

FORECLOSURES AND SHORT SALES IN THE TWIN CITIES HOUSING MARKET



MINNEAPOLIS AREA Association
of REALTORS®
Q4-2009 Update

Area 397:

Chaska

Lender-Mediated

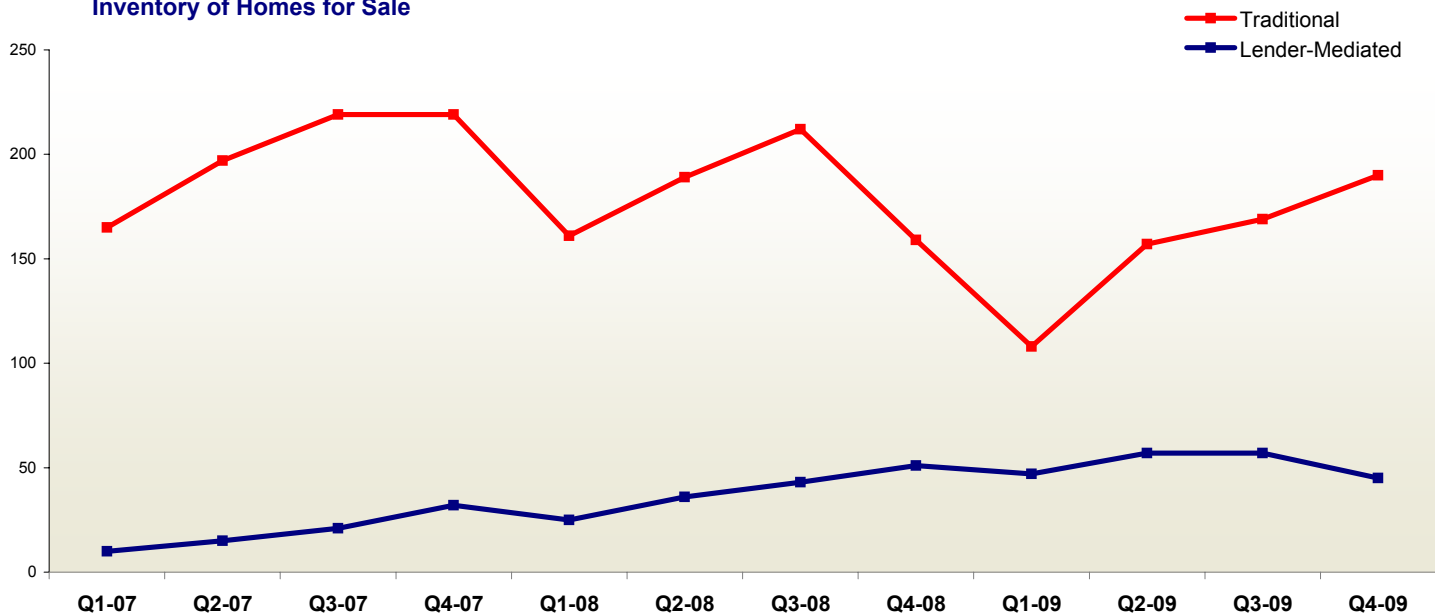
Traditional

| | 1-2009* | 1-2010* | +/- | 1-2009* | 1-2010* | +/- |
|-------------------------------|---------|---------|---------|---------|---------|---------|
| New Listings | 155 | 178 | + 14.8% | 570 | 515 | - 9.6% |
| Closed Sales | 80 | 113 | + 41.3% | 228 | 194 | - 14.9% |
| Inventory of Homes for Sale** | 51 | 45 | - 11.8% | 159 | 190 | + 19.5% |
| Months Supply of Inventory** | 7.0 | 4.9 | - 29.5% | 7.6 | 10.0 | + 30.4% |

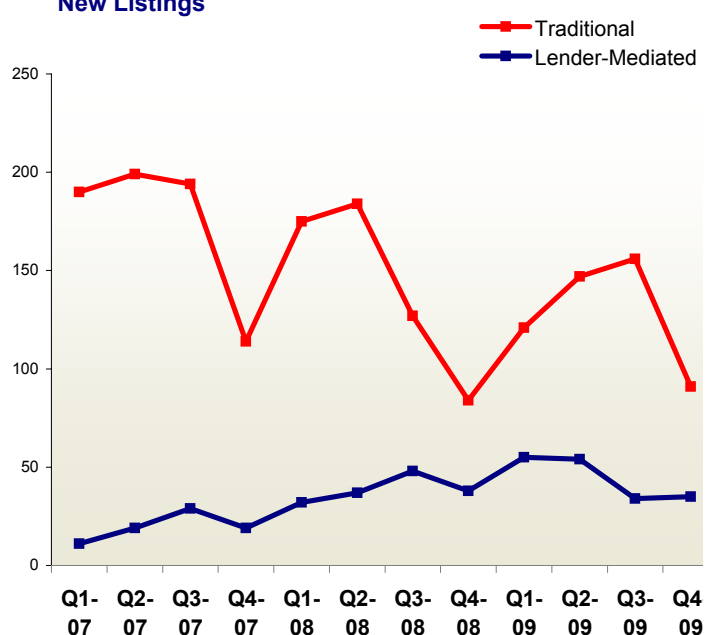
*For the prior twelve months through October

