



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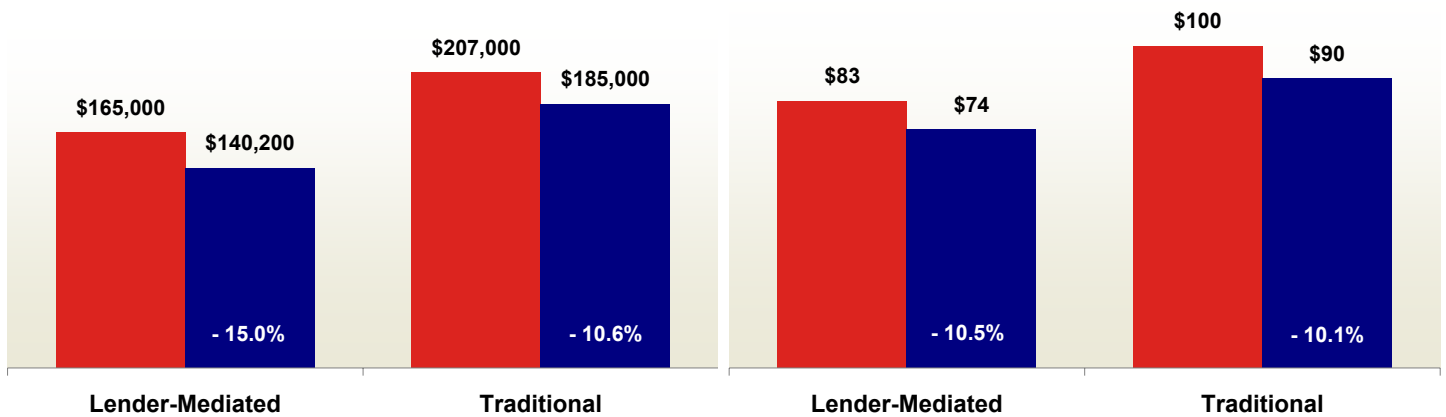
	1-2009*	1-2010*	+/-	1-2009*	1-2010*	+/-
Median Sales Price	\$165,000	\$140,200	- 15.0%	\$207,000	\$185,000	- 10.6%
Median Price Per Square Foot	\$83	\$74	- 10.5%	\$100	\$90	- 10.1%
Percent of Original List Price Received at Sale	89.5%	90.8%	+ 1.4%	93.7%	93.2%	- 0.5%
Days on Market Until Sale	161	151	- 6.0%	165	155	- 6.3%

Median Sales Price

■ 1-2008 thru 12-2008  
■ 1-2009 thru 12-2009

Median Price Per Square Foot

■ 1-2008 thru 12-2008  
■ 1-2009 thru 12-2009



Percent of Original List Price Received

■ 1-2008 thru 12-2008  
■ 1-2009 thru 12-2009

Days on Market Until Sale

■ 1-2008 thru 12-2008  
■ 1-2009 thru 12-2009

