

FORECLOSURES AND SHORT SALES IN THE TWIN CITIES HOUSING MARKET



MINNEAPOLIS AREA Association
of REALTORS®
Q4-2009 Update

Area 385:

Edina

Lender-Mediated

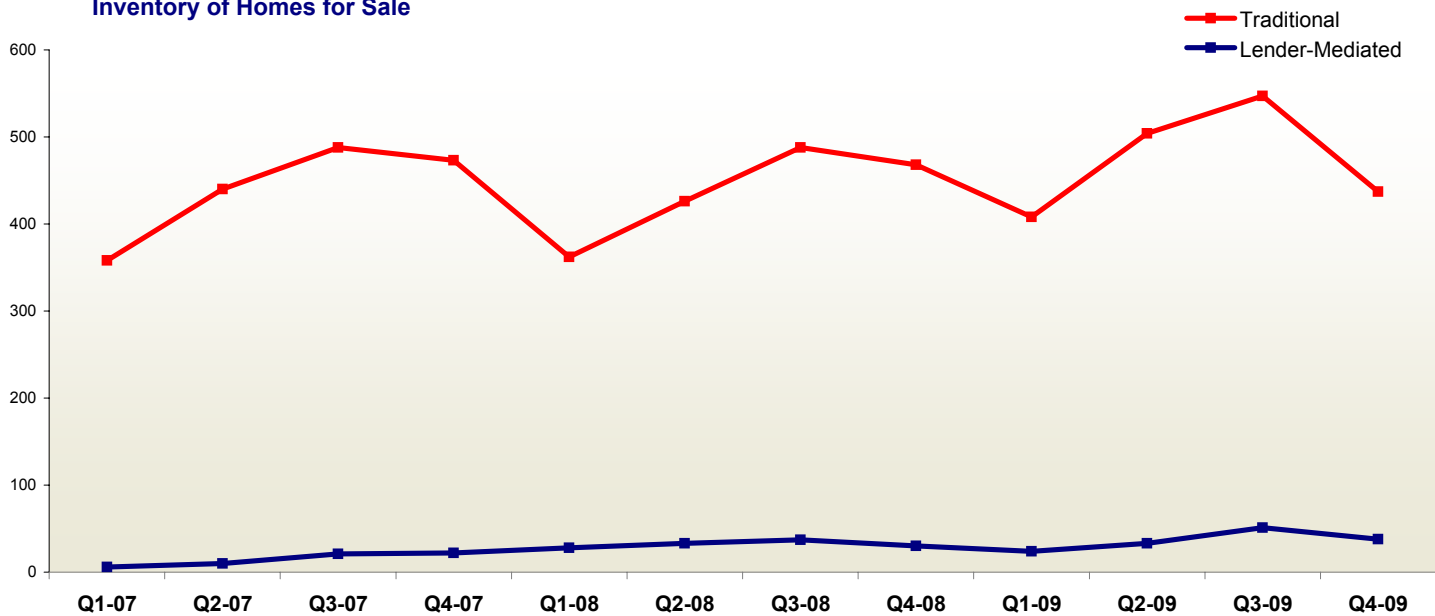
Traditional

	1-2009*	1-2010*	+/-	1-2009*	1-2010*	+/-
New Listings	102	139	+ 36.3%	1,447	1,319	- 8.8%
Closed Sales	53	78	+ 47.2%	599	569	- 5.0%
Inventory of Homes for Sale**	30	38	+ 26.7%	468	437	- 6.6%
Months Supply of Inventory**	5.6	5.4	- 3.9%	9.9	8.1	- 18.0%

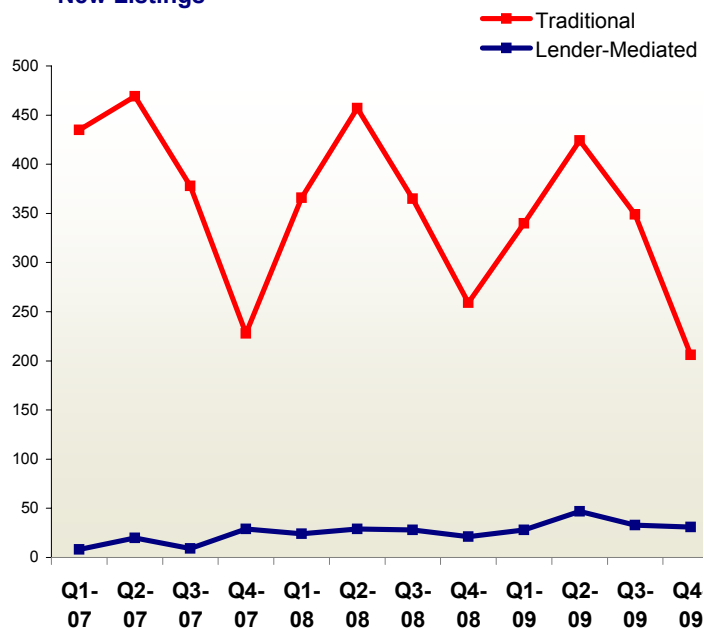
*For the prior twelve months through October

