

# FORECLOSURES AND SHORT SALES IN THE TWIN CITIES HOUSING MARKET



MINNEAPOLIS AREA Association  
of REALTORS®

Q4-2009 Update

## Area 741:

### St. Paul: Downtown

### Lender-Mediated

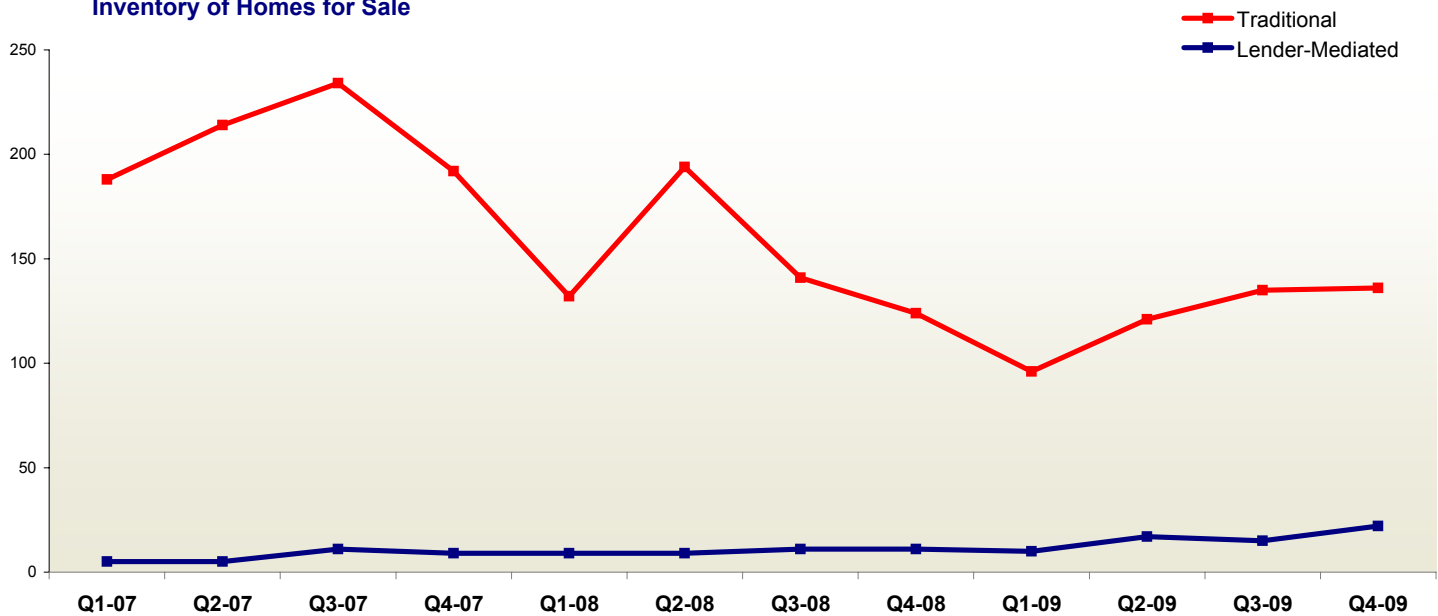
### Traditional

|                               | 1-2009* | 1-2010* | +/-      | 1-2009* | 1-2010* | +/-     |
|-------------------------------|---------|---------|----------|---------|---------|---------|
| New Listings                  | 43      | 56      | + 30.2%  | 333     | 314     | - 5.7%  |
| Closed Sales                  | 27      | 34      | + 25.9%  | 117     | 103     | - 12.0% |
| Inventory of Homes for Sale** | 11      | 22      | + 100.0% | 124     | 136     | + 9.7%  |
| Months Supply of Inventory**  | 4.6     | 6.1     | + 32.3%  | 13.0    | 13.9    | + 6.6%  |

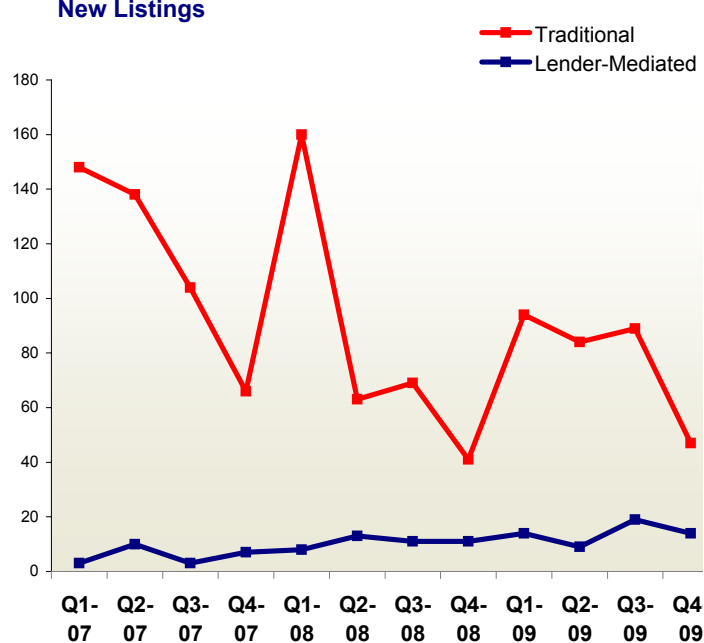
\*For the prior twelve months through October

