

FORECLOSURES AND SHORT SALES IN THE TWIN CITIES HOUSING MARKET



MINNEAPOLIS AREA Association
of REALTORS®
Q4-2009 Update

Area 396: Chanhassen

Lender-Mediated

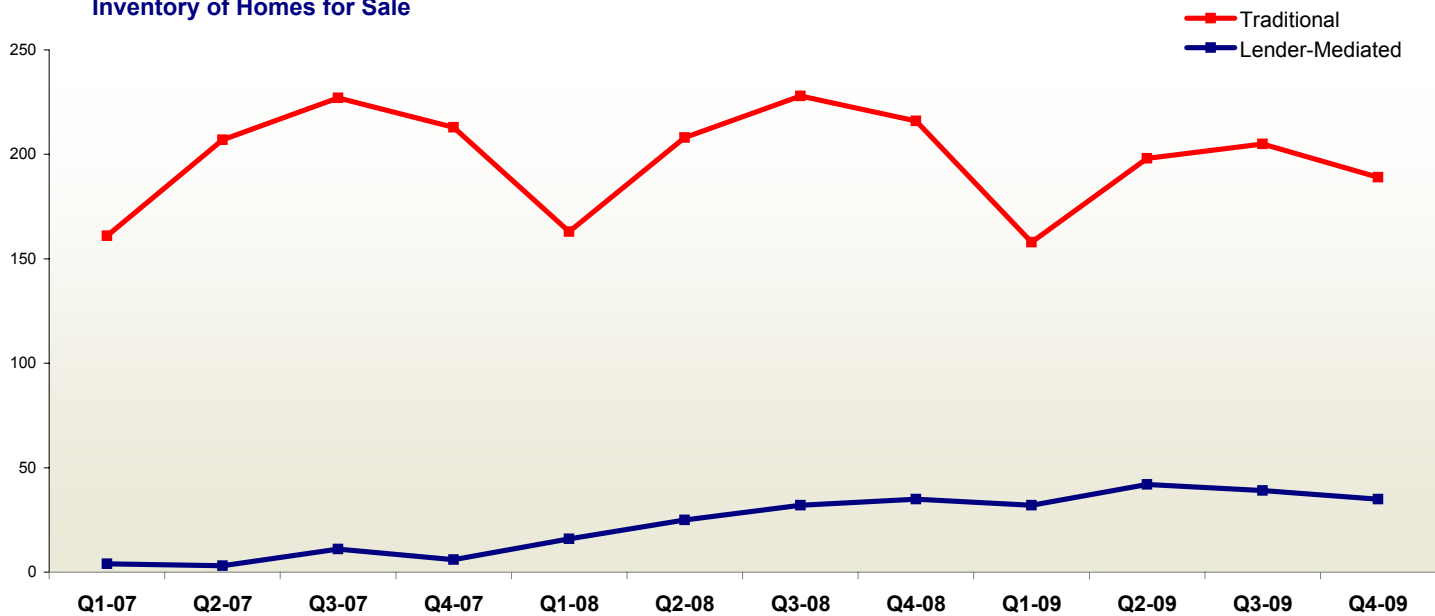
Traditional

	1-2009*	1-2010*	+/-	1-2009*	1-2010*	+/-
New Listings	100	117	+ 17.0%	649	555	- 14.5%
Closed Sales	42	74	+ 76.2%	268	240	- 10.4%
Inventory of Homes for Sale**	35	35	- 0.0%	216	189	- 12.5%
Months Supply of Inventory**	8.0	6.1	- 23.6%	8.8	8.4	- 3.8%

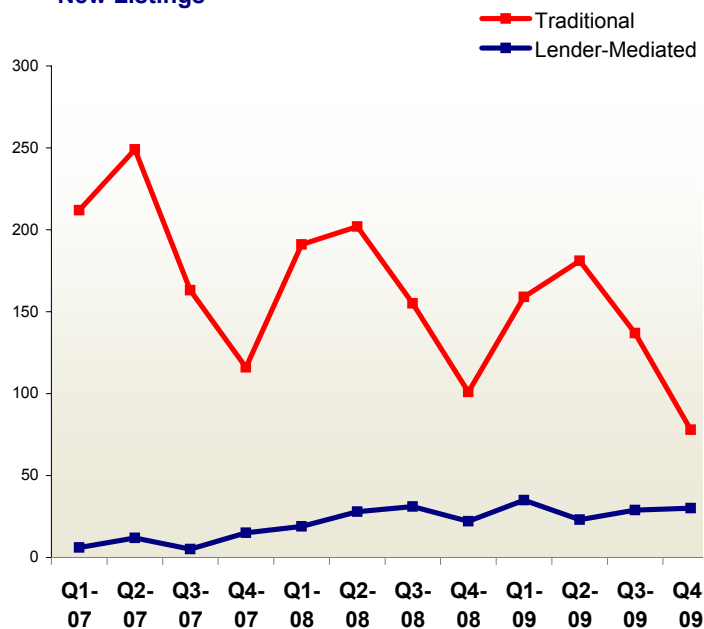
*For the prior twelve months through October

