

# FORECLOSURES AND SHORT SALES IN THE TWIN CITIES HOUSING MARKET



MINNEAPOLIS AREA Association  
of REALTORS®

Q4-2009 Update

## Area 610:

### Eagan

### Lender-Mediated

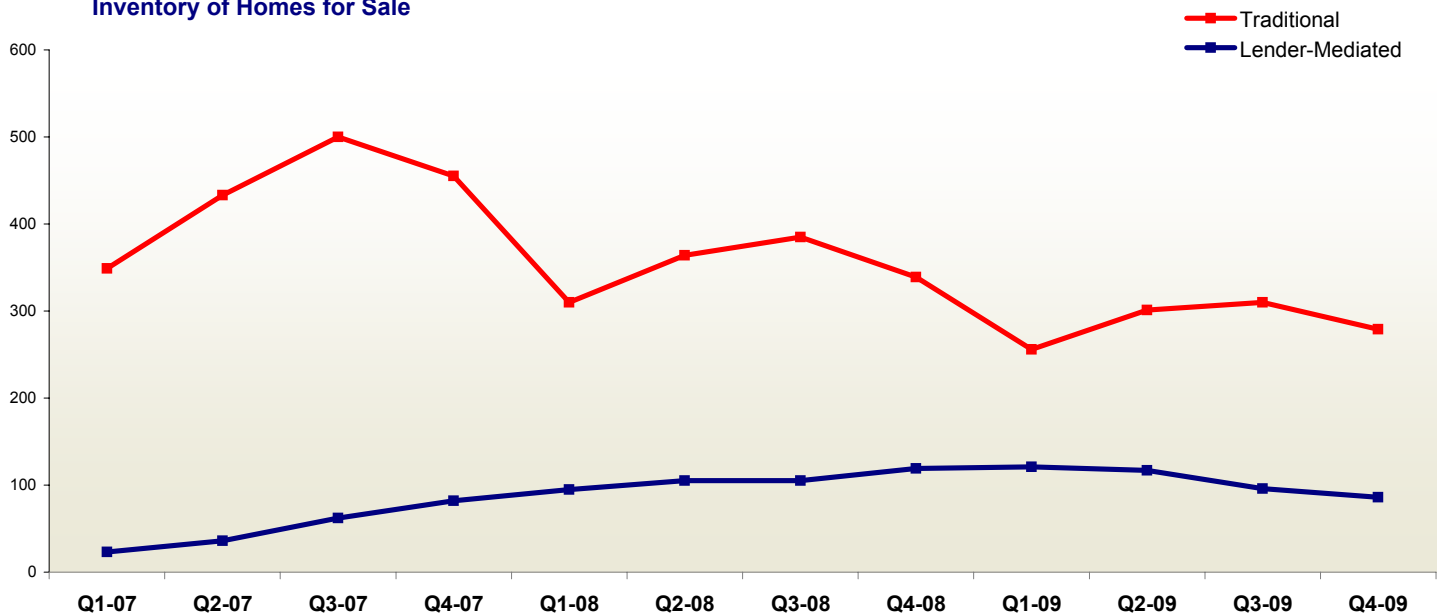
### Traditional

	1-2009*	1-2010*	+/-	1-2009*	1-2010*	+/-
New Listings	408	388	- 4.9%	1,065	896	- 15.9%
Closed Sales	205	276	+ 34.6%	478	464	- 2.9%
Inventory of Homes for Sale**	119	86	- 27.7%	339	279	- 17.7%
Months Supply of Inventory**	7.3	4.0	- 44.5%	7.9	5.8	- 26.3%

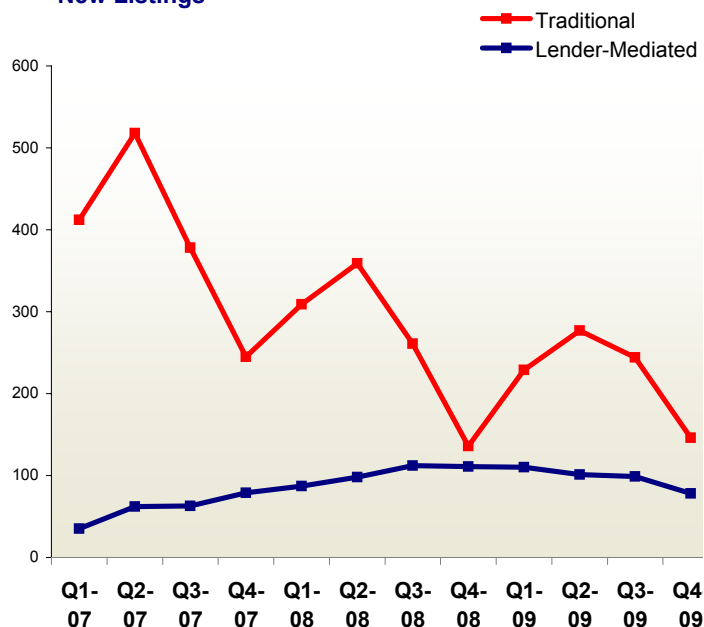
\*For the prior twelve months through October

