

FORECLOSURES AND SHORT SALES IN THE TWIN CITIES HOUSING MARKET



MINNEAPOLIS AREA Association
of REALTORS®
Q4-2009 Update

Area 340:

Buffalo

Lender-Mediated

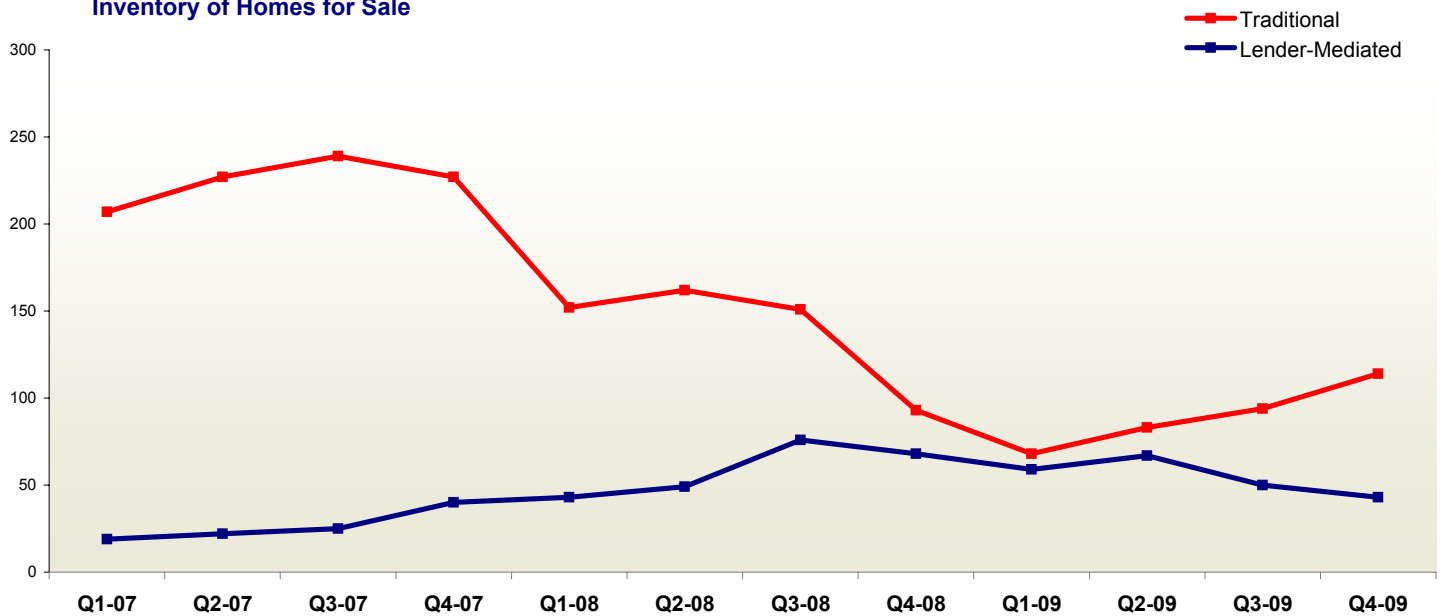
Traditional

	1-2009*	1-2010*	+/-	1-2009*	1-2010*	+/-
New Listings	220	224	+ 1.8%	326	285	- 12.6%
Closed Sales	130	170	+ 30.8%	134	108	- 19.4%
Inventory of Homes for Sale**	68	43	- 36.8%	93	114	+ 22.6%
Months Supply of Inventory**	4.6	3.2	- 31.1%	6.7	11.6	+ 71.9%

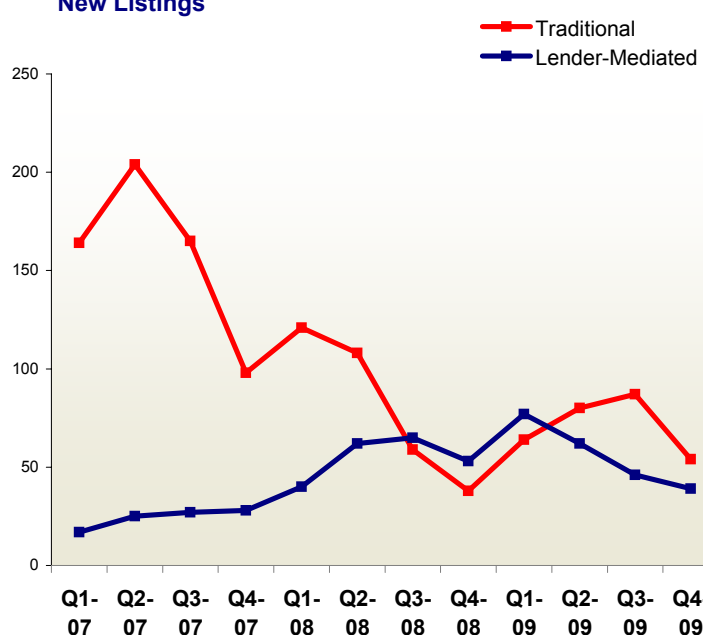
*For the prior twelve months through October

