

FORECLOSURES AND SHORT SALES IN THE TWIN CITIES HOUSING MARKET



MINNEAPOLIS AREA Association
of REALTORS®
Q4-2009 Update

Area 302:

Minneapolis: Central

Lender-Mediated

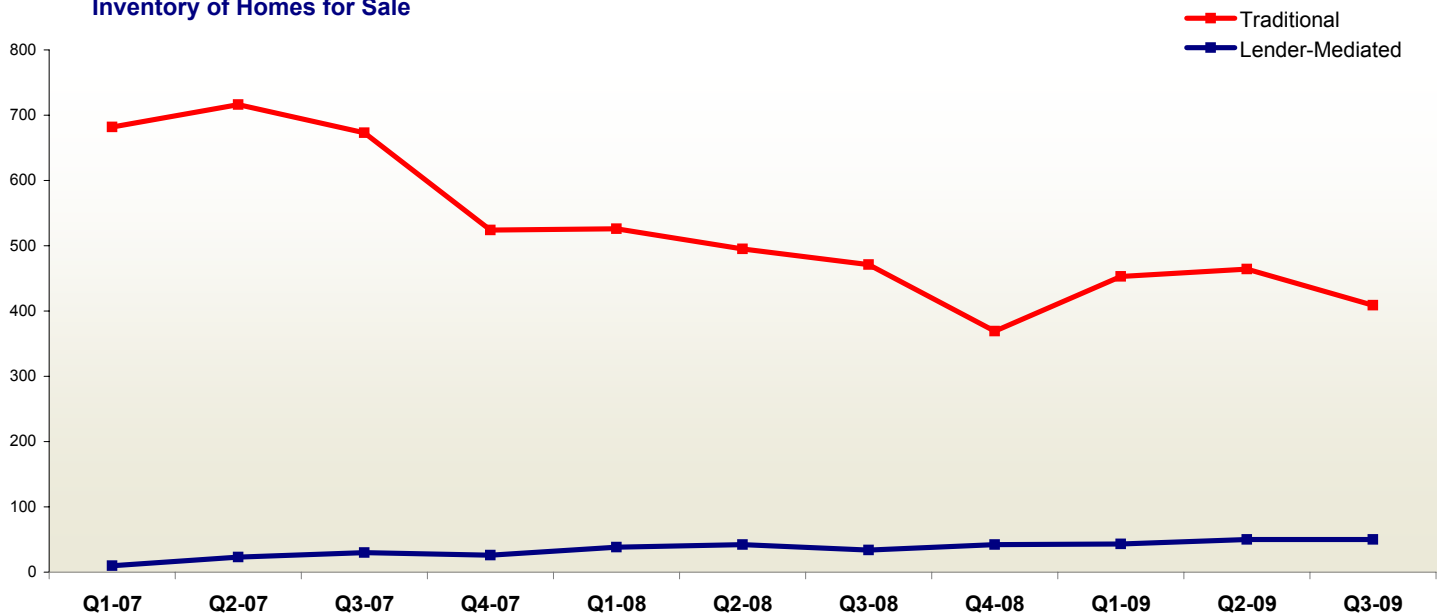
Traditional

	1-2009*	1-2010*	+/-	1-2009*	1-2010*	+/-
New Listings	134	158	+ 17.9%	1,201	1,227	+ 2.2%
Closed Sales	63	104	+ 65.1%	565	483	- 14.5%
Inventory of Homes for Sale**	34	50	+ 47.1%	471	409	- 13.2%
Months Supply of Inventory**	7.0	5.4	- 23.4%	10.7	9.7	- 8.7%

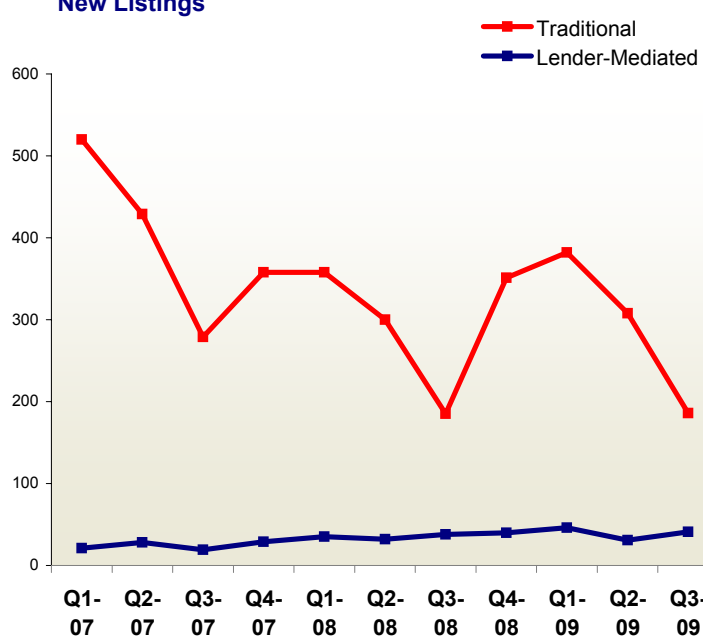
*For the prior twelve months through October

