

# FORECLOSURES AND SHORT SALES IN THE TWIN CITIES HOUSING MARKET



MINNEAPOLIS AREA Association  
of REALTORS®  
Q4-2009 Update

## Area 762:

### Andover

### Lender-Mediated

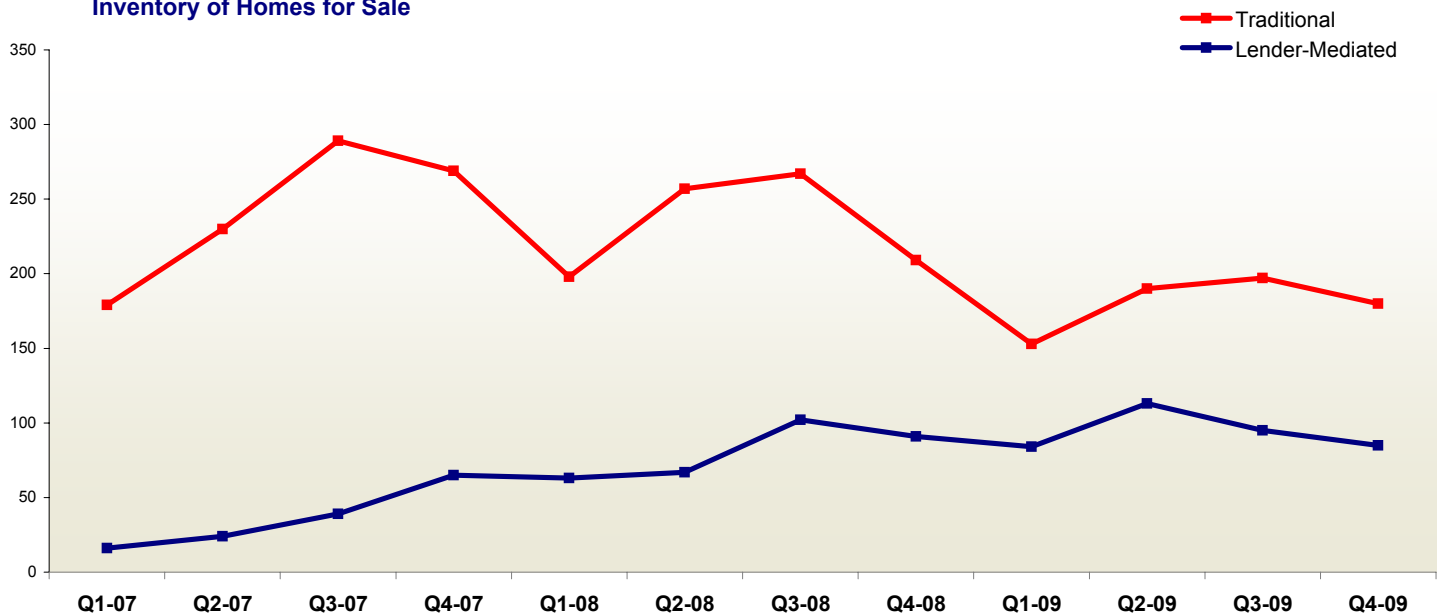
### Traditional

	1-2009*	1-2010*	+/-	1-2009*	1-2010*	+/-
New Listings	287	285	- 0.7%	610	512	- 16.1%
Closed Sales	138	200	+ 44.9%	201	215	+ 7.0%
Inventory of Homes for Sale**	91	85	- 6.6%	209	180	- 13.9%
Months Supply of Inventory**	6.6	4.5	- 32.5%	9.3	8.0	- 14.4%

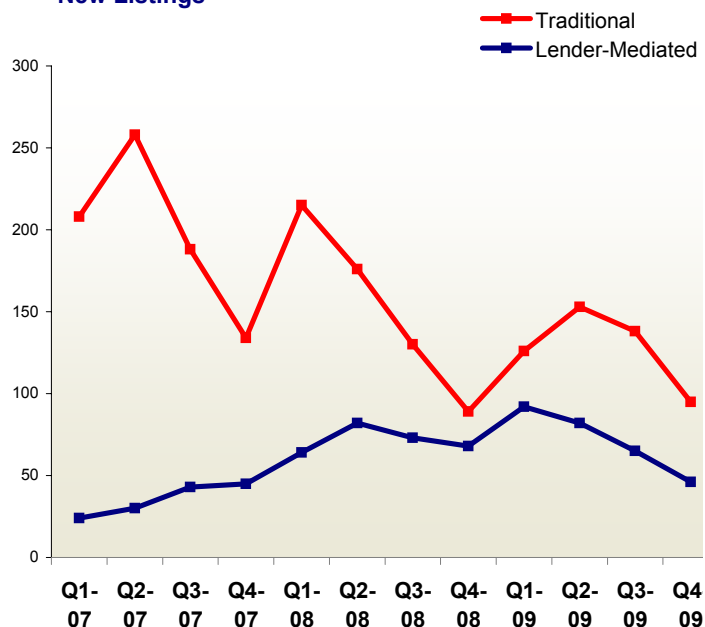
\*For the prior twelve months through October

