

# FORECLOSURES AND SHORT SALES IN THE TWIN CITIES HOUSING MARKET



MINNEAPOLIS AREA Association  
of REALTORS®  
Q4-2009 Update

## Area 361:

### Crystal

### Lender-Mediated

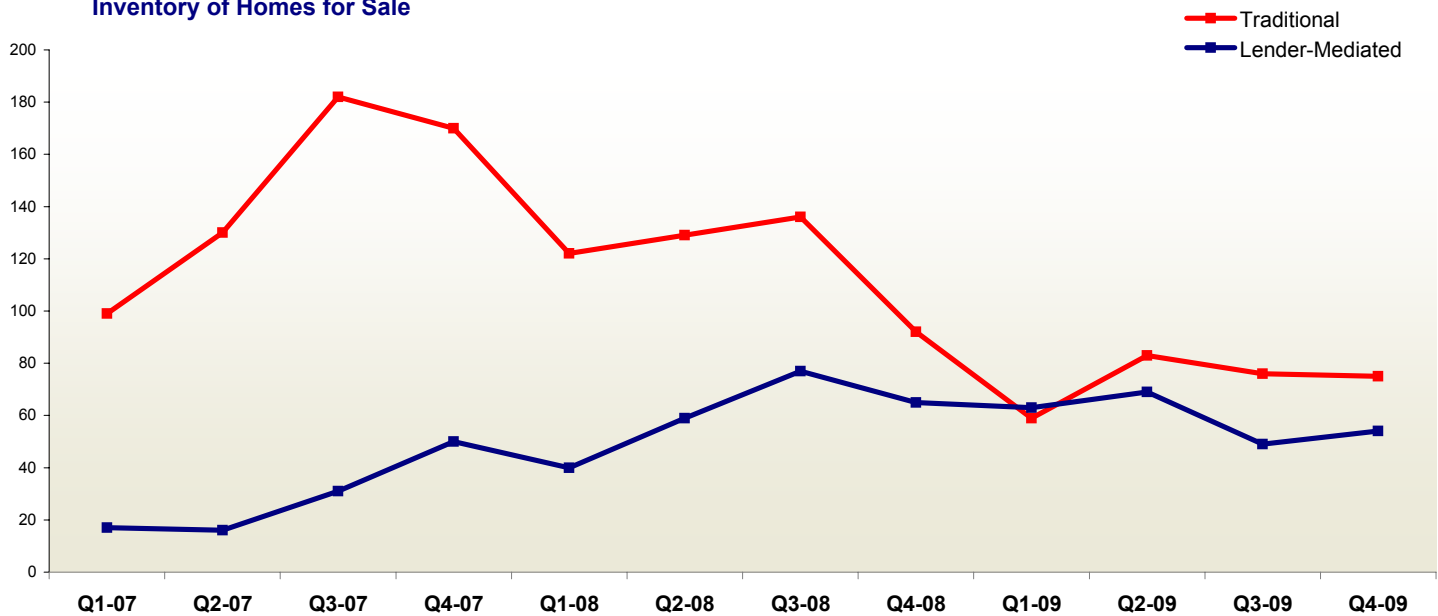
### Traditional

	1-2009*	1-2010*	+/-	1-2009*	1-2010*	+/-
New Listings	247	218	- 11.7%	373	338	- 9.4%
Closed Sales	118	161	+ 36.4%	181	221	+ 22.1%
Inventory of Homes for Sale**	65	54	- 16.9%	92	75	- 18.5%
Months Supply of Inventory**	5.9	3.6	- 38.9%	5.1	3.8	- 25.7%

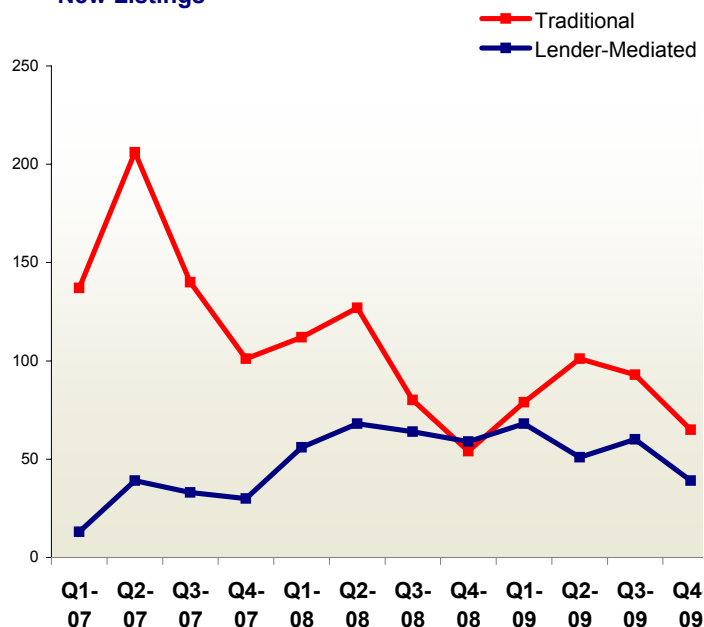
\*For the prior twelve months through October

