

# FORECLOSURES AND SHORT SALES IN THE TWIN CITIES HOUSING MARKET



MINNEAPOLIS AREA Association  
of REALTORS®  
Q4-2009 Update

## Area 363:

### Brooklyn Center

### Lender-Mediated

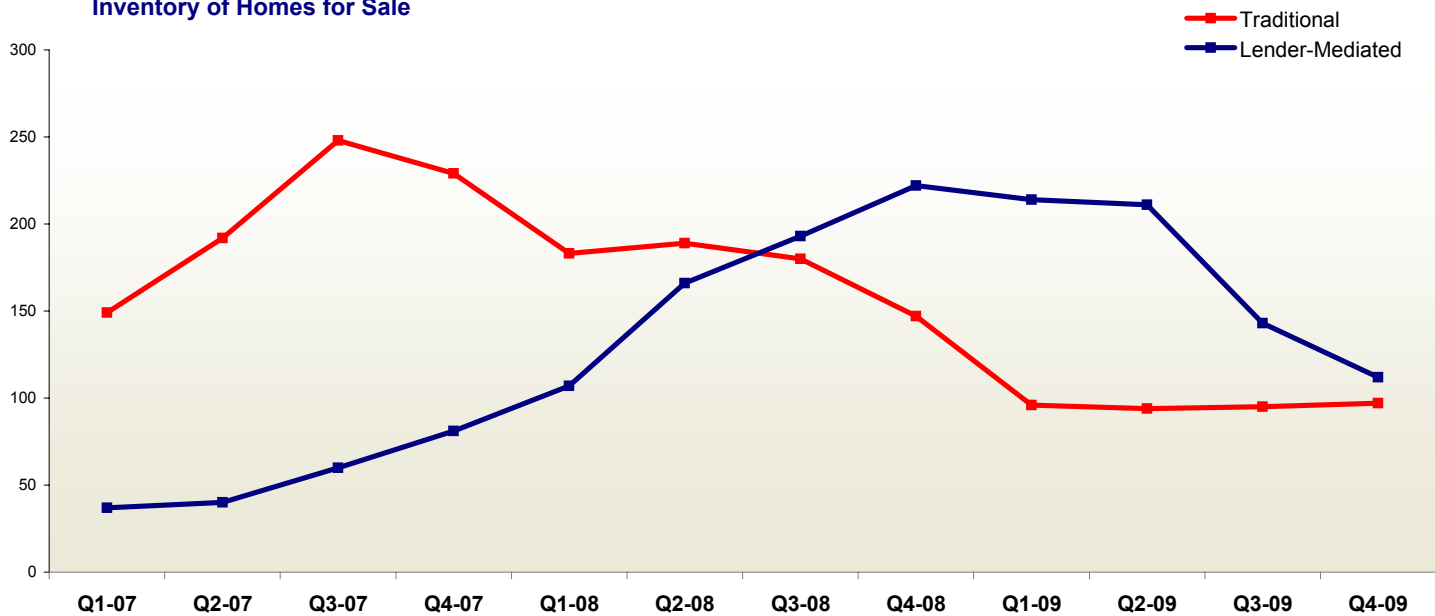
### Traditional

	1-2009*	1-2010*	+/-	1-2009*	1-2010*	+/-
New Listings	658	583	- 11.4%	445	393	- 11.7%
Closed Sales	239	457	+ 91.2%	126	218	+ 73.0%
Inventory of Homes for Sale**	222	112	- 49.5%	147	97	- 34.0%
Months Supply of Inventory**	10.6	2.4	- 77.2%	10.4	4.6	- 55.8%

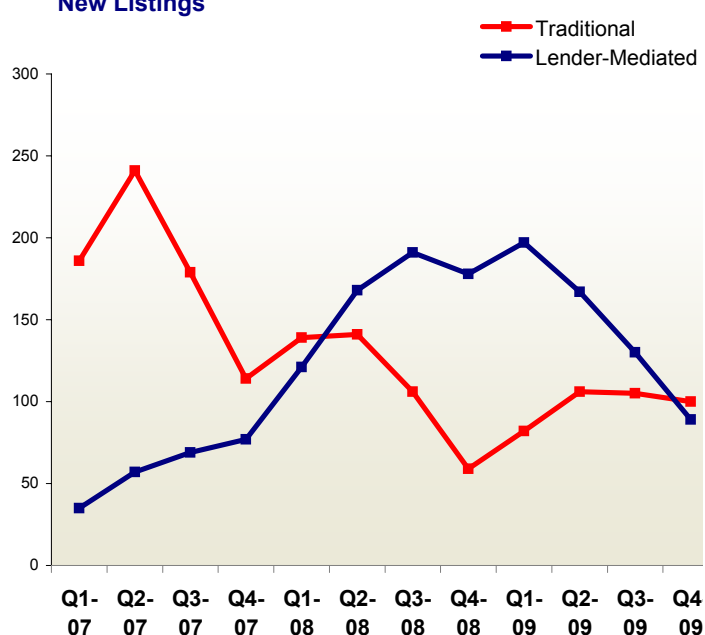
\*For the prior twelve months through October

