

FORECLOSURES AND SHORT SALES IN THE TWIN CITIES HOUSING MARKET



MINNEAPOLIS AREA Association
of REALTORS®
Q4-2009 Update

Area 379:

Bloomington-East

Lender-Mediated

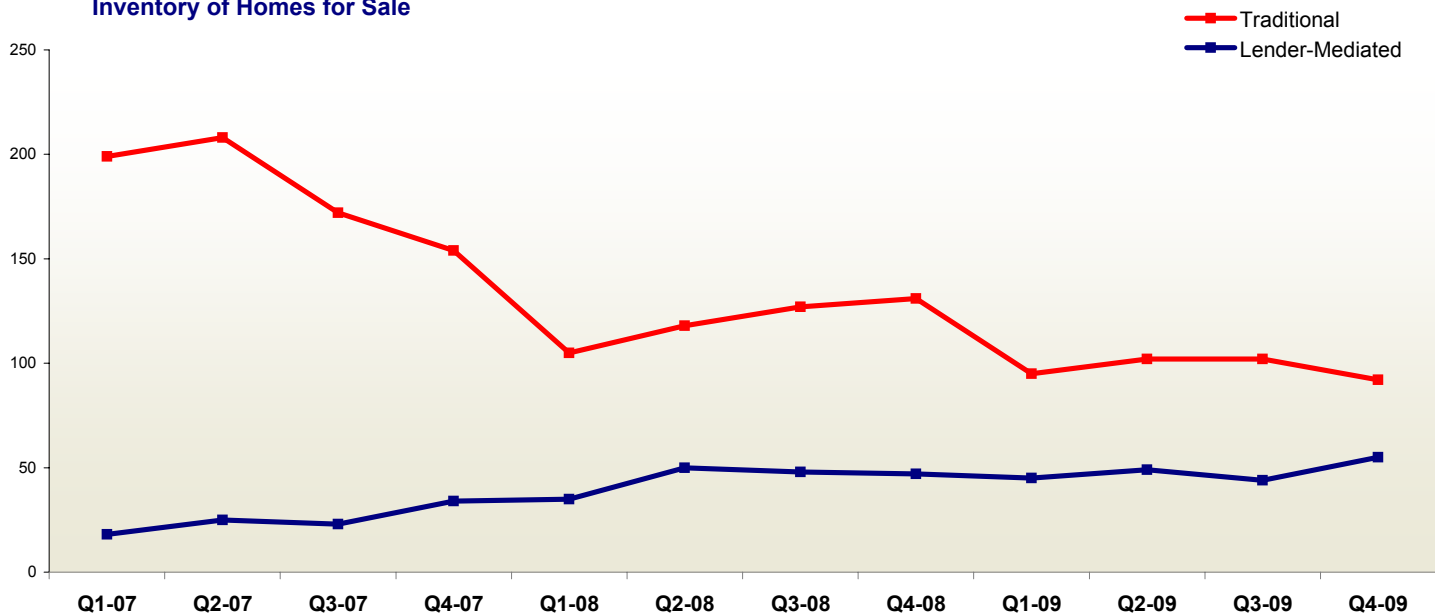
Traditional

	1-2009*	1-2010*	+/-	1-2009*	1-2010*	+/-
New Listings	197	215	+ 9.1%	460	351	- 23.7%
Closed Sales	115	146	+ 27.0%	230	209	- 9.1%
Inventory of Homes for Sale**	47	55	+ 17.0%	131	92	- 29.8%
Months Supply of Inventory**	4.8	3.7	- 21.7%	6.2	4.9	- 21.2%

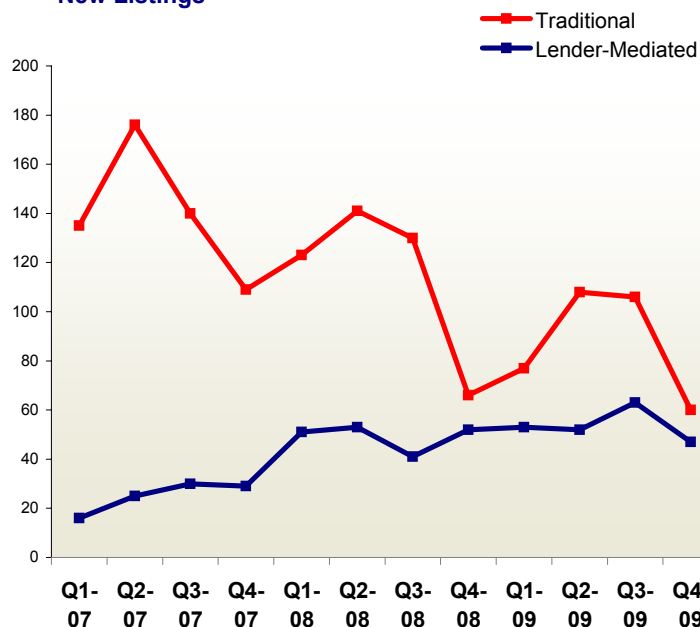
*For the prior twelve months through October

