

FORECLOSURES AND SHORT SALES IN THE TWIN CITIES HOUSING MARKET



MINNEAPOLIS AREA Association
of REALTORS®
Q4-2009 Update

Area 300: Minneapolis: Calhoun- Isles

Lender-Mediated

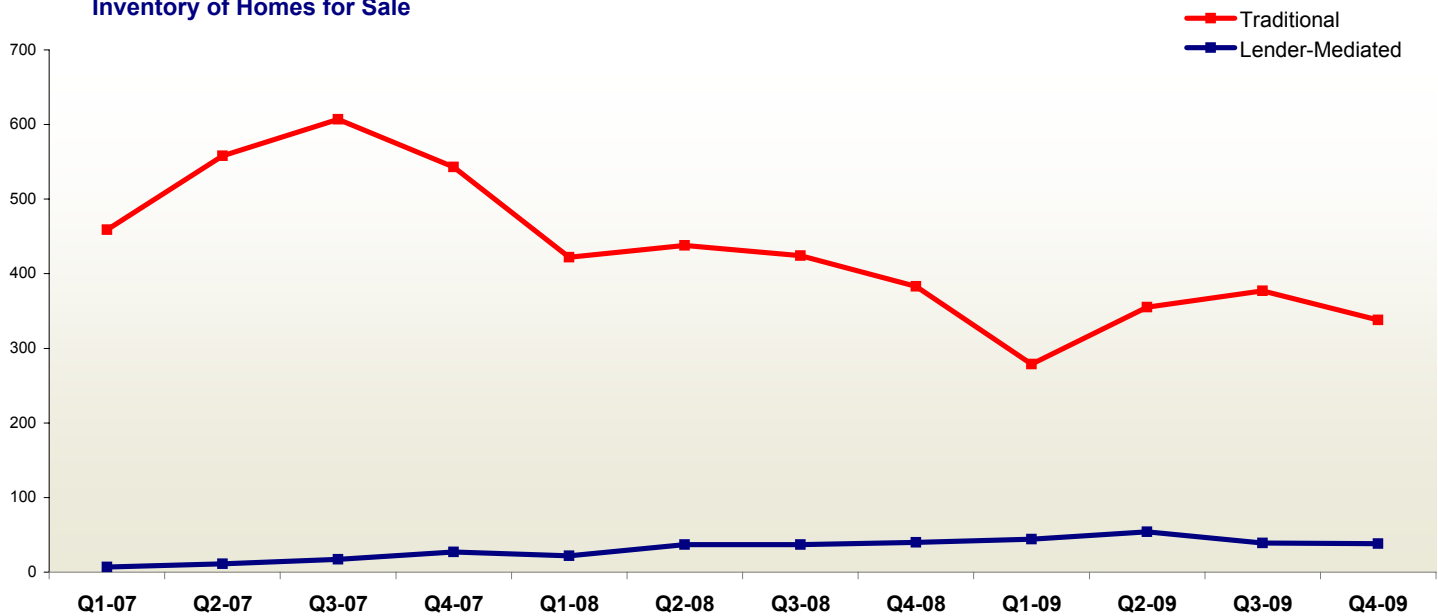
Traditional

	1-2009*	1-2010*	+/-	1-2009*	1-2010*	+/-
New Listings	125	148	+ 18.4%	1,040	908	- 12.7%
Closed Sales	62	87	+ 40.3%	397	355	- 10.6%
Inventory of Homes for Sale**	40	38	- 5.0%	383	338	- 11.7%
Months Supply of Inventory**	8.1	5.2	- 35.8%	10.2	9.7	- 5.0%

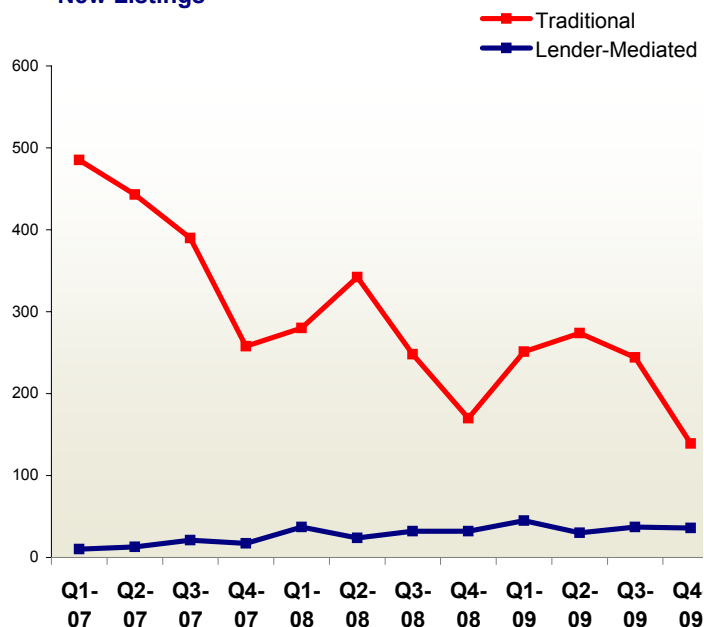
*For the prior twelve months through October

