

# FORECLOSURES AND SHORT SALES IN THE TWIN CITIES HOUSING MARKET



MINNEAPOLIS AREA Association  
of REALTORS®  
Q4-2009 Update

## Area 366: Champlin

### Lender-Mediated

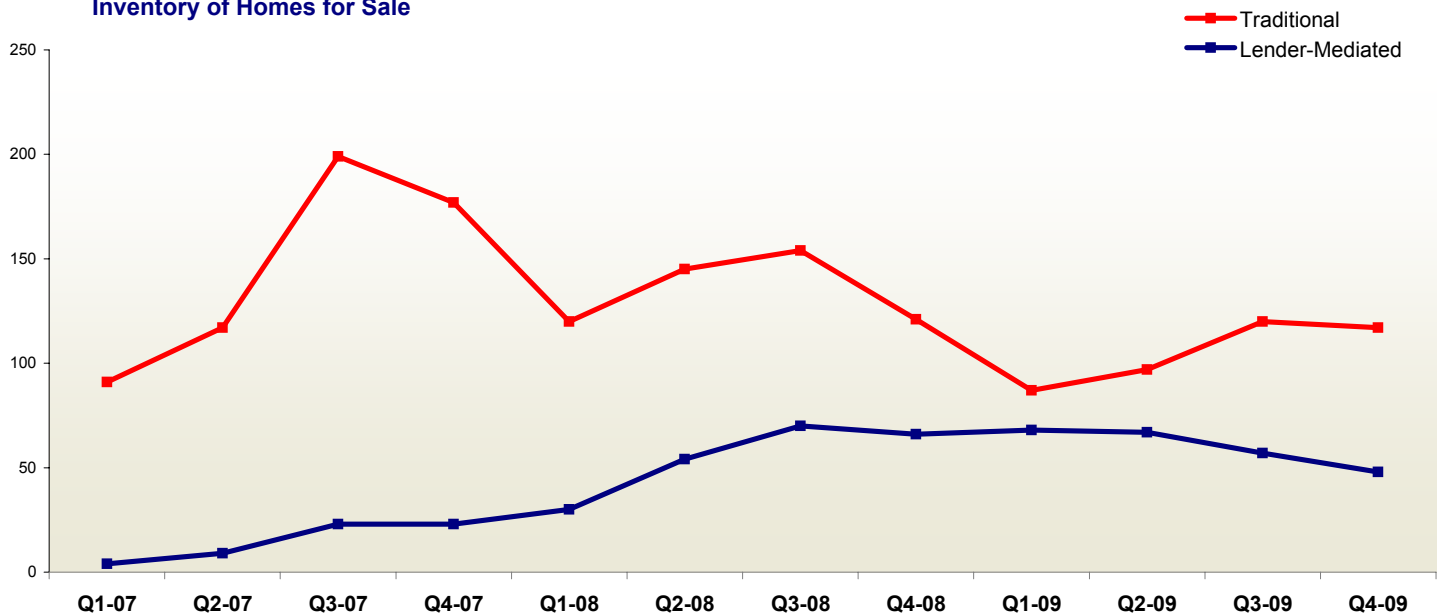
### Traditional

	1-2009*	1-2010*	+/-	1-2009*	1-2010*	+/-
New Listings	204	219	+ 7.4%	449	356	- 20.7%
Closed Sales	85	167	+ 96.5%	180	157	- 12.8%
Inventory of Homes for Sale**	66	48	- 27.3%	121	117	- 3.3%
Months Supply of Inventory**	8.7	3.4	- 60.7%	6.9	7.4	+ 6.4%

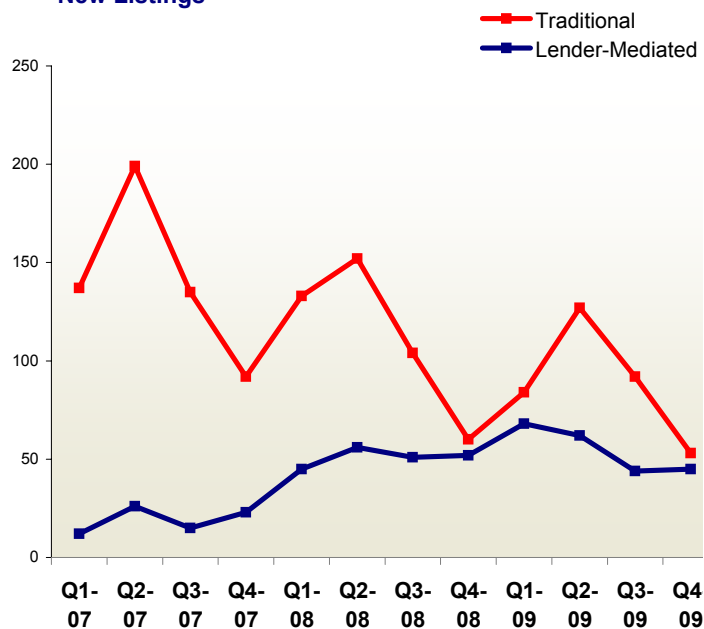
\*For the prior twelve months through October