**As of the end of the period

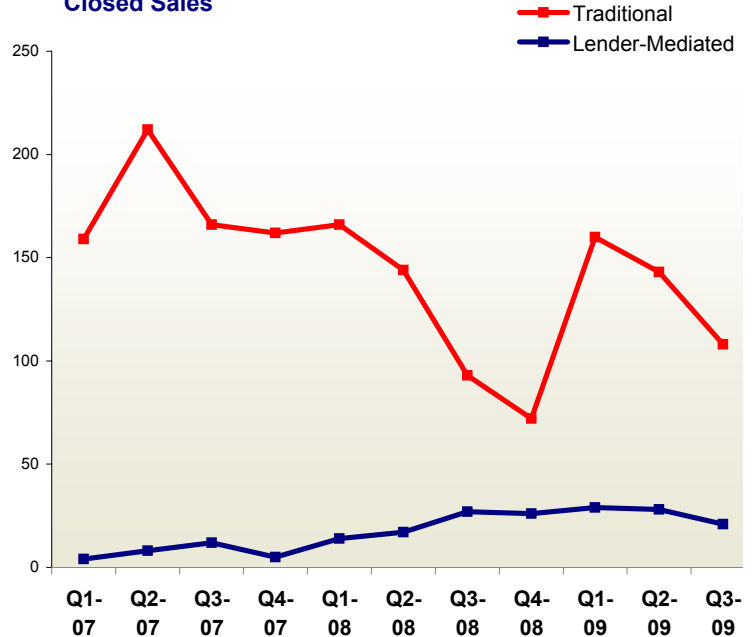
Inventory of Homes for Sale



New Listings



Closed Sales



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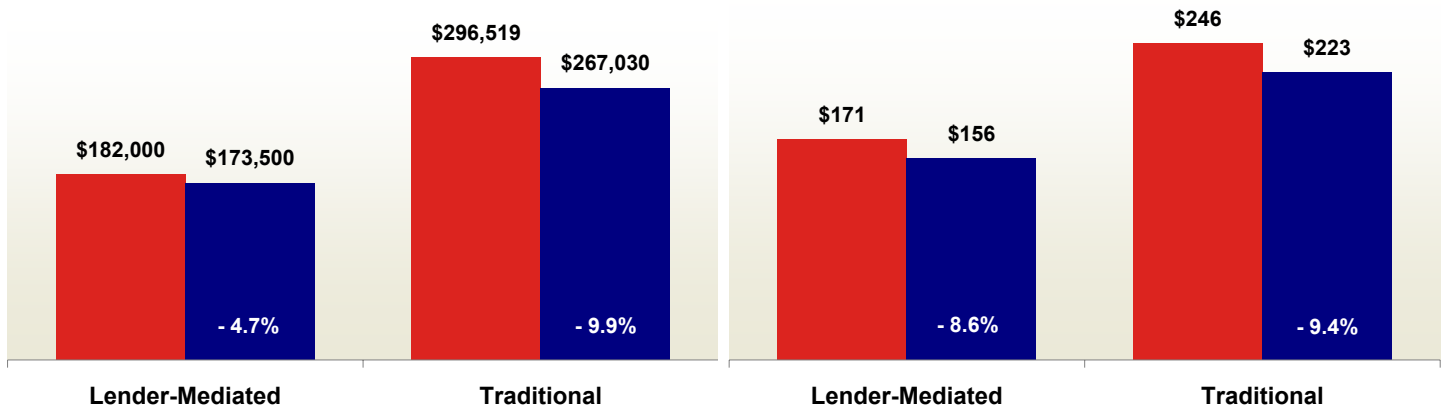
	1-2009*	1-2010*	+/-	1-2009*	1-2010*	+/-
Median Sales Price	\$182,000	\$173,500	- 4.7%	\$296,519	\$267,030	- 9.9%
Median Price Per Square Foot	\$171	\$156	- 8.6%	\$246	\$223	- 9.4%
Percent of Original List Price Received at Sale	88.0%	91.4%	+ 3.9%	96.7%	94.3%	- 2.4%
Days on Market Until Sale	154	135	- 12.3%	100	121	+ 20.2%

Median Sales Price

■ 1-2008 thru 12-2008
■ 1-2009 thru 12-2009

Median Price Per Square Foot

■ 1-2008 thru 12-2008
■ 1-2009 thru 12-2009



Percent of Original List Price Received

■ 1-2008 thru 12-2008
■ 1-2009 thru 12-2009

Days on Market Until Sale

■ 1-2008 thru 12-2008
■ 1-2009 thru 12-2009

