

FORECLOSURES AND SHORT SALES IN THE TWIN CITIES HOUSING MARKET



MINNEAPOLIS AREA Association
of REALTORS®
Q4-2009 Update

Area 612: Burnsville

Lender-Mediated

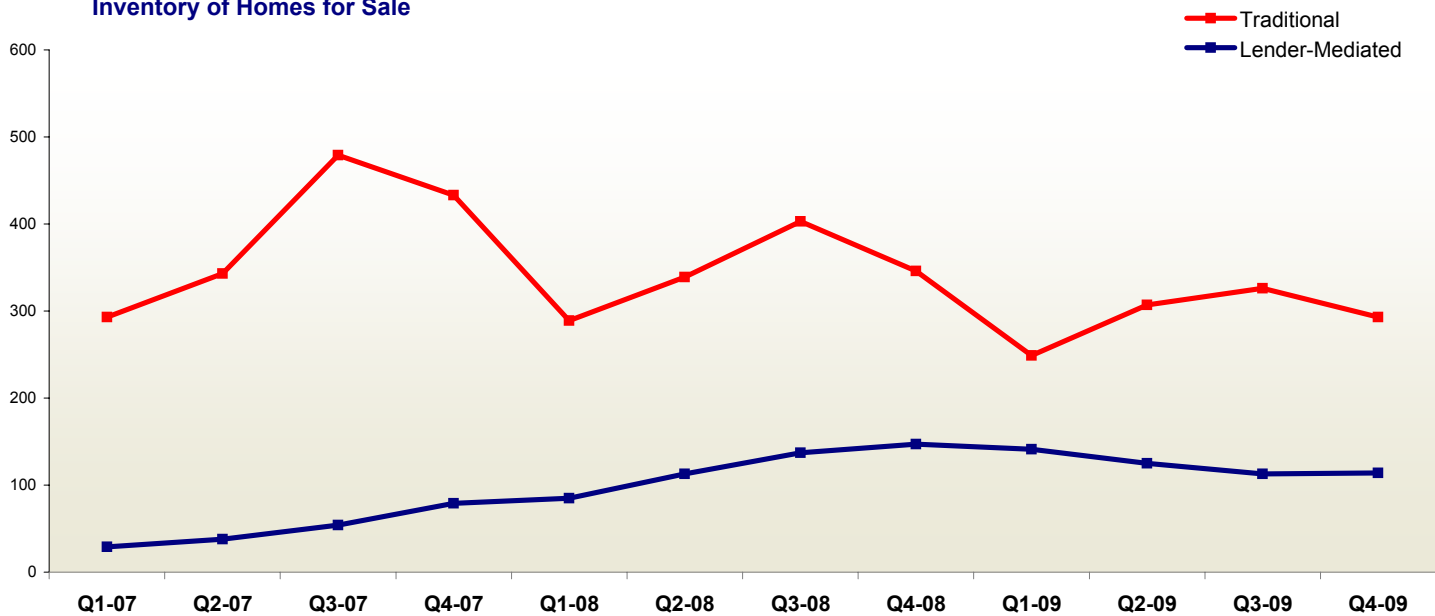
Traditional

	1-2009*	1-2010*	+/-	1-2009*	1-2010*	+/-
New Listings	452	436	- 3.5%	1,031	889	- 13.8%
Closed Sales	222	279	+ 25.7%	397	401	+ 1.0%
Inventory of Homes for Sale**	147	114	- 22.4%	346	293	- 15.3%
Months Supply of Inventory**	6.9	5.1	- 26.0%	9.1	7.0	- 23.2%

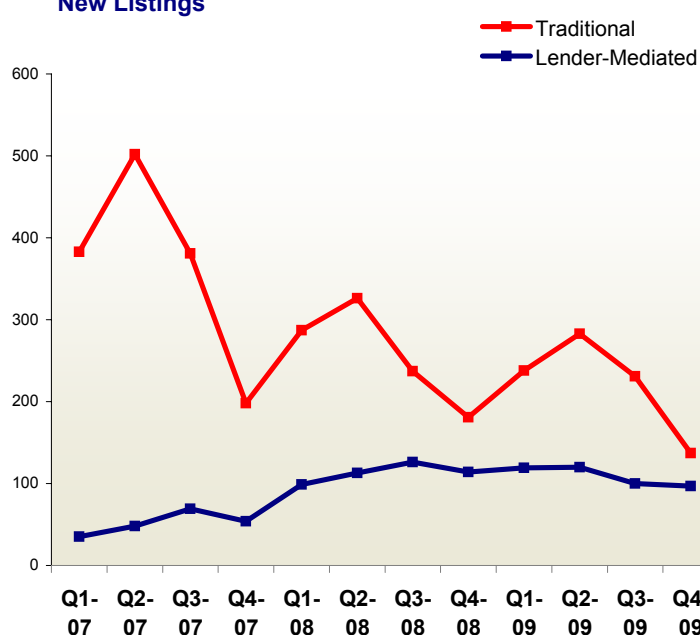
*For the prior twelve months through October

