

FORECLOSURES AND SHORT SALES IN THE TWIN CITIES HOUSING MARKET



MINNEAPOLIS AREA Association
of REALTORS®
Q4-2009 Update

Area 614: Apple Valley

Lender-Mediated

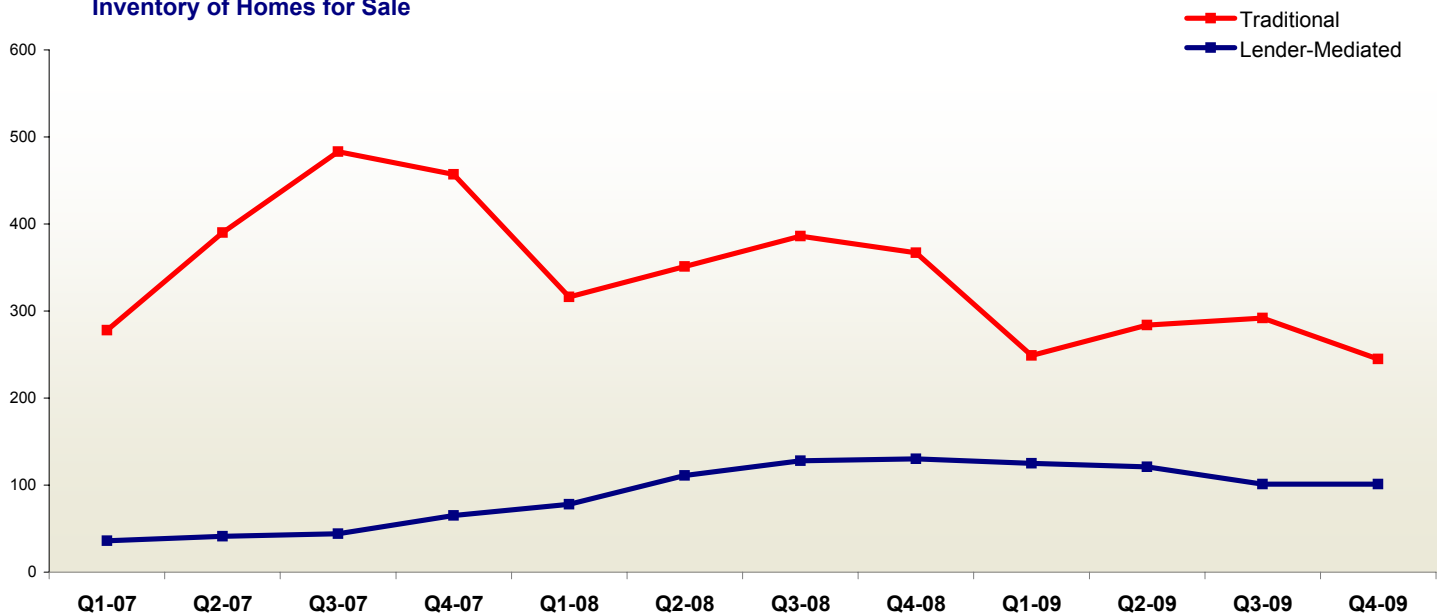
Traditional

| | 1-2009* | 1-2010* | +/- | 1-2009* | 1-2010* | +/- |
|-------------------------------|---------|---------|---------|---------|---------|---------|
| New Listings | 408 | 399 | - 2.2% | 1,131 | 891 | - 21.2% |
| Closed Sales | 189 | 311 | + 64.6% | 472 | 466 | - 1.3% |
| Inventory of Homes for Sale** | 130 | 101 | - 22.3% | 367 | 245 | - 33.2% |
| Months Supply of Inventory** | 7.8 | 3.6 | - 54.3% | 7.9 | 5.1 | - 35.5% |

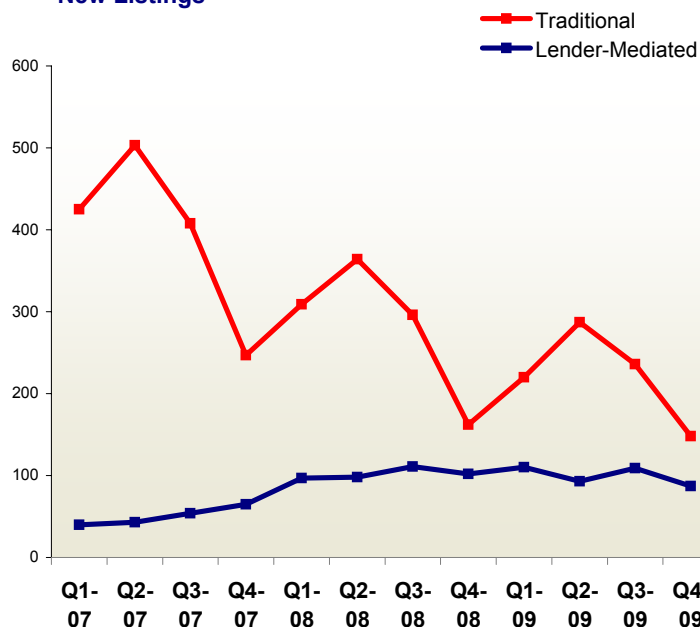
*For the prior twelve months through October