**As of the end of the period

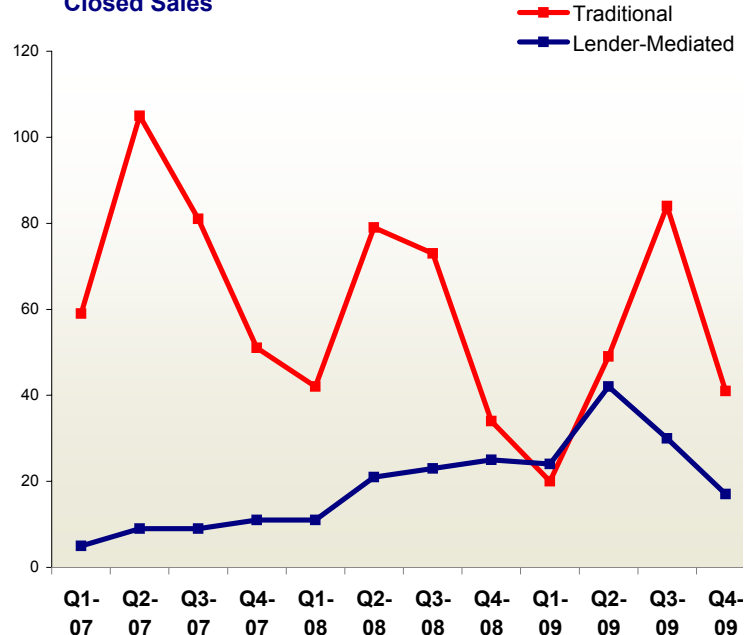
Inventory of Homes for Sale



New Listings



Closed Sales



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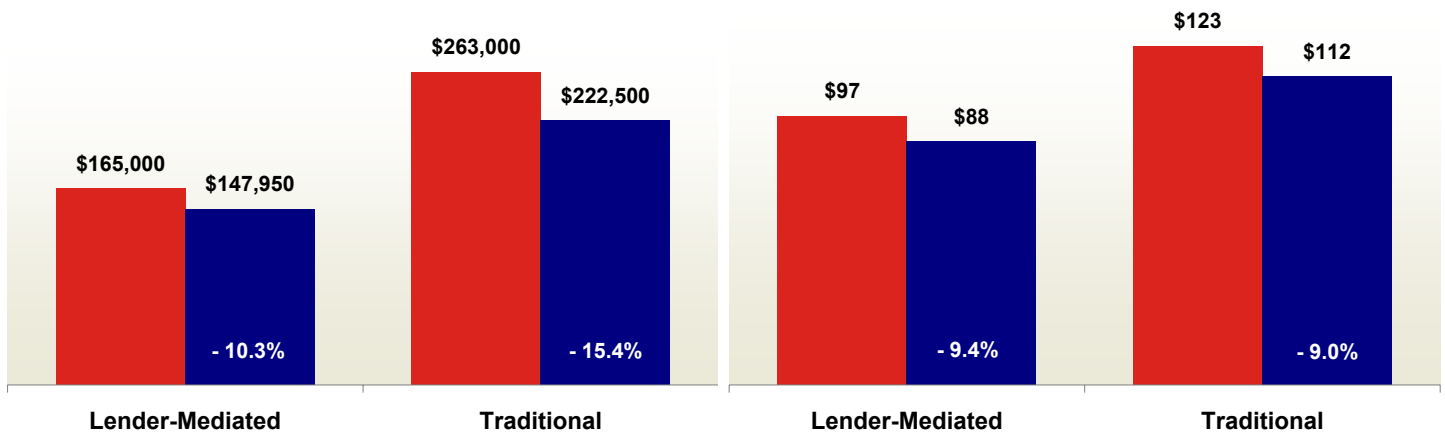
| | 1-2009* | 1-2010* | +/- | 1-2009* | 1-2010* | +/- |
|---|-----------|-----------|---------|-----------|-----------|---------|
| Median Sales Price | \$165,000 | \$147,950 | - 10.3% | \$263,000 | \$222,500 | - 15.4% |
| Median Price Per Square Foot | \$97 | \$88 | - 9.4% | \$123 | \$112 | - 9.0% |
| Percent of Original List Price Received at Sale | 89.5% | 90.9% | + 1.6% | 94.4% | 93.8% | - 0.6% |
| Days on Market Until Sale | 141 | 125 | - 11.4% | 141 | 126 | - 11.1% |

Median Sales Price

■ 1-2008 thru 12-2008
■ 1-2009 thru 12-2009

Median Price Per Square Foot

■ 1-2008 thru 12-2008
■ 1-2009 thru 12-2009



Percent of Original List Price Received

■ 1-2008 thru 12-2008
■ 1-2009 thru 12-2009

Days on Market Until Sale

■ 1-2008 thru 12-2008
■ 1-2009 thru 12-2009