\*\*As of the end of the period

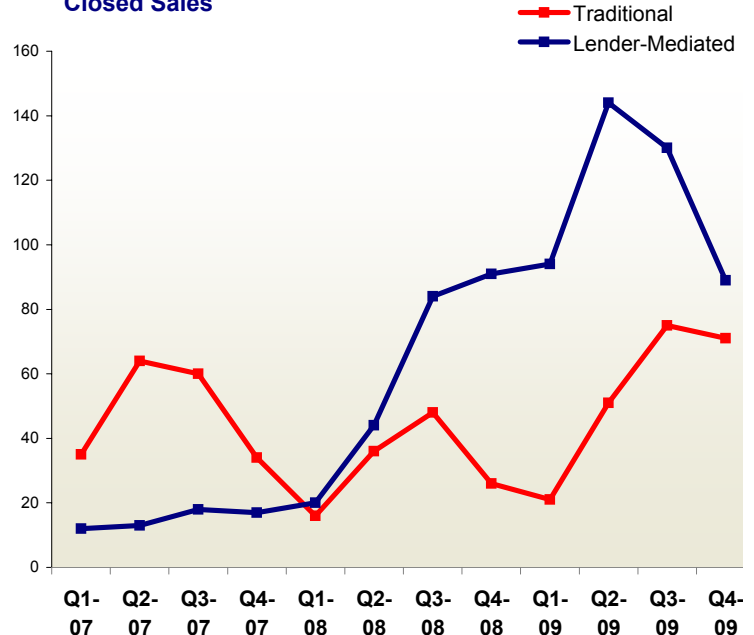
Inventory of Homes for Sale



New Listings



Closed Sales



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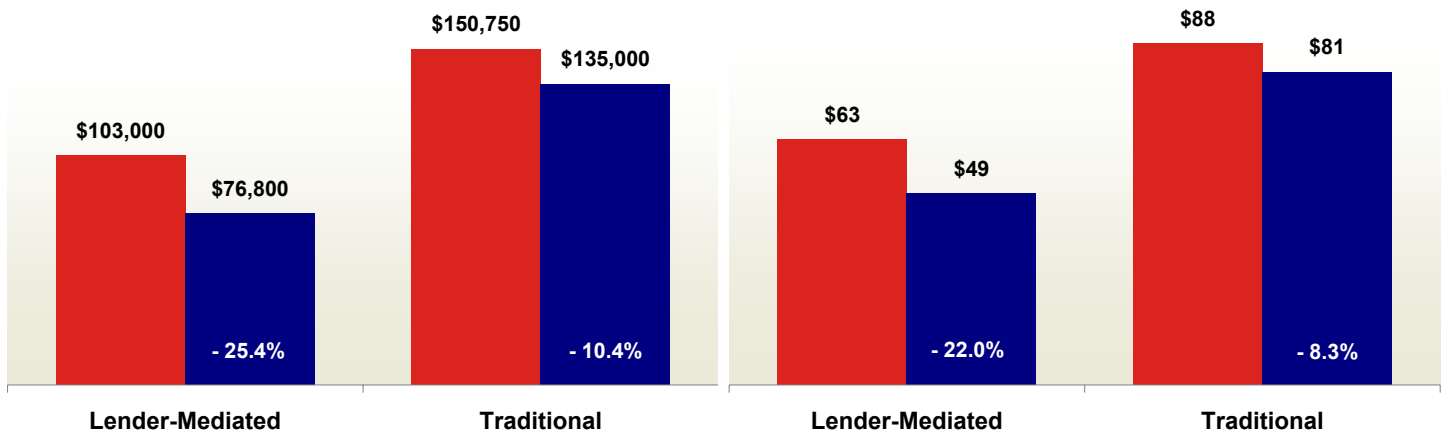
	1-2009*	1-2010*	+/-	1-2009*	1-2010*	+/-
Median Sales Price	\$103,000	\$76,800	- 25.4%	\$150,750	\$135,000	- 10.4%
Median Price Per Square Foot	\$63	\$49	- 22.0%	\$88	\$81	- 8.3%
Percent of Original List Price Received at Sale	88.0%	93.9%	+ 6.7%	89.2%	95.7%	+ 7.3%
Days on Market Until Sale	159	145	- 8.6%	178	127	- 28.5%

Median Sales Price

■ 1-2008 thru 12-2008  
■ 1-2009 thru 12-2009

Median Price Per Square Foot

■ 1-2008 thru 12-2008  
■ 1-2009 thru 12-2009



Percent of Original List Price Received

■ 1-2008 thru 12-2008  
■ 1-2009 thru 12-2009

Days on Market Until Sale

■ 1-2008 thru 12-2008  
■ 1-2009 thru 12-2009

