

# Local Market Update – January 2012

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Plymouth

**+ 13.1%**

Change in  
New Listings

**+ 13.3%**

Change in  
Closed Sales

**+ 18.2%**

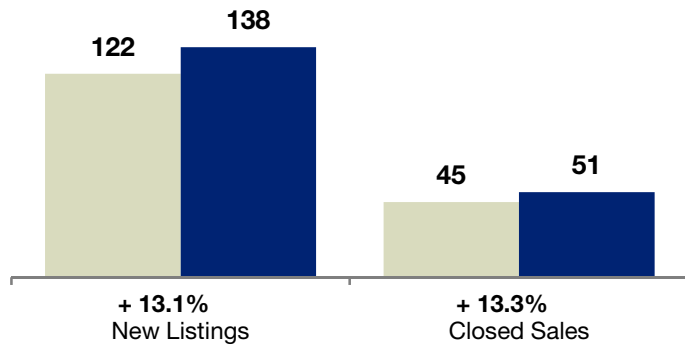
Change in  
Median Sales Price

	January			Year to Date		
	2011	2012	+ / -	2011	2012	+ / -
New Listings	122	<b>138</b>	+ 13.1%	122	<b>138</b>	+ 13.1%
Closed Sales	45	<b>51</b>	+ 13.3%	45	<b>51</b>	+ 13.3%
Median Sales Price*	\$239,990	<b>\$283,700</b>	+ 18.2%	\$239,990	<b>\$283,700</b>	+ 18.2%
Average Sales Price*	\$336,987	<b>\$306,707</b>	- 9.0%	\$336,987	<b>\$306,707</b>	- 9.0%
Price Per Square Foot*	\$114	<b>\$109</b>	- 4.1%	\$114	<b>\$109</b>	- 4.1%
Percent of Original List Price Received*	89.4%	<b>91.6%</b>	+ 2.5%	89.4%	<b>91.6%</b>	+ 2.5%
Days on Market Until Sale	154	<b>187</b>	+ 21.3%	154	<b>187</b>	+ 21.3%
Inventory of Homes for Sale	427	<b>322</b>	- 24.6%	--	--	--
Months Supply of Inventory	6.4	<b>4.0</b>	- 37.5%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

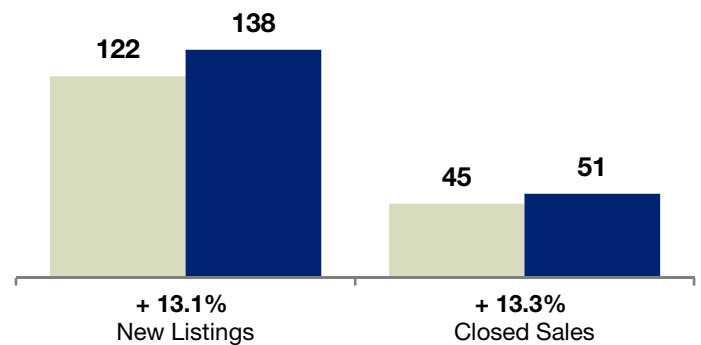
### January

■ 2011 ■ 2012



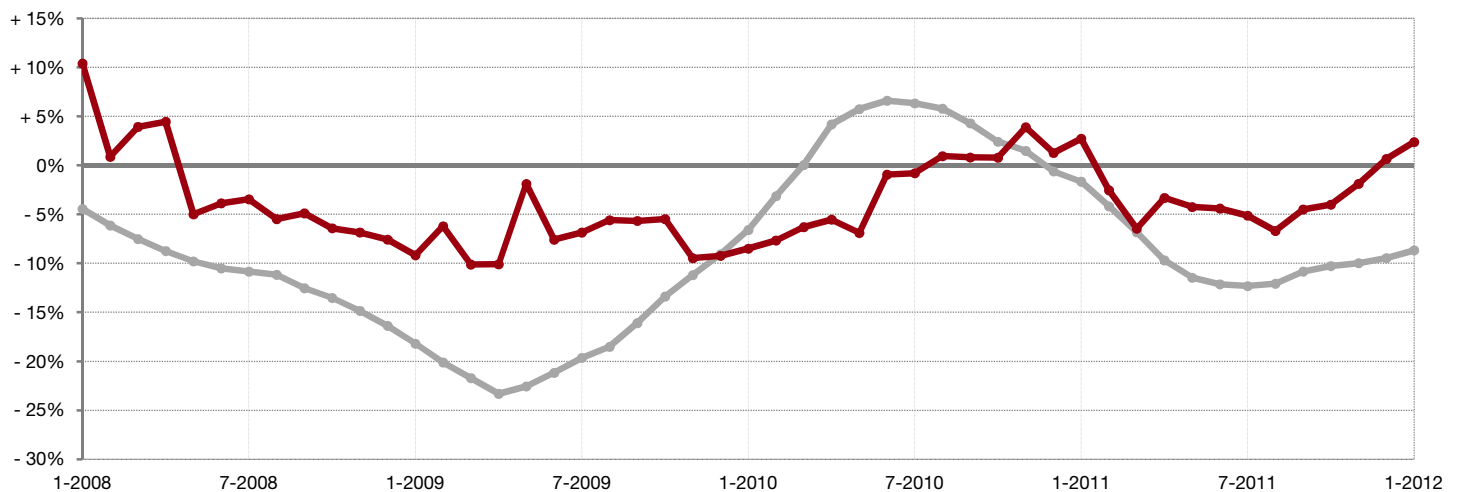
### Year to Date

■ 2011 ■ 2012



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

Twin Cities Region —●—  
Plymouth —●—



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of February 8, 2012. All data from Regional Multiple Listing Service, Inc. | Powered by 10K Research and Marketing. | Sponsored by Royal Credit Union www.rcu.org