

FORECLOSURES AND SHORT SALES IN THE TWIN CITIES HOUSING MARKET



MINNEAPOLIS AREA Association
of REALTORS®
Q4-2009 Update

Area 742:

St. Paul: Central

Lender-Mediated

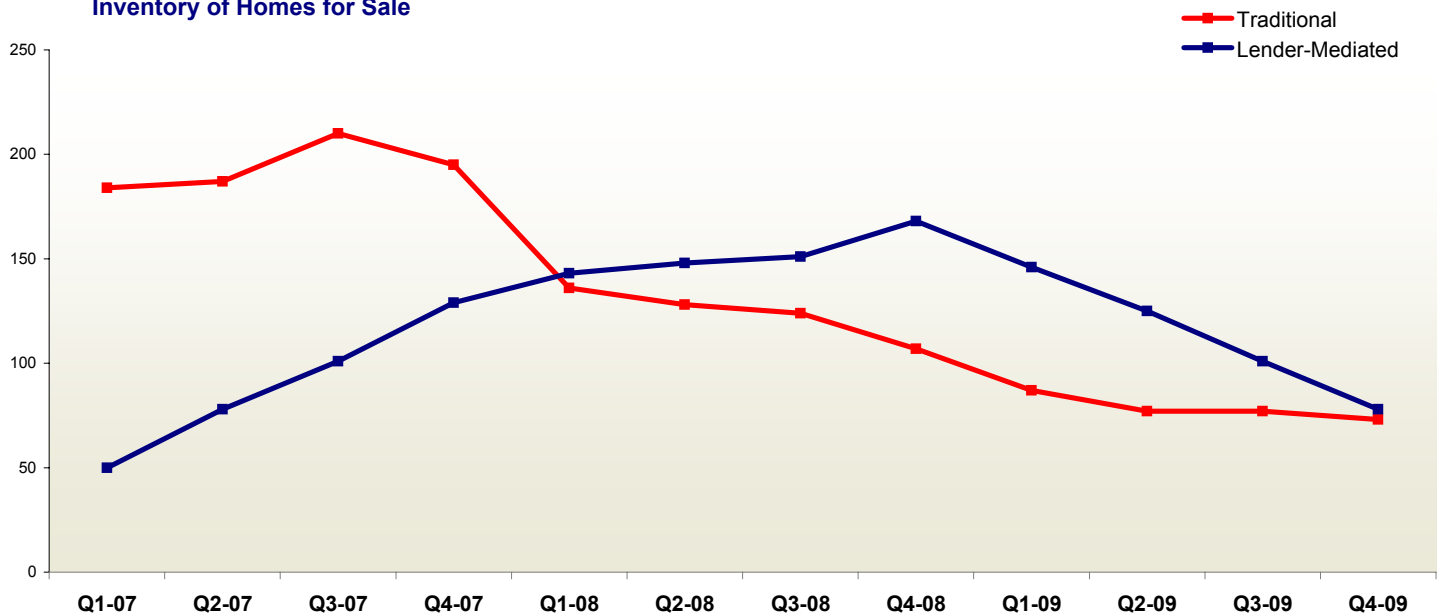
Traditional

	1-2009*	1-2010*	+/-	1-2009*	1-2010*	+/-
New Listings	545	397	- 27.2%	324	262	- 19.1%
Closed Sales	257	323	+ 25.7%	110	154	+ 40.0%
Inventory of Homes for Sale**	168	78	- 53.6%	107	73	- 31.8%
Months Supply of Inventory**	6.4	2.2	- 66.3%	10.1	5.0	- 50.4%

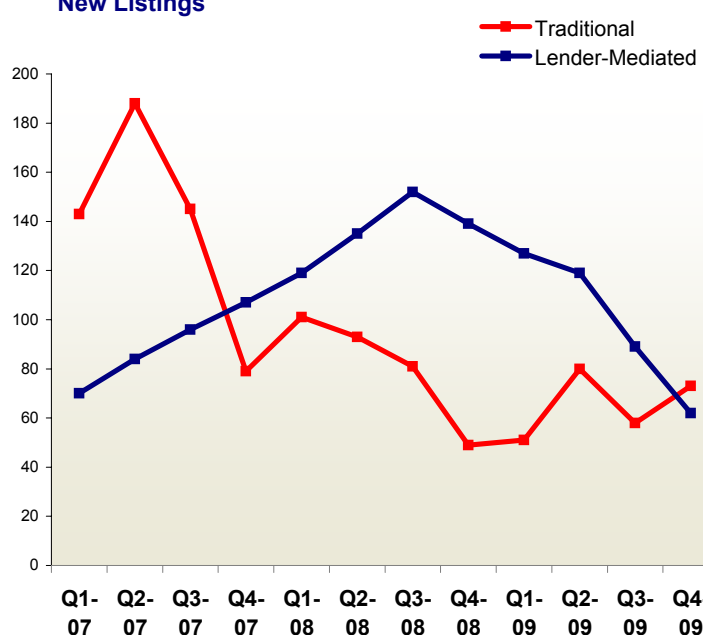
*For the prior twelve months through October