**As of the end of the period

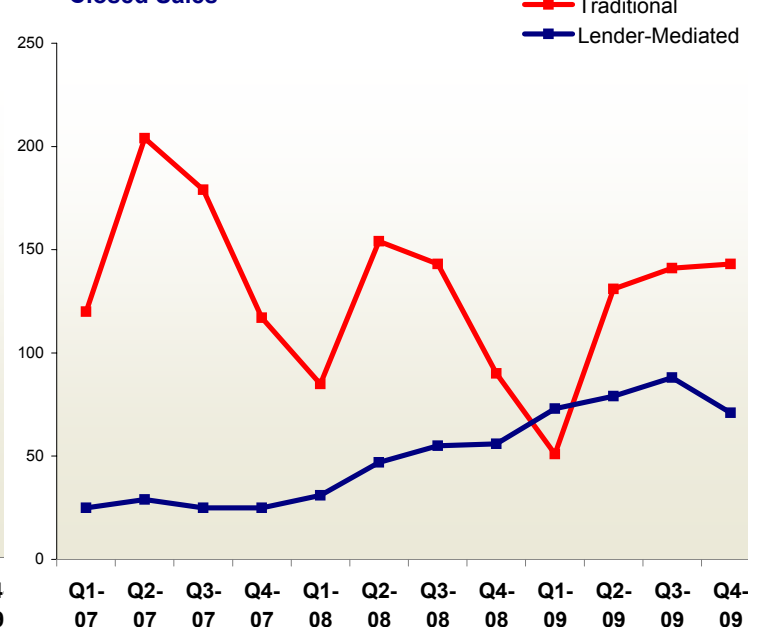
Inventory of Homes for Sale



New Listings



Closed Sales



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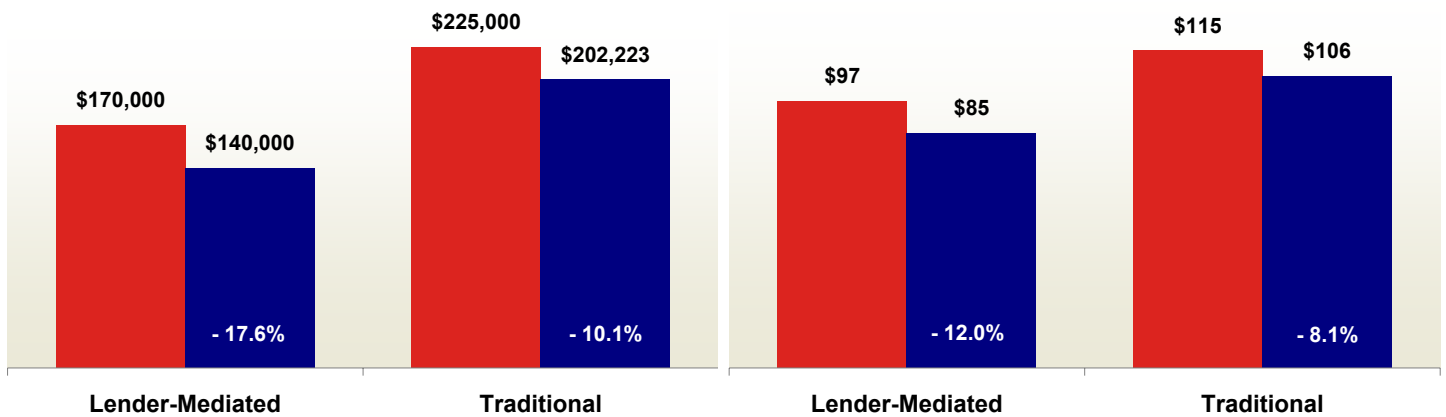
| | 1-2009* | 1-2010* | +/- | 1-2009* | 1-2010* | +/- |
|---|-----------|-----------|---------|-----------|-----------|---------|
| Median Sales Price | \$170,000 | \$140,000 | - 17.6% | \$225,000 | \$202,223 | - 10.1% |
| Median Price Per Square Foot | \$97 | \$85 | - 12.0% | \$115 | \$106 | - 8.1% |
| Percent of Original List Price Received at Sale | 90.6% | 93.6% | + 3.3% | 94.5% | 93.9% | - 0.6% |
| Days on Market Until Sale | 135 | 136 | + 1.2% | 147 | 134 | - 9.2% |

Median Sales Price

■ 1-2008 thru 12-2008
■ 1-2009 thru 12-2009

Median Price Per Square Foot

■ 1-2008 thru 12-2008
■ 1-2009 thru 12-2009



Percent of Original List Price Received

■ 1-2008 thru 12-2008
■ 1-2009 thru 12-2009

Days on Market Until Sale

■ 1-2008 thru 12-2008
■ 1-2009 thru 12-2009