**As of the end of the period

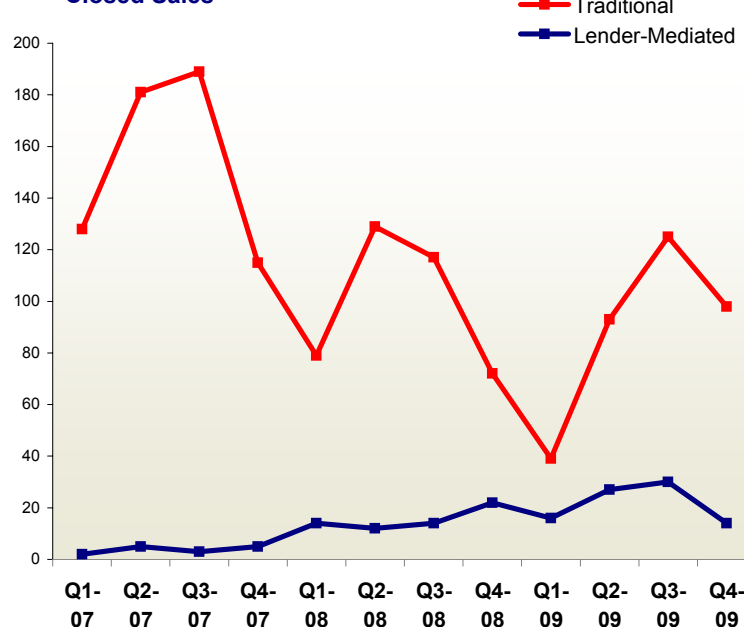
Inventory of Homes for Sale



New Listings



Closed Sales



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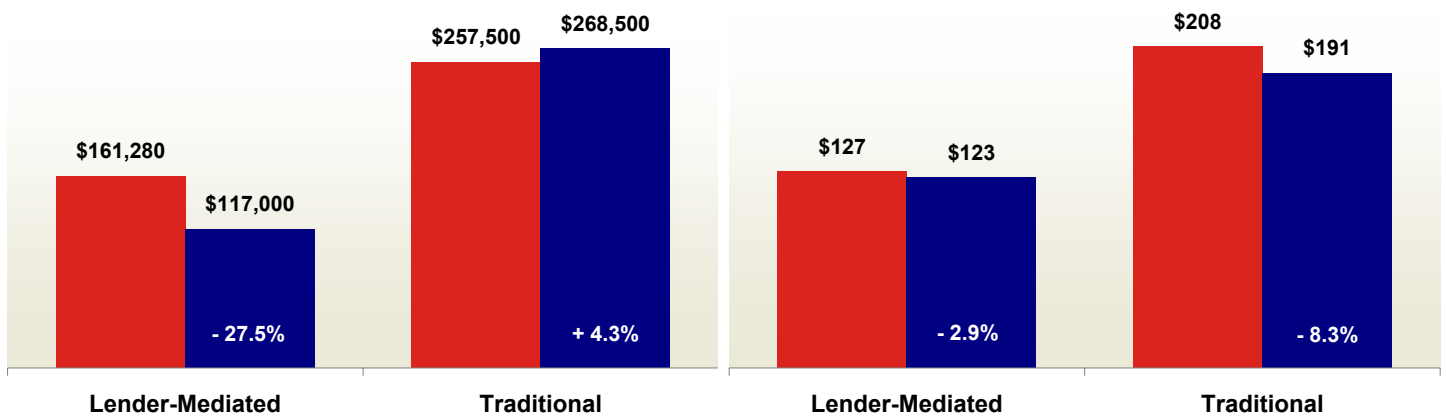
	1-2009*	1-2010*	+/-	1-2009*	1-2010*	+/-
Median Sales Price	\$161,280	\$117,000	- 27.5%	\$257,500	\$268,500	+ 4.3%
Median Price Per Square Foot	\$127	\$123	- 2.9%	\$208	\$191	- 8.3%
Percent of Original List Price Received at Sale	86.6%	90.5%	+ 4.5%	93.3%	91.6%	- 1.7%
Days on Market Until Sale	143	151	+ 5.5%	121	156	+ 28.7%

Median Sales Price

■ 1-2008 thru 12-2008
■ 1-2009 thru 12-2009

Median Price Per Square Foot

■ 1-2008 thru 12-2008
■ 1-2009 thru 12-2009



Percent of Original List Price Received

■ 1-2008 thru 12-2008
■ 1-2009 thru 12-2009

Days on Market Until Sale

■ 1-2008 thru 12-2008
■ 1-2009 thru 12-2009