**As of the end of the period

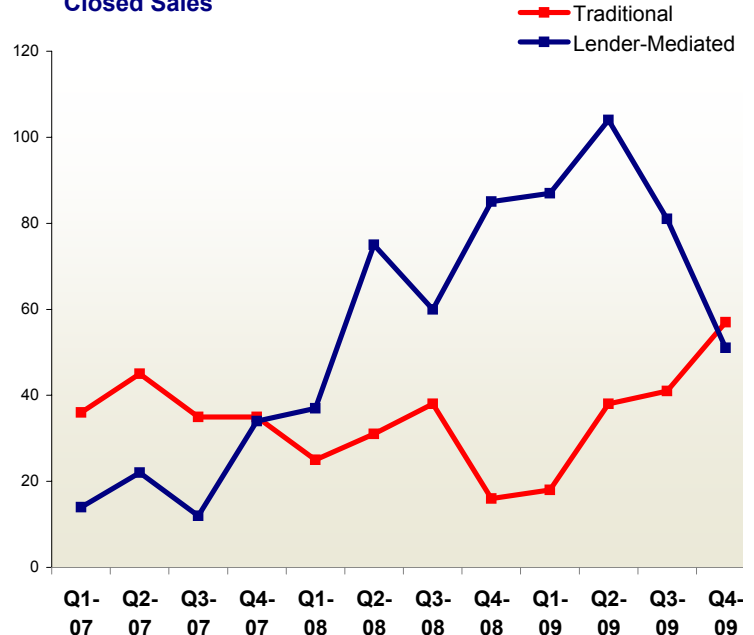
Inventory of Homes for Sale



New Listings



Closed Sales



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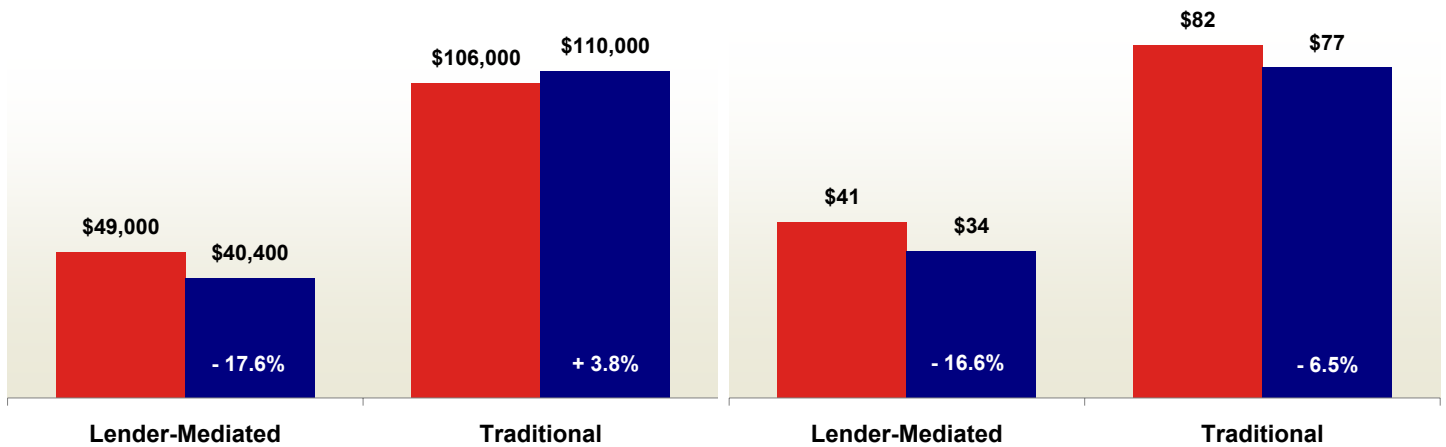
	1-2009*	1-2010*	+/-	1-2009*	1-2010*	+/-
Median Sales Price	\$49,000	\$40,400	- 17.6%	\$106,000	\$110,000	+ 3.8%
Median Price Per Square Foot	\$41	\$34	- 16.6%	\$82	\$77	- 6.5%
Percent of Original List Price Received at Sale	84.0%	90.1%	+ 7.3%	90.2%	91.9%	+ 1.9%
Days on Market Until Sale	170	130	- 23.3%	144	119	- 17.3%

Median Sales Price

■ 1-2008 thru 12-2008
■ 1-2009 thru 12-2009

Median Price Per Square Foot

■ 1-2008 thru 12-2008
■ 1-2009 thru 12-2009



Percent of Original List Price Received

■ 1-2008 thru 12-2008
■ 1-2009 thru 12-2009

Days on Market Until Sale

■ 1-2008 thru 12-2008
■ 1-2009 thru 12-2009