\*\*As of the end of the period

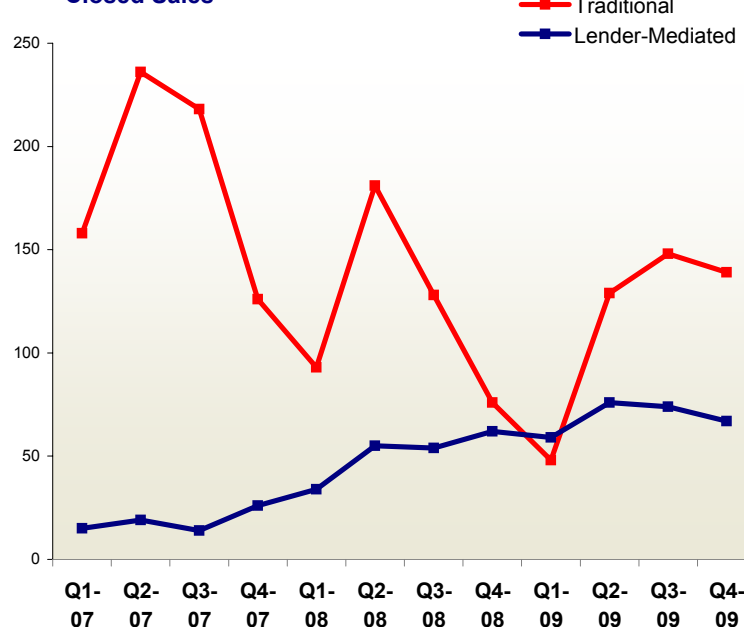
Inventory of Homes for Sale



New Listings



Closed Sales



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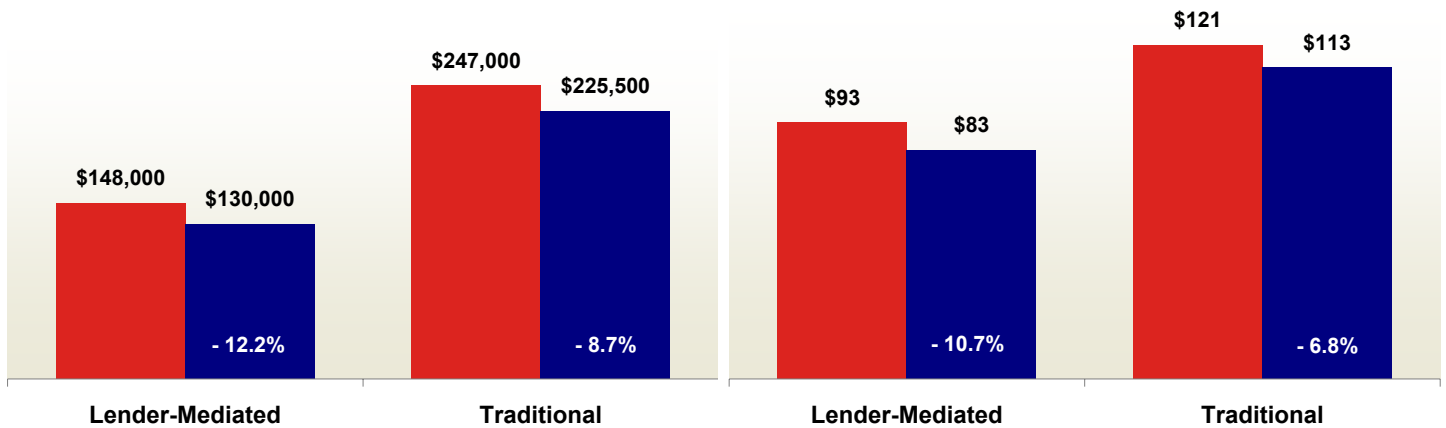
	1-2009*	1-2010*	+/-	1-2009*	1-2010*	+/-
Median Sales Price	\$148,000	\$130,000	- 12.2%	\$247,000	\$225,500	- 8.7%
Median Price Per Square Foot	\$93	\$83	- 10.7%	\$121	\$113	- 6.8%
Percent of Original List Price Received at Sale	89.9%	91.1%	+ 1.4%	94.2%	94.1%	- 0.0%
Days on Market Until Sale	132	138	+ 4.5%	133	133	- 0.1%

Median Sales Price

■ 1-2008 thru 12-2008  
■ 1-2009 thru 12-2009

Median Price Per Square Foot

■ 1-2008 thru 12-2008  
■ 1-2009 thru 12-2009



Percent of Original List Price Received

■ 1-2008 thru 12-2008  
■ 1-2009 thru 12-2009

Days on Market Until Sale

■ 1-2008 thru 12-2008  
■ 1-2009 thru 12-2009