**As of the end of the period

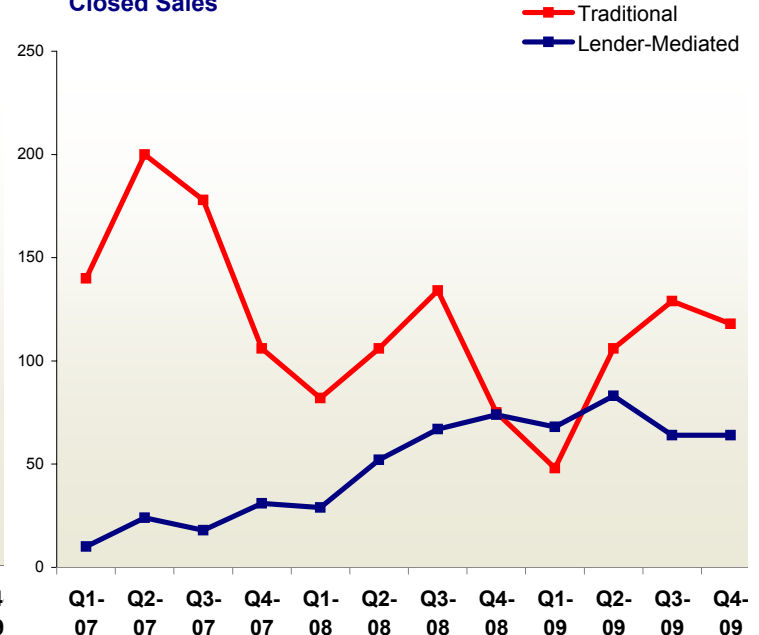
Inventory of Homes for Sale



New Listings



Closed Sales



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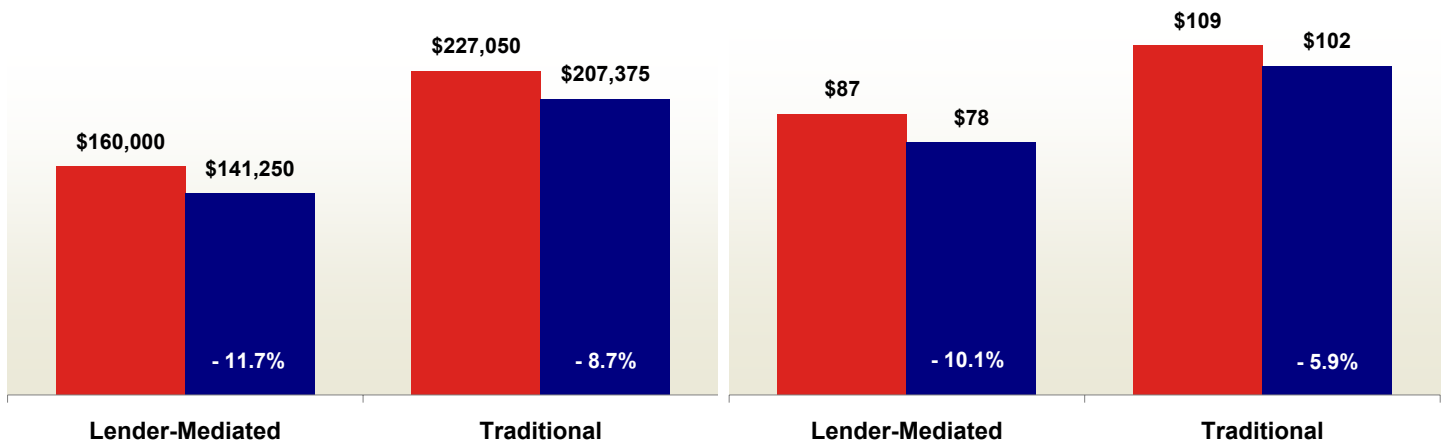
	1-2009*	1-2010*	+/-	1-2009*	1-2010*	+/-
Median Sales Price	\$160,000	\$141,250	- 11.7%	\$227,050	\$207,375	- 8.7%
Median Price Per Square Foot	\$87	\$78	- 10.1%	\$109	\$102	- 5.9%
Percent of Original List Price Received at Sale	89.6%	92.1%	+ 2.8%	93.9%	93.2%	- 0.7%
Days on Market Until Sale	145	134	- 7.1%	139	145	+ 3.9%

Median Sales Price

■ 1-2008 thru 12-2008
■ 1-2009 thru 12-2009

Median Price Per Square Foot

■ 1-2008 thru 12-2008
■ 1-2009 thru 12-2009



Percent of Original List Price Received

■ 1-2008 thru 12-2008
■ 1-2009 thru 12-2009

Days on Market Until Sale

■ 1-2008 thru 12-2008
■ 1-2009 thru 12-2009

