

Introduction to EMHI and the upcoming event!

The **Emerging Markets Homeownership Initiative (EMHI)** is a collaborative partnership between the single-family housing industry and various levels of local, state, and federal governments. Organizationally it has been established as 501(c) (3) not-for-profit organization. It's Executive Director, Shawn Huckleby has been with the Initiative since April 2006. The fundamental operational goal is to close the homeownership gap between Minnesota's non-Hispanic white population and the Emerging Markets communities within the State. The strategic vision that the Initiative is implementing is based on a Business Plan that contained a number of strategic goals. This Plan was developed in concert with the industry and a cross-section of key leaders within the State. The lead conveners for this effort are Minnesota Housing, the Federal Reserve Bank of Minneapolis, and Fannie Mae. The Pan African and Latino Community Councils are in joint sponsorship with the City of Brooklyn Park, Minnesota Housing, Neighborhood Development Alliance, the Community Action Partnership of Suburban Hennepin and Minnesota Family Housing Fund for this event.

Our upcoming event is titled: "**CREDIT: It's A Buyers Market: Is Your Credit Ready????**" The goal of this event is to educate consumers and industry on the importance of credit, create credit savvy and correct misconceptions. Industry will receive updates to current mortgage programs, resources for their borrowers who are struggling with credit issues, relationships between credit and the mortgage process. Consumers will have the opportunity to connect with services available for credit repair, budgeting instruction, vendors and other available training. The workshop will be conducted on October 30, from 3 – 8 pm. It will be held at the Brooklyn Park Community Center 5600 85th Ave N, Brooklyn Park, Minnesota 55443. The earlier portion will be dedicated to industry while the bulk of the time will be spent allowing industry and consumers to connect and receive valuable training and information on credit.

To accommodate the staggered arrival of participants we will be running 3 sets of informational training, one for industry from 3 - 4:30 and two for consumers from 5 - 6:30 and 6:30 - 8:00. Industry vendors will be on site offering various products and services. The event will be free to the public, offer a limited number of free credit reports, along with the opportunity to make an appointment with participating agencies for follow-up. Child care will be provided for ages 6 years and up.