**As of the end of the period

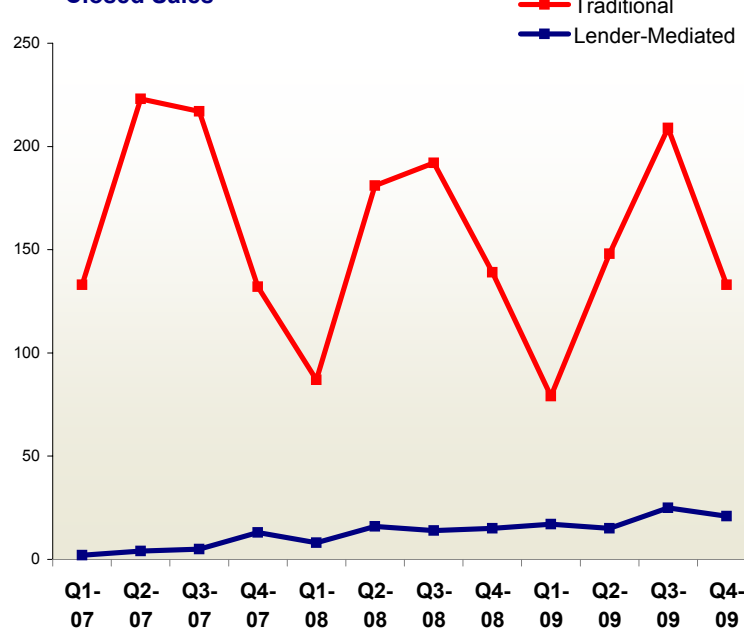
Inventory of Homes for Sale



New Listings



Closed Sales



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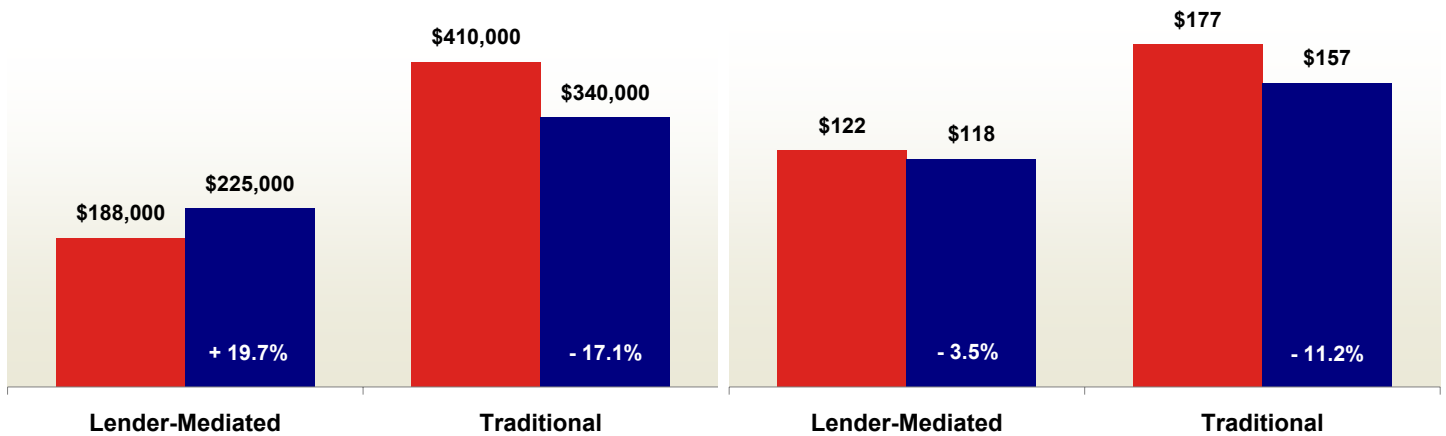
	1-2009*	1-2010*	+/-	1-2009*	1-2010*	+/-
Median Sales Price	\$188,000	\$225,000	+ 19.7%	\$410,000	\$340,000	- 17.1%
Median Price Per Square Foot	\$122	\$118	- 3.5%	\$177	\$157	- 11.2%
Percent of Original List Price Received at Sale	92.3%	88.7%	- 3.9%	94.3%	91.6%	- 2.8%
Days on Market Until Sale	163	162	- 0.1%	121	146	+ 20.8%

Median Sales Price

■ 1-2008 thru 12-2008
■ 1-2009 thru 12-2009

Median Price Per Square Foot

■ 1-2008 thru 12-2008
■ 1-2009 thru 12-2009



Percent of Original List Price Received

■ 1-2008 thru 12-2008
■ 1-2009 thru 12-2009

Days on Market Until Sale

■ 1-2008 thru 12-2008
■ 1-2009 thru 12-2009