**As of the end of the period

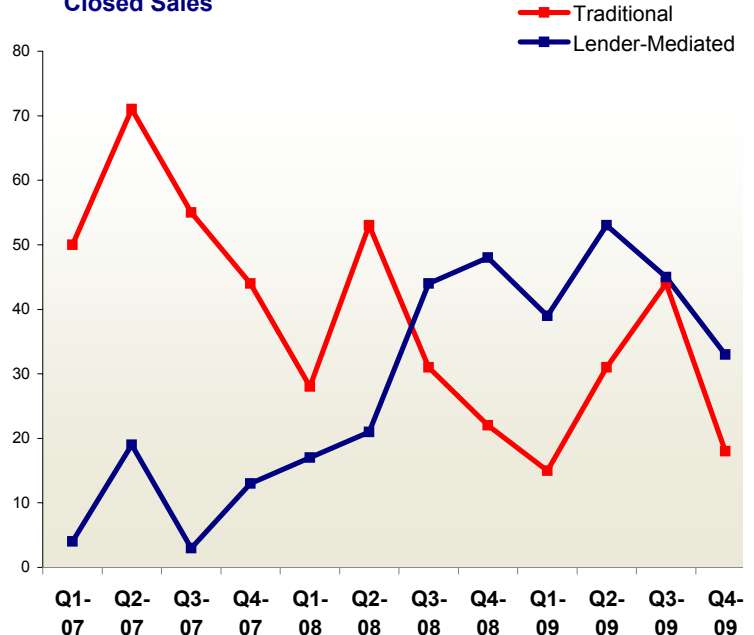
Inventory of Homes for Sale



New Listings



Closed Sales



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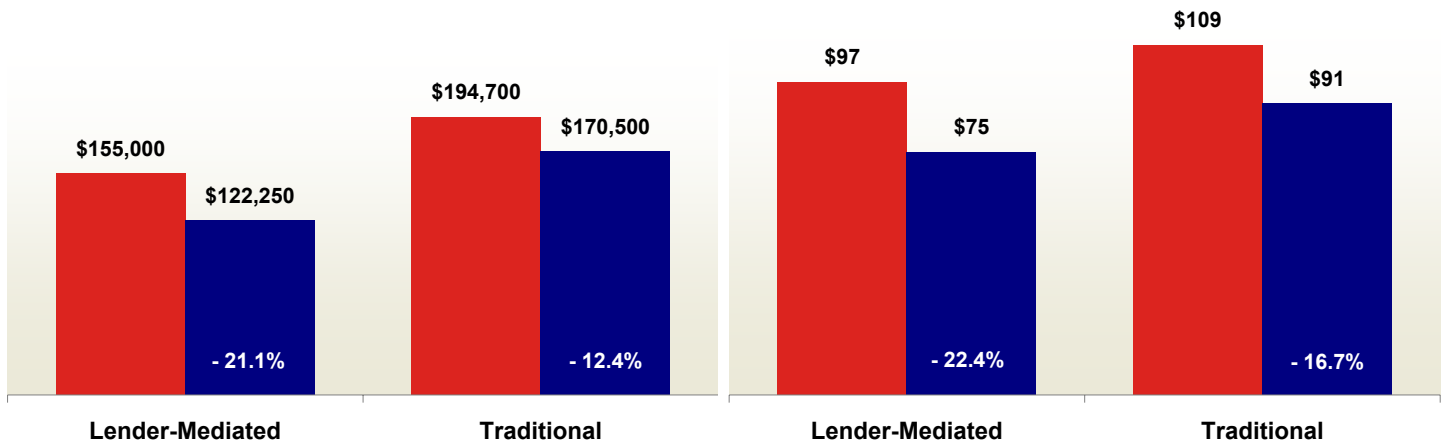
	1-2009*	1-2010*	+/-	1-2009*	1-2010*	+/-
Median Sales Price	\$155,000	\$122,250	- 21.1%	\$194,700	\$170,500	- 12.4%
Median Price Per Square Foot	\$97	\$75	- 22.4%	\$109	\$91	- 16.7%
Percent of Original List Price Received at Sale	91.3%	92.5%	+ 1.4%	91.2%	93.7%	+ 2.7%
Days on Market Until Sale	127	117	- 7.3%	163	151	- 7.2%

Median Sales Price

■ 1-2008 thru 12-2008
■ 1-2009 thru 12-2009

Median Price Per Square Foot

■ 1-2008 thru 12-2008
■ 1-2009 thru 12-2009



Percent of Original List Price Received

■ 1-2008 thru 12-2008
■ 1-2009 thru 12-2009

Days on Market Until Sale

■ 1-2008 thru 12-2008
■ 1-2009 thru 12-2009

