

# FORECLOSURES AND SHORT SALES IN THE TWIN CITIES HOUSING MARKET



MINNEAPOLIS AREA Association  
of REALTORS®  
Q4-2009 Update

## Area 301:

### Minneapolis: Camden

### Lender-Mediated

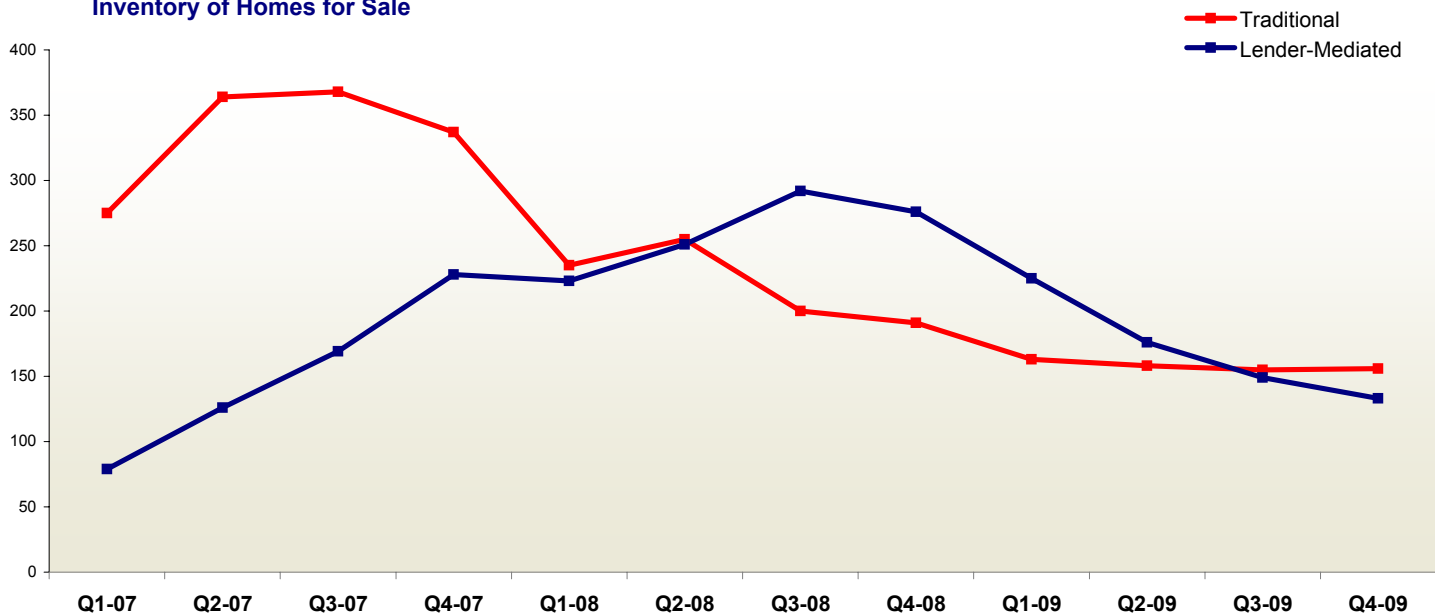
### Traditional

	1-2009*	1-2010*	+/-	1-2009*	1-2010*	+/-
New Listings	1,005	682	- 32.1%	648	625	- 3.5%
Closed Sales	487	610	+ 25.3%	262	302	+ 15.3%
Inventory of Homes for Sale**	276	133	- 51.8%	191	156	- 18.3%
Months Supply of Inventory**	5.5	2.1	- 61.2%	8.6	6.6	- 22.8%

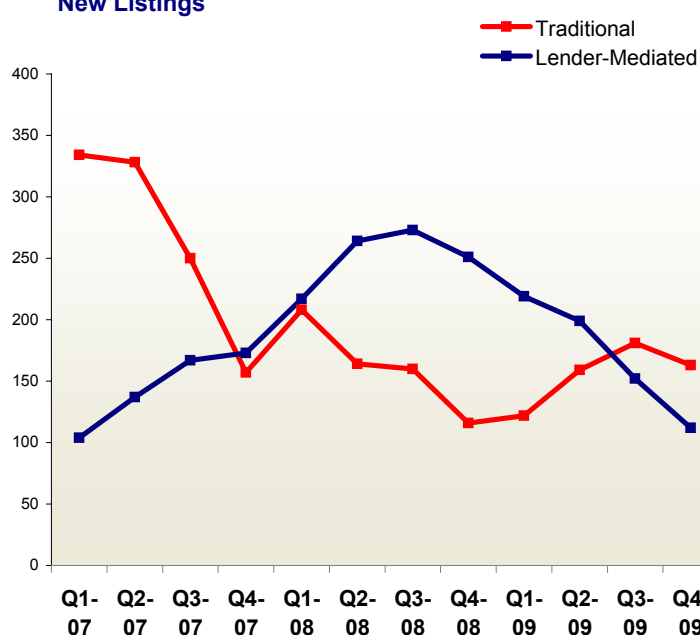
\*For the prior twelve months through October