**As of the end of the period

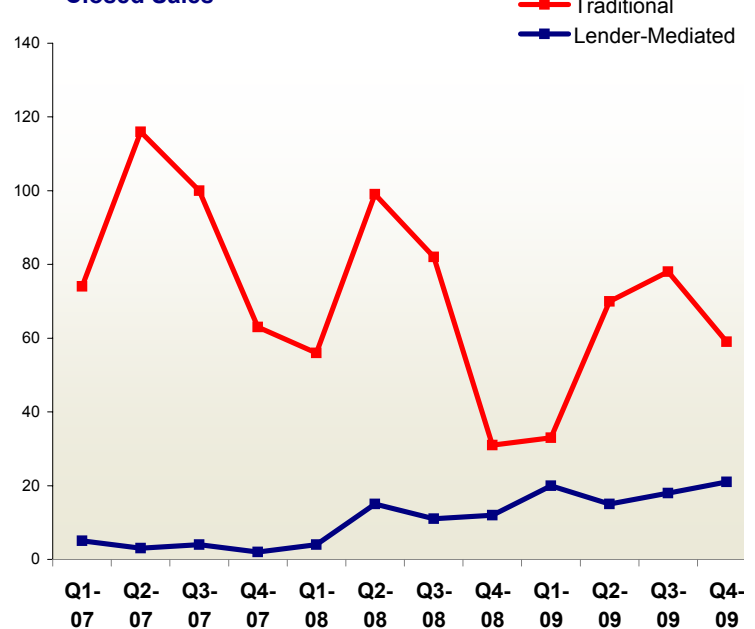
Inventory of Homes for Sale



New Listings



Closed Sales



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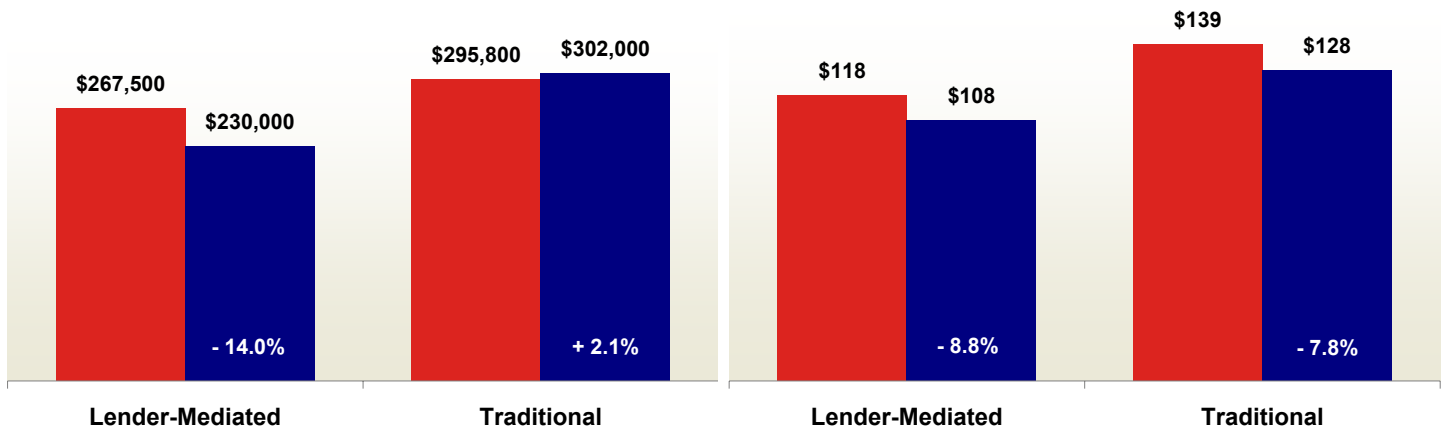
	1-2009*	1-2010*	+/-	1-2009*	1-2010*	+/-
Median Sales Price	\$267,500	\$230,000	- 14.0%	\$295,800	\$302,000	+ 2.1%
Median Price Per Square Foot	\$118	\$108	- 8.8%	\$139	\$128	- 7.8%
Percent of Original List Price Received at Sale	91.4%	86.1%	- 5.7%	93.4%	92.4%	- 1.0%
Days on Market Until Sale	163	155	- 4.9%	97	137	+ 41.7%

Median Sales Price

■ 1-2008 thru 12-2008
■ 1-2009 thru 12-2009

Median Price Per Square Foot

■ 1-2008 thru 12-2008
■ 1-2009 thru 12-2009



Percent of Original List Price Received

■ 1-2008 thru 12-2008
■ 1-2009 thru 12-2009

Days on Market Until Sale

■ 1-2008 thru 12-2008
■ 1-2009 thru 12-2009