**As of the end of the period

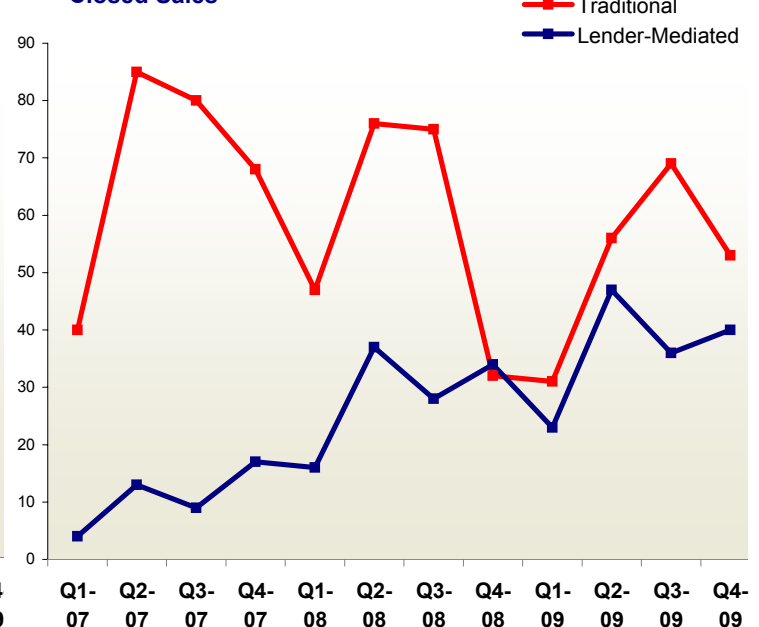
Inventory of Homes for Sale



New Listings



Closed Sales



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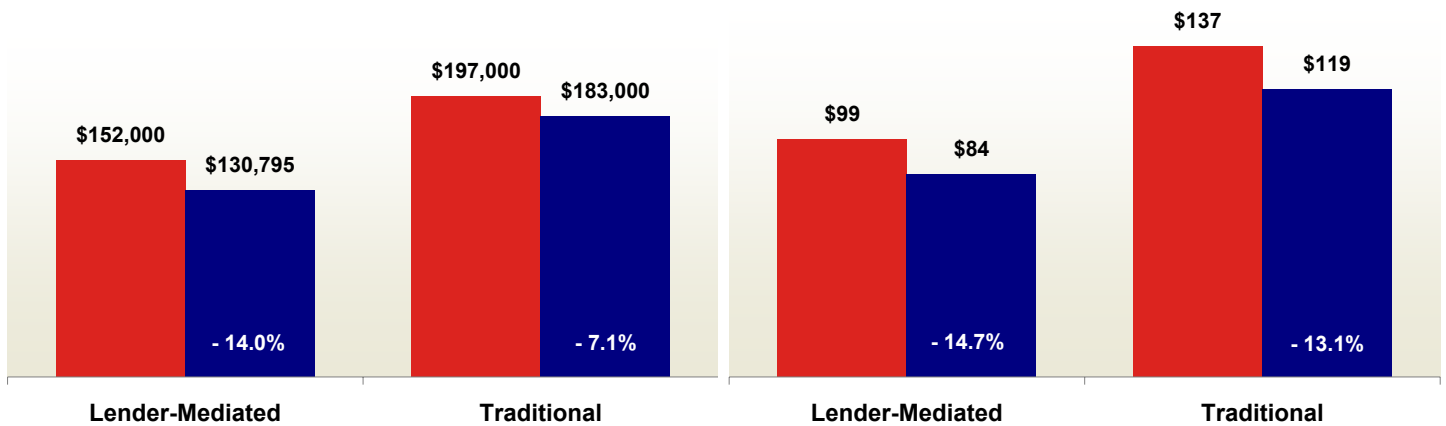
	1-2009*	1-2010*	+/-	1-2009*	1-2010*	+/-
Median Sales Price	\$152,000	\$130,795	- 14.0%	\$197,000	\$183,000	- 7.1%
Median Price Per Square Foot	\$99	\$84	- 14.7%	\$137	\$119	- 13.1%
Percent of Original List Price Received at Sale	91.3%	95.3%	+ 4.4%	94.8%	93.2%	- 1.7%
Days on Market Until Sale	125	100	- 19.6%	82	123	+ 49.8%

Median Sales Price

■ 1-2008 thru 12-2008
■ 1-2009 thru 12-2009

Median Price Per Square Foot

■ 1-2008 thru 12-2008
■ 1-2009 thru 12-2009



Percent of Original List Price Received

■ 1-2008 thru 12-2008
■ 1-2009 thru 12-2009

Days on Market Until Sale

■ 1-2008 thru 12-2008
■ 1-2009 thru 12-2009