\*\*As of the end of the period

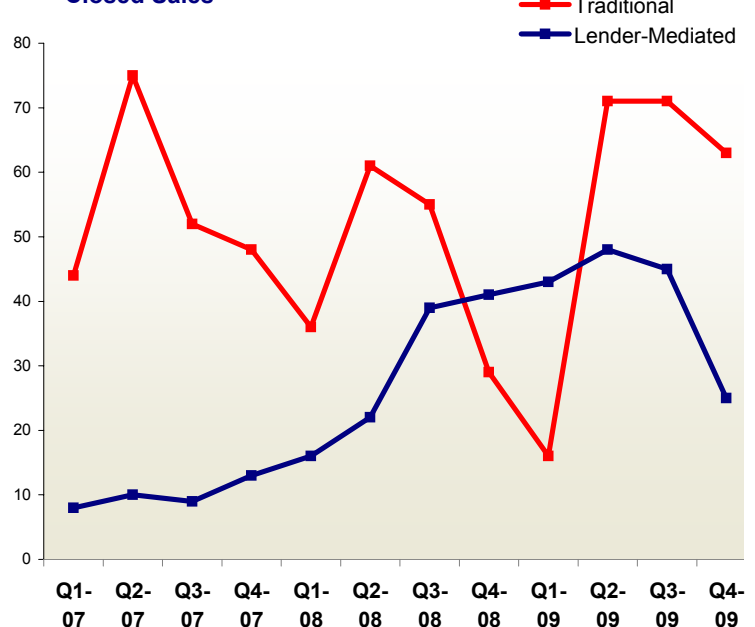
Inventory of Homes for Sale



New Listings



Closed Sales



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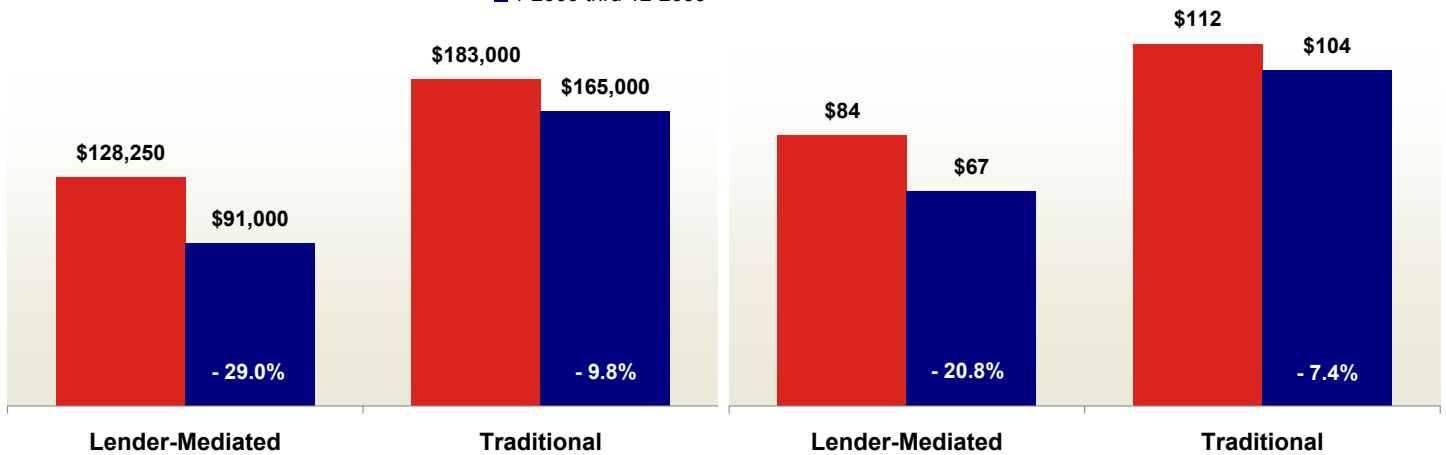
	1-2009*	1-2010*	+/-	1-2009*	1-2010*	+/-
Median Sales Price	\$128,250	\$91,000	- 29.0%	\$183,000	\$165,000	- 9.8%
Median Price Per Square Foot	\$84	\$67	- 20.8%	\$112	\$104	- 7.4%
Percent of Original List Price Received at Sale	89.5%	91.4%	+ 2.1%	93.5%	94.6%	+ 1.2%
Days on Market Until Sale	160	129	- 19.5%	134	106	- 20.7%

Median Sales Price

■ 1-2008 thru 12-2008  
■ 1-2009 thru 12-2009

Median Price Per Square Foot

■ 1-2008 thru 12-2008  
■ 1-2009 thru 12-2009



Percent of Original List Price Received

■ 1-2008 thru 12-2008  
■ 1-2009 thru 12-2009

Days on Market Until Sale

■ 1-2008 thru 12-2008  
■ 1-2009 thru 12-2009