\*\*As of the end of the period

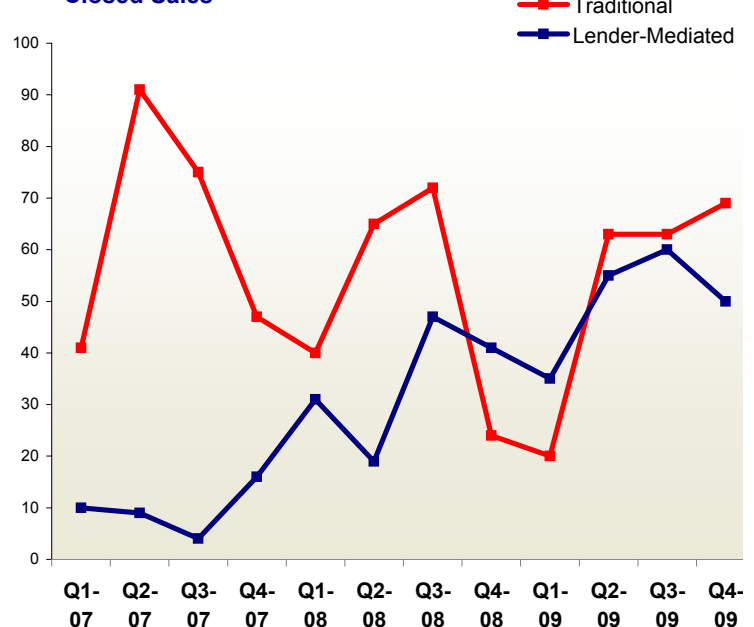
Inventory of Homes for Sale



New Listings



Closed Sales



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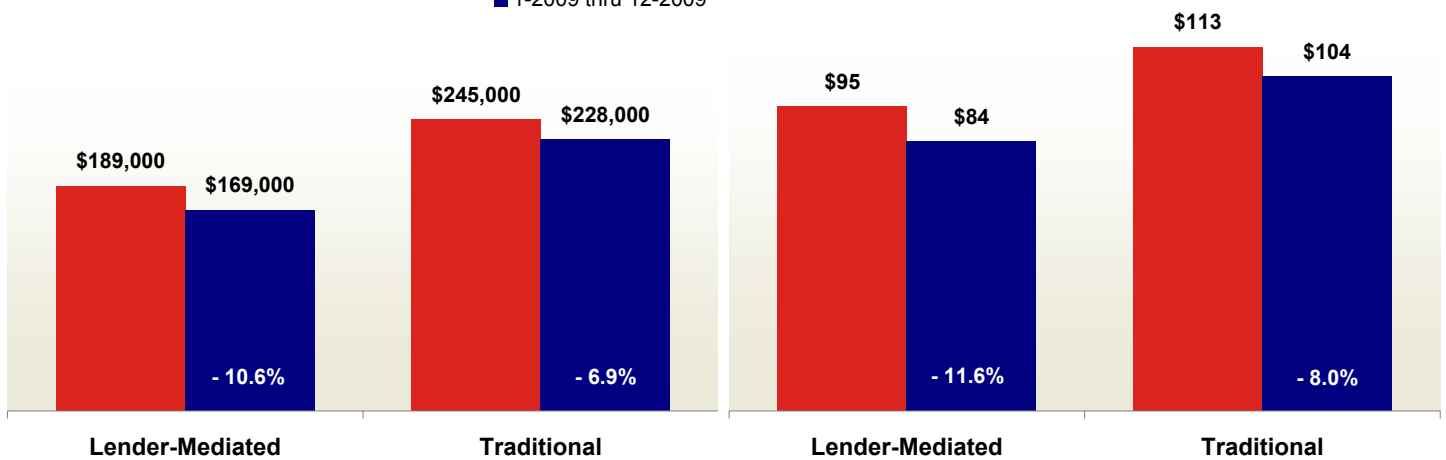
	1-2009*	1-2010*	+/-	1-2009*	1-2010*	+/-
Median Sales Price	\$189,000	\$169,000	- 10.6%	\$245,000	\$228,000	- 6.9%
Median Price Per Square Foot	\$95	\$84	- 11.6%	\$113	\$104	- 8.0%
Percent of Original List Price Received at Sale	89.6%	90.5%	+ 1.1%	93.5%	94.7%	+ 1.2%
Days on Market Until Sale	163	160	- 1.5%	160	163	+ 1.5%

Median Sales Price

■ 1-2008 thru 12-2008  
■ 1-2009 thru 12-2009

Median Price Per Square Foot

■ 1-2008 thru 12-2008  
■ 1-2009 thru 12-2009



Percent of Original List Price Received

■ 1-2008 thru 12-2008  
■ 1-2009 thru 12-2009

Days on Market Until Sale

■ 1-2008 thru 12-2008  
■ 1-2009 thru 12-2009