\*\*As of the end of the period

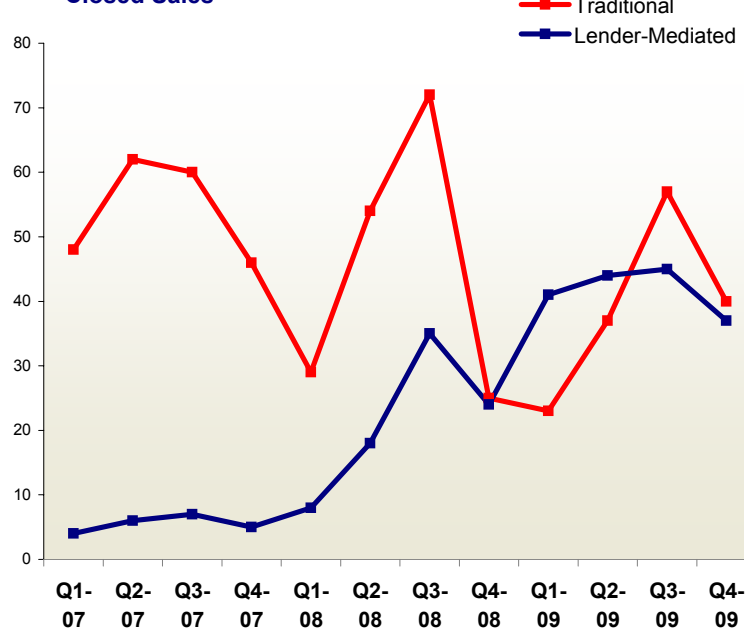
Inventory of Homes for Sale



New Listings



Closed Sales



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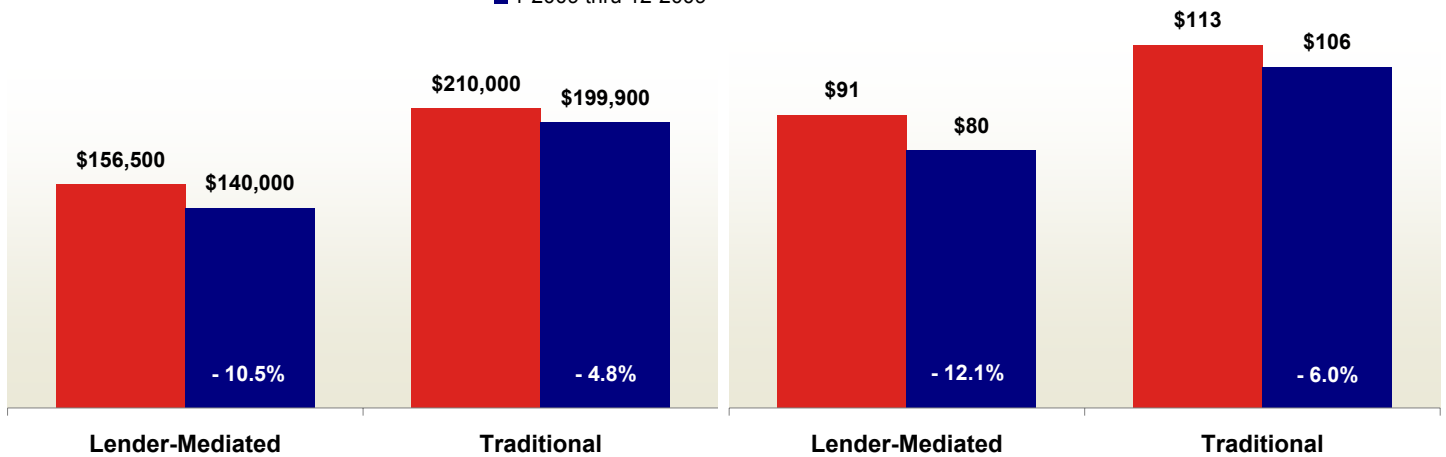
	1-2009*	1-2010*	+/-	1-2009*	1-2010*	+/-
Median Sales Price	\$156,500	\$140,000	- 10.5%	\$210,000	\$199,900	- 4.8%
Median Price Per Square Foot	\$91	\$80	- 12.1%	\$113	\$106	- 6.0%
Percent of Original List Price Received at Sale	91.9%	92.4%	+ 0.5%	94.9%	94.3%	- 0.6%
Days on Market Until Sale	145	121	- 16.7%	128	107	- 16.0%

Median Sales Price

■ 1-2008 thru 12-2008  
■ 1-2009 thru 12-2009

Median Price Per Square Foot

■ 1-2008 thru 12-2008  
■ 1-2009 thru 12-2009



Percent of Original List Price Received

■ 1-2008 thru 12-2008  
■ 1-2009 thru 12-2009

Days on Market Until Sale

■ 1-2008 thru 12-2008  
■ 1-2009 thru 12-2009