\*\*As of the end of the period

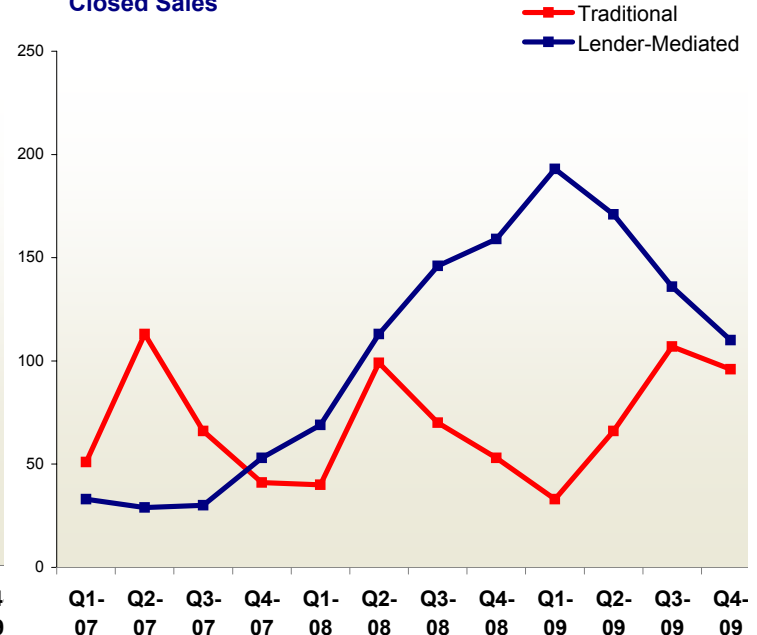
Inventory of Homes for Sale



New Listings



Closed Sales



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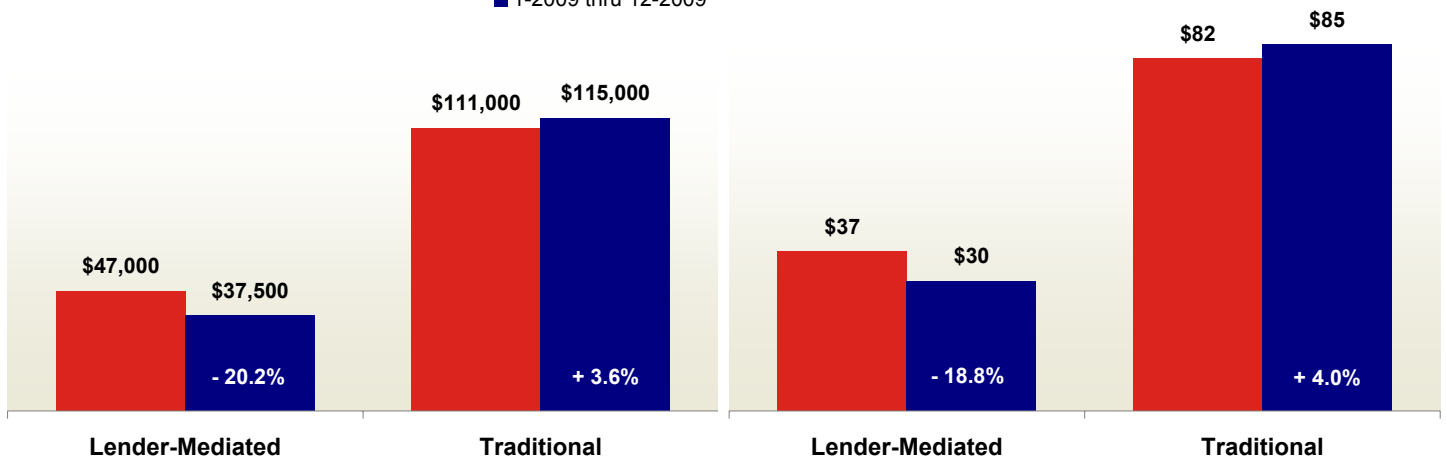
	1-2009*	1-2010*	+/-	1-2009*	1-2010*	+/-
Median Sales Price	\$47,000	\$37,500	- 20.2%	\$111,000	\$115,000	+ 3.6%
Median Price Per Square Foot	\$37	\$30	- 18.8%	\$82	\$85	+ 4.0%
Percent of Original List Price Received at Sale	85.3%	96.3%	+ 12.9%	87.2%	94.1%	+ 7.9%
Days on Market Until Sale	158	101	- 35.8%	161	116	- 27.8%

Median Sales Price

■ 1-2008 thru 12-2008  
■ 1-2009 thru 12-2009

Median Price Per Square Foot

■ 1-2008 thru 12-2008  
■ 1-2009 thru 12-2009



Percent of Original List Price Received

■ 1-2008 thru 12-2008  
■ 1-2009 thru 12-2009

Days on Market Until Sale

■ 1-2008 thru 12-2008  
■ 1-2009 thru 12-2009