\*\*As of the end of the period

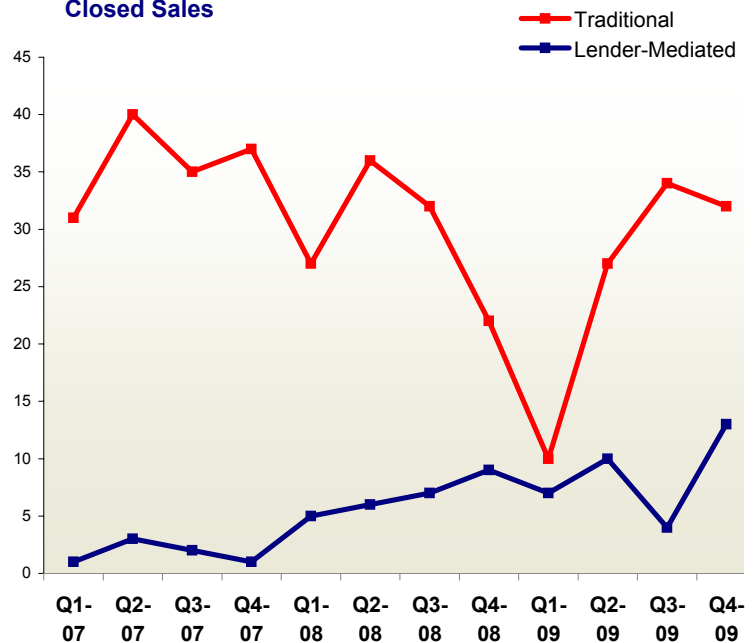
Inventory of Homes for Sale



New Listings



Closed Sales



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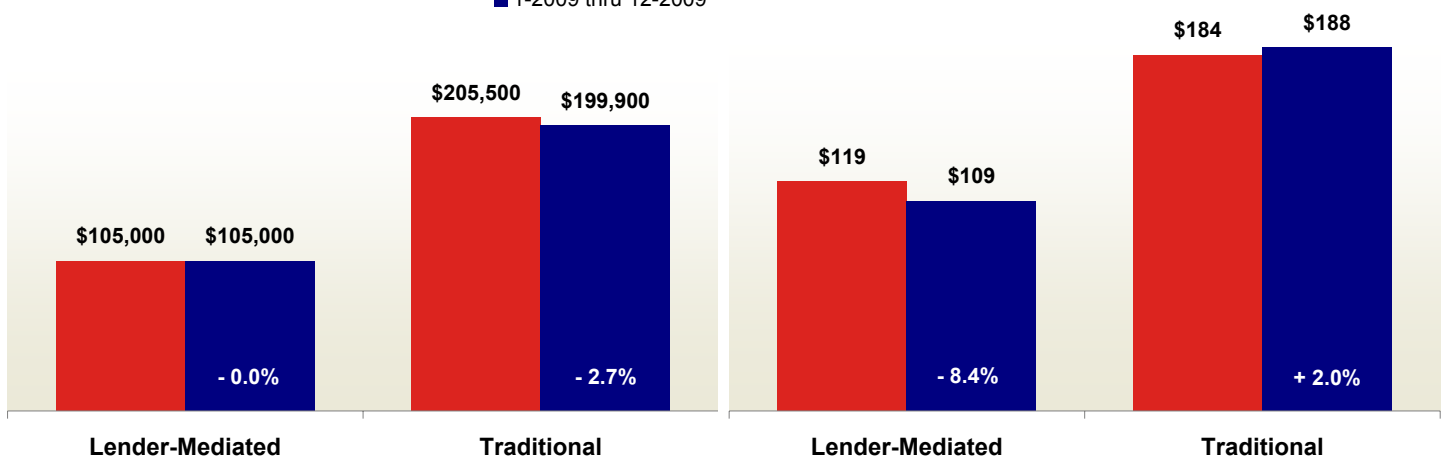
|   | 1-2009*   | 1-2010*   | +/-     | 1-2009*   | 1-2010*   | +/-    |
|---|-----------|-----------|---------|-----------|-----------|--------|
| Median Sales Price                              | \$105,000 | \$105,000 | - 0.0%  | \$205,500 | \$199,900 | - 2.7% |
| Median Price Per Square Foot                    | \$119     | \$109     | - 8.4%  | \$184     | \$188     | + 2.0% |
| Percent of Original List Price Received at Sale | 90.3%     | 92.7%     | + 2.7%  | 90.2%     | 92.3%     | + 2.2% |
| Days on Market Until Sale                       | 136       | 180       | + 32.3% | 152       | 157       | + 3.3% |

Median Sales Price

■ 1-2008 thru 12-2008  
■ 1-2009 thru 12-2009

Median Price Per Square Foot

■ 1-2008 thru 12-2008  
■ 1-2009 thru 12-2009



Percent of Original List Price Received

■ 1-2008 thru 12-2008  
■ 1-2009 thru 12-2009

Days on Market Until Sale

■ 1-2008 thru 12-2008  
■ 1-2009 thru 12-2009

